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**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**7. CAPITAL ASSETS - continued**

Depreciation expense was charged to the primary government as follows:

	Governmental Activities	Business-type Activities	Total Primary Government
General government	\$ 105,443	\$ -	\$ 105,443
Judicial administration	96,628	-	96,628
Public safety	294,760	-	294,760
Public works	287,877	-	287,877
Health and welfare	127,836	-	127,836
Education	757,274	-	757,274
Parks, recreation and cultural	63,833	-	63,833
Community development	95,656	-	95,656
Landfill	-	538,290	538,290
Water and sewer	-	19,930	19,930
Parks and recreation revolving	-	3,568	3,568
Total	<u>\$ 1,829,307</u>	<u>\$ 561,788</u>	<u>\$ 2,391,095</u>

**B. School Board Component Unit:**

	Balance July 1, 2010	Additions	Retirements	Balance June 30, 2011
Capital assets not being depreciated:				
Land	\$ 977,112	\$ -	\$ (2,250)	\$ 974,862
Total capital assets not being depreciated	<u>977,112</u>	<u>-</u>	<u>(2,250)</u>	<u>974,862</u>
Other capital assets:				
Buildings	47,909,125	2,449,271	(628,000)	49,730,396
Improvements other than buildings	3,143,774	189,753	-	3,333,527
Motor vehicles and equipment	9,405,753	1,139,139	-	10,544,892
Total other capital assets	<u>60,458,652</u>	<u>3,778,163</u>	<u>(628,000)</u>	<u>63,608,815</u>
Less accumulated depreciation:				
Buildings	(19,969,088)	(1,949,115)	628,000	(21,290,203)
Improvements other than buildings	(1,925,126)	(104,817)	-	(2,029,943)
Motor vehicles and equipment	(6,873,285)	(622,949)	-	(7,496,234)
Total accumulated depreciation	<u>(28,767,499)</u>	<u>(2,676,881)</u>	<u>628,000</u>	<u>(30,816,380)</u>
Total school board component unit	<u>\$ 32,668,265</u>	<u>\$ 1,101,282</u>	<u>\$ (2,250)</u>	<u>\$ 33,767,297</u>

Total depreciation expense charged to the School Board component unit was \$2,036,171.

Legislation enacted during the fiscal year 2002, Section 15.2-1800.1 of the Code of Virginia, 1950, as amended, has changed the reporting of local school capital assets and related debt for financial statement purposes. Historically, debt incurred by local governments "on-behalf" of school boards was reported in the school board's discrete column along with the related capital assets. Under the new law, local governments have a "tenancy in common" with the school board whenever the locality incurs any financial obligation for any school property which is payable over more than one fiscal year. For financial reporting purposes, the legislation permits the locality to report the portion of school property related to any outstanding financial obligation eliminating any potential deficit from capitalizing assets financed with debt. The effect on the County of Accomack, Virginia, for the year ended June 30, 2011, is that debt and related assets in the amount of \$36,180,874 have been transferred to the Primary Government from the School Board Component Unit for financial reporting purposes.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**7. CAPITAL ASSETS - continued**

**C. Airport Commission Component Unit:**

	Balance July 1, 2010	Additions	Retirements	Balance June 30, 2011
Capital assets not being depreciated:				
Land	\$ 190,400	\$ -	\$ -	\$ 190,400
Construction in progress	232,356	-	-	232,356
Total capital assets not being depreciated	<u>422,756</u>	-	-	<u>422,756</u>
Other capital assets:				
Buildings	961,207	-	-	961,207
Improvements other than buildings	5,151,754	-	-	5,151,754
Motor vehicles and equipment	334,647	-	-	334,647
Total other capital assets	<u>6,447,608</u>	-	-	<u>6,447,608</u>
Less accumulated depreciation:				
Buildings	(608,428)	(48,106)	-	(656,534)
Improvements other than buildings	(2,482,957)	(255,780)	-	(2,738,737)
Motor vehicles and equipment	(319,259)	(2,309)	-	(321,568)
Total accumulated depreciation	<u>(3,410,644)</u>	<u>(306,195)</u>	-	<u>(3,716,839)</u>
Total airport commission component unit	<u>\$ 3,459,720</u>	<u>\$ (306,195)</u>	<u>\$ -</u>	<u>\$ 3,153,525</u>

Total depreciation expense charged to the airport component unit was \$306,195.

**D. Economic Development Authority Component Unit:**

	Balance July 1, 2010	Additions	Retirements	Balance June 30, 2011
Capital assets not being depreciated:				
Land	\$ 317,726	\$ -	\$ -	\$ 317,726
Other capital assets:				
Improvements other than buildings	1,406,601	-	-	1,406,601
Total other capital assets	<u>1,406,601</u>	-	-	<u>1,406,601</u>
Less accumulated depreciation:				
Improvements other than buildings	(1,406,601)	-	-	(1,406,601)
Total accumulated depreciation	<u>(1,406,601)</u>	-	-	<u>(1,406,601)</u>
Total economic development authority component unit	<u>\$ 317,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 317,726</u>

The Authority had no depreciation expense during the fiscal year due to its assets being fully depreciated.

**8. DEFERRED REVENUE**

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the components of deferred revenue reported in the governmental funds were as follows:

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**8. DEFERRED REVENUE - continued**

	Primary Government					School Board Component Unit
	General Fund	Comprehensive Youth Services Fund	School Debt Service Fund	Non-major Special Revenue Funds	Total	
Unavailable:						
Uncollected taxes	\$ 3,801,319	\$ -	\$ 620,472	\$ 462,636	\$ 4,884,427	\$ -
Note receivable not yet due	-	-	-	68,757	68,757	-
Special assessments not yet due	38,926	-	-	-	38,926	-
Total unavailable	<u>3,840,245</u>	<u>-</u>	<u>620,472</u>	<u>531,393</u>	<u>4,992,110</u>	<u>-</u>
Unearned:						
Unbilled taxes	8,086,713	-	1,481,081	1,110,757	10,678,551	-
Advanced grant funding	3,232	3,225	-	226,524	232,981	407,397
Prepaid rent	4,430	-	-	-	4,430	-
Prepaid water & sewer billings	-	-	-	-	-	-
Prepaid taxes	1,450,468	-	247,398	186,539	1,884,405	-
Total unearned	<u>9,544,843</u>	<u>3,225</u>	<u>1,728,479</u>	<u>1,523,820</u>	<u>12,800,367</u>	<u>407,397</u>
Total deferred revenue	<u>\$ 13,385,088</u>	<u>\$ 3,225</u>	<u>\$ 2,348,951</u>	<u>\$ 2,055,213</u>	<u>\$ 17,792,477</u>	<u>\$ 407,397</u>

**9. COMPENSATED ABSENCES**

Accrued compensated absences are as follows at June 30, 2011:

Compensated Leave	Primary Government		School Board Component Unit
	Governmental Activities	Business-type Activities	
Annual	\$ 835,107	\$ 33,157	\$ 611,753
Sick	330,836	19,285	1,036,834
Compensatory	363,225	1,639	-
Total	<u>\$ 1,529,168</u>	<u>\$ 54,081</u>	<u>\$ 1,648,587</u>

**COUNTY OF ACCOMACK, VIRGINIA  
NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**11. LONG-TERM OBLIGATIONS**

The following is a summary of changes in long-term obligations for the year ended June 30, 2011:

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011	Amount due within 1 year
<b>Primary Government:</b>					
<b>Governmental Activities:</b>					
Compensated absences	\$ 1,588,654	\$ 1,204,944	\$ 1,264,430	\$ 1,529,168	\$ 1,360,960
Net other postemployment benefit obligation	906,230	528,770	86,000	1,349,000	-
Literary fund loans	4,294,965	-	460,509	3,834,456	460,509
Virginia Public School Authority bonds	33,567,305	-	1,855,124	31,712,181	1,926,939
Lease revenue bonds	5,748,000	-	-	5,748,000	-
Qualified zone academy bonds	713,974	-	79,740	634,234	82,418
Deferred premiums and discounts, net	1,037,806	-	70,103	967,703	70,107
Deferred amounts on refunding	(478,482)	-	(24,330)	(454,152)	(24,330)
Total governmental activities long-term obligations	<u>\$ 47,378,452</u>	<u>\$ 1,733,714</u>	<u>\$ 3,791,576</u>	<u>\$ 45,320,590</u>	<u>\$ 3,876,603</u>
<b>Business-type Activities:</b>					
Compensated absences	58,338	47,664	\$ 51,921	54,081	48,131
Landfill closure/postclosure	7,423,146	390,263	-	7,813,409	-
General obligation bonds	2,112,000	-	-	2,112,000	-
Deferred amounts on refunding	(7,766)	-	(2,273)	(5,493)	-
Total business-type entities long-term obligations	<u>9,585,718</u>	<u>437,927</u>	<u>49,648</u>	<u>9,973,997</u>	<u>48,131</u>
Total primary government long-term obligations	<u>\$ 56,964,170</u>	<u>\$ 2,171,641</u>	<u>\$ 3,841,224</u>	<u>\$ 55,294,587</u>	<u>\$ 3,924,734</u>
<b>School Board Component Unit:</b>					
Compensated absences	\$ 1,822,014	1,448,165	\$ 1,621,592	\$ 1,648,587	\$ 1,467,242
Net other postemployment benefit obligation	303,000	279,000	164,000	418,000	-
Total School Board long-term obligations	<u>\$ 2,125,014</u>	<u>\$ 1,727,165</u>	<u>\$ 1,785,592</u>	<u>\$ 2,066,587</u>	<u>\$ 1,467,242</u>
<b>Airport Commission Component Unit:</b>					
Compensated absences	\$ 9,563	8,679	\$ 8,511	\$ 9,731	\$ 8,662
Note payable	59,918	-	25,108	34,810	27,276
Total Airport Commission long-term obligations	<u>\$ 69,481</u>	<u>\$ 8,679</u>	<u>\$ 33,619</u>	<u>\$ 44,541</u>	<u>\$ 35,938</u>

Annual requirements to amortize long-term debt and related interest are as follows:

**A. Primary Government:**

Year Ending	Governmental Funds				Enterprise Funds				Total
	VPSA Bonds & Literary Fund Loans		Qualified Zone Academy Bonds		Lease Revenue Bonds		General Obligation Bonds		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
June 30,									
2012	\$ 2,387,448	\$ 1,652,315	\$ 82,418	\$ 23,401	\$ -	\$ 297,444	\$ -	\$ 79,200	\$ 4,522,226
2013	2,458,498	1,539,174	85,191	20,628	534,000	291,158	269,000	74,156	5,271,805
2014	2,529,512	1,423,577	88,065	17,754	563,000	264,100	279,000	63,881	5,228,889
2015	2,612,690	1,302,337	91,041	14,778	588,000	235,676	290,000	53,213	5,187,735
2016	2,697,942	1,175,542	94,124	11,695	618,000	205,878	301,000	42,131	5,146,312
2017-2021	10,446,082	4,106,202	193,395	23,478	1,319,000	721,374	973,000	55,670	17,838,201
2022-2026	8,224,463	2,032,951	-	-	1,057,000	461,491	-	-	11,775,905
2027-2031	4,190,002	342,216	-	-	1,069,000	146,643	-	-	5,747,861
2032-2036	-	-	-	-	-	-	-	-	-
Total	<u>\$35,546,637</u>	<u>\$13,574,314</u>	<u>\$ 634,234</u>	<u>\$ 111,734</u>	<u>\$5,748,000</u>	<u>\$2,623,764</u>	<u>\$2,112,000</u>	<u>\$ 368,251</u>	<u>\$60,718,934</u>

The Primary Government uses general and debt service fund revenues to liquidate compensated absences and other long-term obligations.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**11. LONG-TERM OBLIGATIONS - continued**

**B. Airport Commission Component Unit:**

Year Ending June 30,	Note Payable		Total
	Principal	Interest	
2012	\$ 27,276	\$ 994	\$ 28,270
2013	7,534	49	7,583
Total	<u>\$ 34,810</u>	<u>\$ 1,043</u>	<u>\$ 35,853</u>

The Airport Commission Component Unit uses operating revenues to liquidate compensated absences and other long-term obligations.

**C. Details of long-term indebtedness as of June 30, 2011:**

Financing Type	Purpose	Amount Issued	Interest Rates	Date Issued	Final Maturity Date	Amount Outstanding
<b>Primary Government:</b>						
<b>Governmental Activities:</b>						
Literary Fund loan	School construction	\$ 2,935,486	3.00%	12/1/1998	12/1/2018	\$ 1,135,486
Literary Fund loan	School construction	956,225	3.00%	4/1/1999	4/1/2019	382,494
Literary Fund loan	School construction	956,226	3.00%	4/1/1999	4/1/2019	382,493
Literary Fund loan	School construction	4,297,743	3.00%	4/1/2000	4/1/2020	1,933,983
Virginia Public School Authority bond	School construction	8,422,232	5.15% <sup>1</sup>	11/20/1997	7/15/2017	3,260,260
Virginia Public School Authority bond	School construction	8,305,000	5.17% <sup>1</sup>	11/20/1997	7/15/2017	3,940,000
Virginia Public School Authority bond	School construction	6,270,000	4.47% <sup>1</sup>	5/15/2003	7/15/2028	5,220,000
Virginia Public School Authority bond	School construction	12,170,000	4.69% <sup>1</sup>	11/6/2003	7/15/2028	10,140,000
Virginia Public School Authority bond	School construction	1,935,000	4.46% <sup>1</sup>	11/10/2005	7/15/2030	1,720,000
Virginia Public School Authority bond	School construction	9,370,000	4.28% <sup>1</sup>	11/10/2005	7/15/2025	7,431,921
Qualified zone academy bond	School construction	1,433,003	3.00% <sup>2</sup>	12/31/2002	12/31/2016	451,994
Qualified zone academy bond	School construction	439,100	5.40% <sup>2</sup>	12/30/2004	12/30/2020	182,240
Lease revenue refunding bond	Office construction	4,263,000	5.53% <sup>1</sup>	7/8/2009	3/1/2030	4,263,000
Lease revenue bond	Waste collection centers	2,665,000	3.82% <sup>1</sup>	11/29/2006	10/1/2016	1,485,000
Total governmental activities:						<u>41,928,871</u>
<b>Business-type Activities:</b>						
General obligation refunding bond	Landfill improvements	2,112,000	4.01% <sup>1</sup>	7/2/2009	12/15/2018	2,112,000
Total primary government						<u>\$ 44,040,871</u>
<b>Airport Commission:</b>						
Note payable	T-hangar construction	226,530	4.20% <sup>3</sup>	11/14/2002	11/14/2012	<u>\$ 34,810</u>

<sup>1</sup> True interest cost

<sup>2</sup> Imputed interest rate

<sup>3</sup> Variable rate

**12. LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the County to place a final cover on its North and South landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs in each period based on landfill capacity used as of each balance sheet date.

The \$7,813,409 reported as landfill closure and postclosure care liability at June 30, 2011, represents the cumulative amount reported to date based on the use of 50.46% and 95.34% of the estimated capacity of the North Landfill Cell Two and the South Landfill, respectively. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,845,812 as the

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**12. LANDFILL CLOSURE AND POSTCLOSURE CARE COST-continued**

remaining estimated capacities are filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The South Landfill has sufficient capacity to accept waste well beyond its mandated closure date of 12/31/2012. The 2012 closure date is dictated by state regulations which require unlined landfills, such as the South Landfill, to cease operations by the end of calendar year 2012. The North Landfill Cell Two has sufficient capacity to continue accepting waste until fiscal year 2018. This estimate assumes that all waste from the southern end of the County will be disposed of in the North Landfill once the South Landfill is closed. The County expects to fund landfill closure and postclosure care costs from operating revenues.

**13. INTERFUND TRANSFERS**

Interfund transfers for the year ended June 30, 2011 were made up of the following:

<b>Primary Government:</b>	Transfers In	Transfers Out
Governmental funds:		
General fund	\$ 100,047	\$ 1,030,633
Virginia Public Assistance Fund	551,698	-
Comprehensive Youth Services Fund	128,195	-
County capital projects fund	41,640	86,747
School debt service fund	270,000	-
Total governmental funds	<u>1,091,580</u>	<u>1,117,380</u>
Enterprise funds:		
Landfill fund	6,867	-
Non-major enterprise funds	36,957	18,024
Total enterprise funds	<u>43,824</u>	<u>18,024</u>
Total Primary Government	<u>\$ 1,135,404</u>	<u>\$ 1,135,404</u>

The purpose of the above interfund transfers is as follows:

<u>Purpose</u>	<u>Amount</u>
Finance pay as you go capital projects	\$ 41,640
Fund debt service requirements	270,000
Satisfy grant local match requirements	128,195
Fund one-time operational expenditures of the General Fund	18,024
Return residual equity from completed capital projects to the General Fund	82,023
Supplement operations of special revenue and enterprise funds	595,522
Total interfund transfers	<u>\$ 1,135,404</u>

The Primary Government also transferred \$15,545,272 to the School Board Component Unit, \$319,259 to the Eastern Shore Library Component Unit, \$142,656 to the Airport Component Unit, \$92,059 to the Planning District Component Unit and \$67,424 to the Captains Cove/Greenbackville Mosquito Control Component Unit to be used to supplement operations. These amounts are reported as expenditures in the County's financial statements.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**14. CONTINGENT LIABILITIES**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The primary government and its component units are defendants in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the reporting entity.

**15. RISK MANAGEMENT**

The County is a member of the Virginia Municipal Group Self Insurance Association for workers' compensation and the Virginia Association of Counties Risk Pool for property, general liability, automobile and crime insurance. Each Association member jointly and severally agrees to assume, pay and discharge any liability. The County pays the Virginia Municipal Group Insurance Association and the Virginia Association of Counties Risk Pool contributions and assessments based upon classifications and rates into a designated cash reserve fund out of which expenses of the Association and claims and awards are paid. In the event of a loss deficit and depletion of all available excess insurance, the Associations may assess all members in the proportion which the premium of each bears to the total premiums of all members in the year in which such deficit occurs. The County continues to carry commercial insurance for all other risks of losses. During the last three fiscal years, settled claims from these risks have not exceeded commercial coverage.

**16. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

**A. Primary Government:**

For the year ended June 30, 2011, the following expenditures exceeded appropriations:

Major Funds:

General Fund:

Medical Examiner	\$ 460
Emergency 911 Systems	<u>32,292</u>
Total General Fund	<u><u>\$ 32,752</u></u>

Nonmajor Funds:

Fire and Rescue District 2 Fund	\$ 25,823
Fire and Rescue District 3 Fund	2,221
Fire and Rescue District 4 Fund	6,529
Fire and Rescue District 3 Fund	17,356
Rehabilitation Projects Fund	13,297
Captain's Cove/Greenbackville Mosquito Control Fund	4,444
Drug Seizures	<u>5,169</u>
Total nonmajor funds	<u><u>\$ 74,839</u></u>

The Emergency 911 system variance was funded by excess communication tax revenues. All nonmajor fund variances were funded by excess grant revenues, excess property tax revenues or restricted fund balances.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**17. DEFICIT NET ASSETS**

A. Primary Government:

At June 30, 2011, the Landfill Enterprise Fund had deficit fund net assets of \$659,742. This amount is primarily due to unfunded landfill closure and post closure care costs. The County has taken steps to gradually eliminate this deficit by increasing landfill user fees and appropriating additional local funding.

**18. SURETY BONDS**

The following elected officials and County employees were covered by surety bonds at June 30, 2011:

Commonwealth of Virginia Division of Risk Management (Commonwealth funded):	
Dana T. Bundick, Treasurer <sup>(1)</sup>	\$ 500,000
Todd Godwin, Sheriff <sup>(1)</sup>	30,000
Leslie A. Savage, Commissioner of the Revenue <sup>(1)</sup>	3,000
Samuel H. Cooper, Clerk of the Court <sup>(1)</sup>	350,000
Virginia Association of Counties Self Insurance-Risk Pool:	
All County employees - Blanket bond coverage	250,000
All School employees - Blanket bond coverage	1,000,000
All Social Services employees - Blanket bond coverage	100,000
Mary E. Parker, Director of Social Services	5,000

<sup>1</sup>Commonwealth funded surety bonds also cover employees of the elected official.

**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM**

County:

A. Plan Description:

The County Post-Retirement Medical Plan is a single-employer defined benefit healthcare plan which provides post-retirement supplemental health insurance benefits for employees who retire from service with the County. Employees who are full-time and limited-term employees who are retiring at age 65 or older, who are enrolled in Medicare parts A and B, and who have at least 15 years of service with the County are eligible. Also, a portion of this policy applies to all full-time and limited employees who retire with at least 15 years of service before age 65. The County's Post-Retirement Medical Plan does not issue a separate, audited GAAP-basis report.

B. Funding Policy:

The County establishes employer contribution rates for plan participants as part of the budgetary process each year. The County also determines how the plan will be funded each year, whether it will partially fund the plan or fully fund the plan. Again this is determined annually as part of the budgetary process. For participating retirees who retire at age 65 with 15 years of service with the County, the County pays 50% of the monthly premium and the retiree is responsible for the remainder. For participating retirees who are younger than age 65, with at least 15 years of service with the county or those with less than 15 years of service with the County who have retired due to line-of-duty injuries, may choose to continue their health insurance coverage with the county at their own expense until they reach 65 years of age. Retirees pay 100% of spousal premiums. Surviving spouses cannot access the plan.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-continued**

County-continued:

**C. Annual OPEB Cost and Net OPEB Obligation:**

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$	563,000
Interest on net OPEB obligation		35,000
Adjustment to annual required contribution		(36,000)
Annual OPEB cost (expense)		562,000
Contribution made		119,230
Interest in net OPEB obligation		442,770
Net OPEB Obligation-beginning of year		906,230
Net OPEB Obligation-end of year	\$	1,349,000

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 are as follows:

Fiscal Year Ended	Annual Pension Cost	Percentage of Annual OPEB Cost Contributed	Net Pension Obligation
June 30, 2009	\$ 483,000	5%	\$ 459,230
June 30, 2010	514,000	13%	906,230
June 30, 2011	562,000	21%	1,349,000

**D. Funded Status and Funding Progress**

The funded status of the plan as of June 30, 2011 is as follows:

Actuarial accrued liability (AAL)	\$	5,280,000
Actuarial value of plan assets		-
Unfunded actuarial accrued liability		5,280,000
Funded ratio (actuarial value of plan assets/AAL)		0%
Covered payroll (active plan members)		9,863,000
UAAL as a percentage of covered payroll		53.53%

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-continued**

County-continued:

E. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Cost Method

The projected unit credit (PUC) cost method was used for this valuation. The objective of this method is to fund each participant's benefits under the plan as they would accrue. Under this method the total value of the benefit to which each participant is expected to become entitled is broken down into units, each associated with a year of past or future credited service.

Interest Assumptions

In the July 1, 2010, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.00 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, an inflation rate of 2.50% and an annual healthcare cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 5.50 percent after eighty years. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at July 1, 2010, was thirty years.

	<u>Unfunded</u>
Discount rate	4.00%
Payroll growth	2.50%

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-continued**

School Board:

A. Plan Description:

The School Board Post-Retirement Medical Plan is a single-employer defined benefit healthcare plan that provides post-retirement health care insurance benefits for employees who are eligible. Employees who retired effective 1985-86 school year or later and under provisions of the Virginia Supplemental Retirement System (VSRS) prior to age 65 and were on full-time status in a VSRS covered position and were participating in the hospitalization plan at the time of retirement are eligible. The School Board's Post-Retirement Healthcare Plan does not issue a separate, audited GAAP basis report.

B. Funding Policy:

The School Board establishes employer contribution rates for plan participants as part of the budgetary process each year. The School Board also determines how the plan will be funded each year, whether it will partially fund the plan or fully fund the plan. Again, this is determined annually as part of the budgetary process. Retirees pay 100% of the monthly premiums. Coverage ceases when retirees reach the age of 65. Surviving spouses can stay in the plan but must pay the full premium.

C. Annual OPEB Cost and Net OPEB Obligation:

The School Board's annual other post employment benefit (OPEB) cost (expense) is calculated base on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 285,000
Interest on net OPEB obligation	12,000
Adjustment to annual required contribution	<u>(18,000)</u>
Annual OPEB cost (expense)	279,000
Contribution made	<u>164,000</u>
Interest in net OPEB obligation	115,000
Net OPEB Obligation-beginning of year	<u>303,000</u>
Net OPEB Obligation-end of year	<u><u>\$ 418,000</u></u>

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-continued**

School Board-continued

The School Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 are as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2009	\$ 350,000	50.90%	\$ 172,000
June 30, 2010	363,000	63.90%	303,000
June 30, 2011	279,000	58.78%	418,000

D. Funded Status and Funding Progress

The funded status of the plan as of June 30, 2011 is as follows:

Actuarial accrued liability (AAL)	\$ 2,329,000
Actuarial value of plan assets	-
Unfunded actuarial accrued liability	2,329,000
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	25,252,000
UAAL as a percentage of covered payroll	9%

E. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**19. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-continued**

School Board-continued

Cost Method

The projected unit credit (PUC) cost method was used for this valuation. The objective of this method is to fund each participant's benefits under the plan as they would accrue. Under this method the total value of the benefit to which each participant is expected to become entitled is broken down into units, each associated with a year of past or future credited service.

Interest Assumptions

In the July 1, 2010, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.00 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, an inflation rate of 2.50% and an annual healthcare cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 5.50 percent after eighty years. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at July 1, 2010, was thirty years.

	<u>Unfunded</u>
Discount rate	4.00%
Payroll growth	2.50%

**20. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-VRS Health Insurance Credit**

A. Plan Description

The School Board participates in the Health Insurance Credit Program, a plan designed to assist retirees with the cost of health insurance coverage. This program is a cost sharing, multiple-employer defined benefit plan administered by the Virginia Retirement System (VRS). The Virginia General Assembly establishes the dollar amount of the health insurance credit for each year of creditable service. The credit amount and eligibility differs for state, school division, political subdivision, local officer, local social services department and general registrar retirees.

A teacher, who retires under VRS with at least 15 years of total creditable service under the System and is enrolled in a health insurance plan, is eligible to receive a monthly health insurance credit of \$4 per year of creditable service. However, such credit shall not exceed the health insurance premium for the retiree. Disabled retirees automatically receive a monthly health insurance credit of \$4 multiplied by the smaller of (i) twice the amount of their creditable service or (ii) the amount of creditable service they would have completed at age 60 if they had remained in service to that age.

Benefit provisions and eligibility requirements are established by Title 51.1, Chapter 14 of the Code of Virginia. The VRS actuarially determines the amount necessary to fund all credits provided, reflects the cost of such credits in the applicable employer contribution rate pursuant to §51.1-145, and

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**20. OTHER POSTEMPLOYMENT BENEFITS PROGRAM-VRS Health Insurance Credit-continued:**

A. Plan Description-continued

prescribes such terms and conditions as are necessary to carry out the provisions of the health insurance credit program. VRS issues separate financial statements as discussed in Note 21.

B. Funding Policy

The School Board is required to contribute, at an actuarially determined rate, the entire amount necessary to fund participation in the program. The current rate is .60% of annual covered payroll. The School Board's contributions to VRS for the years ended June 30, 2011, 2010, and 2009 were \$141,517, \$187,170 and \$279,443, respectively and equaled the required contributions for each year.

**21. DEFINED BENEFIT PENSION PLAN**

A. Plan Description

Name of Plan:	Virginia Retirement System (VRS)
Identification of Plan:	Agent and Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Administering Entity:	Virginia Retirement System (System)

All full-time, salaried permanent (professional) employees of public school divisions and employees of participating employers are automatically covered by VRS upon employment. Benefits vest after five years of service credit. Members earn one month of service credit for each month they are employed and their employer is paying into the VRS. Members are eligible to purchase prior public service, active duty military service, certain periods of leave and previously refunded VRS service as credit in their plan.

VRS administers two defined benefit plans for local government employees – Plan 1 and Plan 2:

- Members hired before July 1, 2010 and who have service credits before July 1, 2010 are covered under Plan 1. Non-hazardous duty members are eligible for an unreduced retirement benefit beginning at age 65 with at least five years of service credit or age 50 with at least 30 years of service credit. They may retire with a reduced benefit early at age 55 with at least 10 years of service credit or age 50 with at least five years of service credit.
- Members hired or rehired on or after July 1, 2010 and who have no service credits before July 1, 2010 are covered under Plan 2. Non-hazardous duty members are eligible for an unreduced benefit beginning at their normal Social Security retirement age with at least five years of service credit or when the sum of their age and service equals 90. They may retire with a reduced benefit as early as age 60 with at least five years of service credit.
- Eligible hazardous duty members in Plan 1 and Plan 2 are eligible for an unreduced benefit beginning at age 60 with at least 5 years of service credit or age 50 with at least 25 years of service credit. These members include sheriffs, deputy sheriffs and hazardous duty employees of political subdivisions that have elected to provide enhanced coverage for hazardous duty service. They may retire with a reduced benefit as early as age 50 with at least five years of service credit. All other provisions of the member's plan apply.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**21. DEFINED BENEFIT PENSION PLAN-continued**

A. Plan Description-continued

The VRS Basic Benefit is a lifetime monthly benefit based on a retirement multiplier as a percentage of the member's average final compensation multiplied by the member's total service credit. Under Plan 1, average final compensation is the average of the member's 36 consecutive months of highest compensation. Under Plan 2, average final compensation is the average of the member's 60 consecutive months of highest compensation. The retirement multiplier for non-hazardous duty members is 1.70 %. The retirement multiplier for sheriffs and regional jail superintendents is 1.85%. The retirement multiplier for eligible political subdivision hazardous duty employees other than sheriffs and jail superintendents is 1.70% or 1.85% as elected by the employer. At retirement, members can elect the Basic Benefit, the Survivor Option, a Partial Lump-Sum Option Payment (PLOP) or the Advance Pension Option. A retirement reduction factor is applied to the Basic Benefit amount for members electing the Survivor Option, PLOP or Advance Pension Option or those retiring with a reduced benefit.

Retirees are eligible for an annual cost-of-living adjustment (COLA) effective July 1 of the second calendar year of retirement. Under Plan 1, the COLA cannot exceed 5.00%; under Plan 2, the COLA cannot exceed 6.00%. During years of no inflation or deflation, the COLA is 0.00%. The VRS also provides death and disability benefits. Title 51.1 of the Code of Virginia (1950), as amended, assigns the authority to establish and amend benefit provisions to the General Assembly of Virginia.

The system issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for VRS. A copy of the report may be obtained from the VRS Web site at <http://www.varetire.org/Pdf/Publications/2010-annual-report.pdf> by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.

B. Funding Policy

Plan members are required by Title 51.1 of the Code of Virginia (1950), as amended, to contribute 5.00% of their annual salary to the VRS. This 5.00% member contribution may be assumed by the employer. In addition, the County and School Board are required to contribute the remaining amounts necessary to fund participation in the VRS using the actuarial basis specified by the Code of Virginia and approved by the VRS Board of Trustees. The County's and School's non-professional employee contribution rates for the fiscal year ended 2011 were 4.30% and 7.64% of annual covered payroll, respectively.

The School Board's contributions for professional employees were \$926,938, \$1,585,542 and \$2,279,533, to the teacher cost-sharing pool for the fiscal years ended June 30, 2011, 2010 and 2009, respectively and these contributions represented 3.93%, 8.81% and 8.81%, respectively, of current covered payroll.

C. Annual Pension Cost

For fiscal year 2011, the County's annual pension cost of \$422,892 (does not include the employee share assumed by the County which was \$491,735) was equal to the County's required and actual contributions.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

**21. DEFINED BENEFIT PENSION PLAN-continued**

C. Annual Pension Cost-continued

For fiscal year 2011, the County School Board's annual pension cost for the Board's non-professional employees was \$221,848 (does not include the employee share assumed by the Board which was \$145,189) which was equal to the Board's required and actual contributions.

Fiscal Year Ending	Annual Pension Cost (APC) <sup>1</sup>	Percentage of APC Contributed	Net Pension Obligation
County:			
June 30, 2011	\$ 914,627	100.00%	\$ -
June 30, 2010	784,926	100.00%	-
June 30, 2009	787,160	100.00%	-
School Board Non-Professional:			
June 30, 2011	\$ 367,037	100.00%	\$ -
June 30, 2010	409,701	100.00%	-
June 30, 2009	423,076	100.00%	-

<sup>1</sup> Employer and employee portion only

The FY2011 required contribution was determined as part of the June 30, 2009 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at June 30, 2009 included (a) an investment rate of return (net of administrative expenses) of 7.50%, (b) projected salary increases ranging from 3.75% to 5.60% per year for general government employees and 3.50% to 4.75% for employees eligible for enhanced benefits available to law enforcement officers, firefighters, and sheriffs, and (c) a cost of living adjustment of 2.50% per year. Both the investment rate of return and the projected salary increases include an inflation component of 2.50%. The actuarial value of the County's and the County School Board's assets is equal to the modified market value of assets. This method uses techniques that smooth the effects of short-term volatility in the market value of assets over a five-year period. The County's and School Board's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2009 for the Unfunded Actuarial Accrued Liability (UAAL) was 20 years.

D. Funded Status and Funding Progress

As of June 30, 2010, the most recent actuarial valuation date, the County's plan was 90.55% funded. The actuarial accrued liability for benefits was \$43,480,937, and the actuarial value of assets was \$39,373,436, resulting in an unfunded actuarial accrued liability (UAAL) of \$4,107,501. The covered payroll (annual payroll of active employees covered by the plan) was \$10,260,220 and ratio of the UAAL to the covered payroll was 40.03%.

As of June 30, 2010 the most recent actuarial valuation date, the County School Board's plan was 88.89% funded. The actuarial accrued liability for benefits was \$9,664,841, and the actuarial value of assets was \$8,591,028, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,073,813. The covered payroll (annual payroll of active employees covered by the plan) was \$3,224,289, and ratio of UAAL to the covered payroll was 33.30%.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NOTES TO FINANCIAL STATEMENTS**

**At June 30, 2011 (Continued)**

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**21. DEFINED BENEFIT PENSION PLAN-continued**

D. Funded Status and Funding Progress-continued

The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.



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## **Required Supplementary Information** *(Other than Management Discussion & Analysis)*

### **Notes to Required Supplementary Information:**

1. Presented budgets were prepared in accordance with accounting principles generally accepted in the United States of America.



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COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF FUNDING PROGRESS FOR DEFINED BENEFIT PENSION PLAN AND OTHER POST EMPLOYMENT BENEFITS  
 LAST THREE YEARS

Exhibit 11

Virginia Retirement System

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio (2)/(3)	Covered Payroll	UAAL as a percentage Of Covered Payroll (4)/(6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)

**A. Primary Government:**

June 30, 2010	\$ 39,373,436	\$ 43,480,937	\$ 4,107,501	90.6%	\$ 10,260,220	40.0%
June 30, 2009	39,280,782	38,592,379	(688,403)	101.8%	10,408,840	-6.6%
June 30, 2008	38,935,795	36,250,419	(2,685,376)	107.4%	10,241,539	-26.2%

**B. Discretely Presented School Board Component Unit:**

June 30, 2010	\$ 8,591,028	\$ 9,664,841	\$ 1,073,813	88.9%	\$ 3,224,289	33.3%
June 30, 2009	8,396,983	9,246,529	849,546	90.8%	3,280,042	25.9%
June 30, 2008	8,207,221	8,672,949	465,728	94.6%	3,267,467	14.3%

Other Post Employment Benefits

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio (2)/(3)	Covered Payroll	UAAL as a percentage Of Covered Payroll (4)/(6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)

**A. Primary Government:**

June 30, 2011	\$ -	\$ 5,280,000	\$ 5,280,000	0.0%	\$ 9,863,000	53.5%
June 30, 2010	-	4,803,803	4,803,803	0.0%	10,321,000	46.5%
June 30, 2009	-	4,163,000	4,163,000	0.0%	10,069,000	41.3%

**B. Discretely Presented School Board Component Unit:**

June 30, 2011	\$ -	\$ 2,329,000	\$ 2,329,000	0.0%	\$ 25,252,000	9.2%
June 30, 2010	-	3,308,000	3,308,000	0.0%	23,581,000	14.0%
June 30, 2009	-	3,043,000	3,043,000	0.0%	23,006,000	13.2%

<sup>1</sup> Nonprofessional employees only.

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 12  
 Page 1 of 4

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
General property taxes	\$ 19,472,125	\$ 19,573,125	\$ 21,283,960	\$ 1,710,835
Other local taxes	6,310,766	6,393,942	6,856,993	463,051
Permits, fees and licenses	399,557	333,557	330,675	(2,882)
Fines and forfeitures	75,000	75,000	75,136	136
Revenue from the use of money and property	369,040	334,040	339,059	5,019
Charges for services	399,830	433,352	384,621	(48,731)
Miscellaneous	-	-	12,748	12,748
Recovered costs	70,552	189,633	264,663	75,030
Intergovernmental	6,435,737	7,981,370	6,931,402	(1,049,968)
<b>Total revenues</b>	<b>33,532,607</b>	<b>35,314,019</b>	<b>36,479,257</b>	<b>1,165,238</b>
<b>Expenditures:</b>				
General government administration:				
Legislative:				
Board of supervisors	213,399	165,720	121,623	44,097
General and financial administration:				
County administrator	470,154	563,895	516,109	47,786
Legal services	208,622	214,709	208,479	6,230
Commissioner of the revenue	257,345	260,061	259,745	316
County assessor	728,585	734,271	528,386	205,885
Treasurer	532,363	577,129	456,674	120,455
Central accounting	323,092	390,785	347,934	42,851
Information technology	349,482	374,266	281,371	92,895
Risk management	140,650	140,650	123,861	16,789
<b>Total general and financial administration</b>	<b>3,010,293</b>	<b>3,255,766</b>	<b>2,722,559</b>	<b>533,207</b>
Board of elections:				
Electoral board	48,628	48,628	32,642	15,986
Registrar	126,088	127,175	118,569	8,606
<b>Total board of elections</b>	<b>174,716</b>	<b>175,803</b>	<b>151,211</b>	<b>24,592</b>
<b>Total general government administration</b>	<b>3,398,408</b>	<b>3,597,289</b>	<b>2,995,393</b>	<b>601,896</b>
Judicial administration:				
Courts:				
Circuit court	79,857	80,400	68,827	11,573
General district court	9,971	9,971	8,916	1,055
Chief magistrate	12,637	12,637	11,258	1,379
Juvenile and domestic relations court	13,650	13,650	11,245	2,405
Clerk of the circuit court	356,229	397,040	384,463	12,577
Sheriff court services	496,718	500,779	423,496	77,283
Commissioner of accounts	214	214	214	-
Victim and witness assistance	53,953	55,224	53,354	1,870
<b>Total courts</b>	<b>1,023,229</b>	<b>1,069,915</b>	<b>961,773</b>	<b>108,142</b>
Commonwealth's attorney	380,077	391,663	386,391	5,272
<b>Total judicial administration</b>	<b>1,403,306</b>	<b>1,461,578</b>	<b>1,348,164</b>	<b>113,414</b>
Public safety:				
Law enforcement and traffic control:				
Sheriff law enforcement	1,684,557	2,025,653	1,893,705	131,948
Fire and rescue services:				
Volunteer fire and rescue	263,510	342,174	339,166	3,008
Emergency medical services	166,128	170,108	166,620	3,488
Payments to 911 commission	415,159	498,334	530,626	(32,292)
<b>Total fire and rescue services</b>	<b>844,797</b>	<b>1,010,616</b>	<b>1,036,412</b>	<b>(25,796)</b>

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Exhibit 12  
 Page 2 of 4

	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Expenditures: (continued)				
Public safety: (continued)				
Correction and detention:				
Jail	\$ 2,146,348	\$ 1,922,092	\$ 1,783,483	\$ 138,609
Juvenile probation	120,525	117,150	76,542	40,608
Community correction	-	88,543	88,543	-
Total correction and detention	<u>2,266,873</u>	<u>2,127,785</u>	<u>1,948,568</u>	<u>179,217</u>
Other protection:				
Building and zoning	465,832	469,635	451,231	18,404
Animal control	102,041	106,628	105,919	709
Regional animal control facility	99,345	99,889	75,668	24,221
S.P.C.A. supplement	921	1,359	1,358	1
Emergency services	67,517	168,552	164,127	4,425
Medical examiner	-	-	460	(460)
Cleanup/disposal of hazardous materials	13,000	14,083	4,105	9,978
Total other protection	<u>748,656</u>	<u>860,146</u>	<u>802,868</u>	<u>57,278</u>
Total public safety	<u>5,544,883</u>	<u>6,024,200</u>	<u>5,681,553</u>	<u>342,647</u>
Public works:				
Maintenance of highways, streets, bridges and sidewalks:				
Storm drainage	<u>179,652</u>	<u>239,470</u>	<u>164,688</u>	<u>74,782</u>
Sanitation and waste removal:				
General operations	179,815	181,065	183,281	(2,216)
Refuse disposal	1,119,516	1,125,716	847,271	278,445
Refuse collection	574,862	581,102	539,615	41,487
Maintenance garage	171,292	203,752	199,070	4,682
Litter control	186,487	207,882	191,767	16,115
Total sanitation and waste removal	<u>2,231,972</u>	<u>2,299,517</u>	<u>1,961,004</u>	<u>338,513</u>
Maintenance of buildings and grounds:				
Buildings and grounds	<u>842,036</u>	<u>994,039</u>	<u>845,240</u>	<u>148,799</u>
Total public works	<u>3,253,660</u>	<u>3,533,026</u>	<u>2,970,932</u>	<u>562,094</u>
Health and welfare:				
Health:				
Local health department supplement	477,319	492,319	492,319	-
Rural health dental program supplement	4,971	4,971	4,971	-
Total health	<u>482,290</u>	<u>497,290</u>	<u>497,290</u>	<u>-</u>
Mental health and mental retardation:				
Community services board supplement	<u>134,995</u>	<u>134,995</u>	<u>134,995</u>	<u>-</u>
Welfare:				
Property tax relief for the elderly	142,025	142,025	104,981	37,044
Area agency on aging supplement	18,430	18,430	18,430	-
Total welfare	<u>160,455</u>	<u>160,455</u>	<u>123,411</u>	<u>37,044</u>
Total health and welfare	<u>777,740</u>	<u>792,740</u>	<u>755,696</u>	<u>37,044</u>

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Exhibit 12  
 Page 3 of 4

	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Expenditures: (continued)				
Education:				
Contribution to School Board component unit	\$ 15,542,272	\$ 15,542,272	\$ 15,542,272	\$ -
Community College supplement	41,028	41,028	41,028	-
Total education	<u>15,583,300</u>	<u>15,583,300</u>	<u>15,583,300</u>	<u>-</u>
Parks, recreation and cultural:				
Parks and recreation:				
Recreation administration and maintenance	217,948	256,100	241,870	14,230
Summer food program	-	162,424	105,422	57,002
Boating facilities	44,747	186,287	57,312	128,975
Total parks and recreation	<u>262,695</u>	<u>604,811</u>	<u>404,604</u>	<u>200,207</u>
Cultural enrichment:				
Translator television	74,457	85,417	82,167	3,250
Contribution to Public Library component unit	319,259	319,259	319,259	-
Total cultural enrichment	<u>393,716</u>	<u>404,676</u>	<u>401,426</u>	<u>3,250</u>
Total parks, recreation and cultural	<u>656,411</u>	<u>1,009,487</u>	<u>806,030</u>	<u>203,457</u>
Community development:				
Planning and community development:				
Economic Development	21,932	21,932	3,287	18,645
Contribution to Planning Dist. Commission component unit	63,123	63,123	63,123	-
Housing/Redevelopment Corp. supplement	9,215	9,215	9,215	-
Planning	365,536	374,780	352,566	22,214
Tourism Commission supplement	64,053	64,053	64,053	-
Chamber of Commerce supplement	921	921	-	921
Star Transit public transportation supplement	61,524	61,524	61,524	-
Transportation District Commission supplement	6,704	6,704	6,704	-
Contribution to Airport Commission component unit	140,233	142,656	142,656	-
Small Business Development Center supplement	4,607	4,607	4,607	-
Total planning and community development	<u>737,848</u>	<u>749,515</u>	<u>719,325</u>	<u>30,190</u>
Environmental management:				
Johnsongrass/gypsy moth control program	10,020	11,770	11,770	-
Soil and Water Conservation District supplement	21,154	21,154	21,154	-
Contribution to Planning Dist. Commission component unit	19,721	19,721	19,721	-
Wallops Research Park	88,000	106,955	64,617	42,338
Hazard mitigation projects	-	1,068,707	19,848	1,048,859
Resource Conservation and Dev. Council supplement	8,883	8,883	8,883	-
Total environmental management	<u>147,778</u>	<u>1,237,190</u>	<u>145,993</u>	<u>1,091,197</u>
Cooperative extension program	95,808	76,330	65,200	11,130
Total community development	<u>981,434</u>	<u>2,063,035</u>	<u>930,518</u>	<u>1,132,517</u>
Nondepartmental:				
Contingency	560,379	-	-	-

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Exhibit 12  
 Page 4 of 4

	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Expenditures: (continued)				
Debt service	\$ 329,969	\$ 325,119	\$ 300,768	\$ 24,351
Total expenditures	32,489,490	34,389,774	31,372,354	3,017,420
Revenues over (under) expenditures	1,043,117	924,245	5,106,903	4,182,658
Other Financing Sources (Uses):				
Transfers in	454,802	472,826	100,047	(372,779)
Transfers out	(1,726,529)	(1,695,444)	(1,030,633)	664,811
Total other financing sources (uses)	(1,271,727)	(1,222,618)	(930,586)	292,032
Net changes in fund balance	(228,610)	(298,373)	4,176,317	4,474,690
Fund balance, beginning of year	7,243,869	4,688,090	7,836,644	3,148,554
Fund balance, end of year	\$ 7,015,259	\$ 4,389,717	\$ 12,012,961	\$ 7,623,244

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 VIRGINIA PUBLIC ASSISTANCE FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 13

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ 190	\$ 2,397	\$ 2,207
Intergovernmental	3,618,053	3,455,429	3,067,444	(387,985)
Total revenues	3,618,053	3,455,619	3,069,841	(385,778)
Expenditures:				
Health and welfare				
Welfare administration	3,048,182	2,934,522	2,788,933	145,589
Public assistance	1,026,958	985,659	706,248	279,411
Fuel administration	40,702	40,702	39,161	1,541
Local only administration	103,664	96,189	76,980	19,209
CDC quality initiative program	10,558	10,558	10,217	341
Eligibility pass-through	36,593	36,593	-	36,593
Total expenditures	4,266,657	4,104,223	3,621,539	482,684
Revenues over (under) expenditures	(648,604)	(648,604)	(551,698)	96,906
Other financing sources (uses)				
Transfers in	648,604	648,604	551,698	(96,906)
Total other financing sources (uses)	648,604	648,604	551,698	(96,906)
Net changes in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 COMPREHENSIVE YOUTH SERVICES FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 14

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Miscellaneous	\$ 100,274	\$ 100,274	\$ 139,594	\$ 39,320
Intergovernmental	1,572,298	1,572,298	777,656	(794,642)
Total revenues	<u>1,672,572</u>	<u>1,672,572</u>	<u>917,250</u>	<u>(755,322)</u>
Expenditures:				
Health and welfare:				
Welfare:				
CSA trust-family support program	-	9,332	8,459	873
Teen pregnancy prevention program	-	9,583	9,570	13
CSA pooled services for youth and families program	2,244,083	2,244,083	1,027,416	1,216,667
Total expenditures	<u>2,244,083</u>	<u>2,262,998</u>	<u>1,045,445</u>	<u>1,217,553</u>
Revenues over (under) expenditures	<u>(571,511)</u>	<u>(590,426)</u>	<u>(128,195)</u>	<u>462,231</u>
Other financing sources (uses):				
Transfers in	571,511	590,426	128,195	(462,231)
Total other financing sources (uses)	<u>571,511</u>	<u>590,426</u>	<u>128,195</u>	<u>(462,231)</u>
Net changes in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	5,733	5,733
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,733</u>	<u>\$ 5,733</u>



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## **Other Supplemental Information**



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# **Nonmajor Governmental Funds**

**Special Revenue Funds**-Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects.

- Law Library Fund-Accounts for revenues and expenditures associated with the County's law library.
- Courthouse Security Fund – Accounts for revenues derived from court fees levied in accordance with the Code of Virginia§ 53.1-120. Use of these funds is restricted for courthouse security.
- Drug Seizures Fund-Accounts for revenues associated with the sale of assets confiscated from illegal drug activities. Expenditures of this fund are restricted for use on law enforcement activities.
- Fire Programs Fund- Accounts for grant revenues received from the Commonwealth Department of Fire Programs which are restricted for fire education, training and related.
- Rehabilitation Projects Fund-Accounts for revenue and expenditures associated with community development block grants predominantly used for rehabilitation of low income housing.
- Captain's Cove/Greenbackville Mosquito Control Fund-Accounts for revenues derived from a special property tax levied on residents of Captain's Cove and Greenbackville areas. Expenditures are restricted for use on mosquito control services within those areas.
- Consolidated Emergency Medical Services Fund-Accounts for revenues derived from a special property tax levied on all residents of the County except for those located in the Town of Chincoteague. Expenditures are restricted for use on fire and rescue services.
- Fire and Rescue District 2 Fund-Accounts for revenues derived from a special property tax levied on residents of the Atlantic fire and rescue district (district 2). Expenditures are restricted for use on fire and rescue services within this district.
- Fire and Rescue District 3 Fund-Accounts for revenues derived from a special property tax levied on residents of the Metompkin fire and rescue district (district 3). Expenditures are restricted for use on fire and rescue services within this district.
- Fire and Rescue District 4 Fund-Accounts for revenues derived from a special property tax levied on residents of the Lee fire and rescue district (district 4) and select charges for medical services. Expenditures are restricted for use on fire and rescue services within this district.
- Fire and Rescue District 5 Fund-Accounts for revenues derived from a special property tax levied on residents of the Pungoteague fire and rescue district (district 5). Expenditures are restricted for use on fire and rescue services within this district.

**COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 AT JUNE 30, 2011**

	Special Revenue				
	Law Library Fund	Drug Seizures Fund	Courthouse Security Fund	Fire Programs Fund	Rehabilitation Projects Fund
<b>Assets:</b>					
Cash and cash equivalents held by Treasurer	\$ 16,519	\$ 29,923	\$ 94,631	\$ 287,662	\$ 155,426
Receivables (net):					
Taxes, including penalties	-	-	-	-	-
Accounts / other	624	-	8,010	-	240,682
Notes receivable	-	-	-	-	68,756
Due from other governmental entities:					
Commonwealth of Virginia	-	-	-	9,003	-
<b>Total assets</b>	<b>17,143</b>	<b>29,923</b>	<b>102,641</b>	<b>296,665</b>	<b>464,864</b>
<b>Liabilities:</b>					
Accounts payable	513	256	142	9,068	231,319
Wages payable	-	-	1,453	-	-
Deferred revenues	-	-	-	226,524	68,757
<b>Total liabilities</b>	<b>513</b>	<b>256</b>	<b>1,595</b>	<b>235,592</b>	<b>300,076</b>
<b>Fund Balances:</b>					
Restricted for:					
Fire and Rescue	-	-	-	-	-
Mosquito Control	-	-	-	-	-
Assigned to:					
Judicial Administration	-	11,312	-	-	-
Courthouse Security	-	-	101,046	-	-
Fire and Rescue	-	-	-	61,073	-
Law Library	16,630	-	-	-	-
Law Enforcement	-	18,355	-	-	-
Community Development	-	-	-	-	164,788
<b>Total fund balances</b>	<b>16,630</b>	<b>29,667</b>	<b>101,046</b>	<b>61,073</b>	<b>164,788</b>
<b>Total liabilities and fund balances</b>	<b>\$ 17,143</b>	<b>\$ 29,923</b>	<b>\$ 102,641</b>	<b>\$ 296,665</b>	<b>\$ 464,864</b>

Special Revenue						
Captains Cove Greenbackville Mosquito Control Fund	Consolidated Emergency Medical Services Fund	Fire & Rescue District 2 Fund	Fire & Rescue District 3 Fund	Fire & Rescue District 4 Fund	Fire & Rescue District 5 Fund	Total Nonmajor Governmental Funds
\$ 34,021	\$ 812,939	\$ 190,238	\$ 65,232	\$ 110,762	\$ 146,811	\$ 1,944,164
41,021	1,071,167	209,256	72,272	125,423	164,781	1,683,920
-	-	-	-	-	-	249,316
-	-	-	-	-	-	68,756
-	-	-	-	-	-	9,003
<u>75,042</u>	<u>1,884,106</u>	<u>399,494</u>	<u>137,504</u>	<u>236,185</u>	<u>311,592</u>	<u>3,955,159</u>
22,286	49,847	107,076	35,913	58,209	79,102	593,731
-	-	-	-	-	-	1,453
41,714	1,124,095	213,509	75,061	132,936	172,617	2,055,213
<u>64,000</u>	<u>1,173,942</u>	<u>320,585</u>	<u>110,974</u>	<u>191,145</u>	<u>251,719</u>	<u>2,650,397</u>
-	710,164	78,909	26,530	45,040	59,873	920,516
11,042	-	-	-	-	-	11,042
-	-	-	-	-	-	11,312
-	-	-	-	-	-	101,046
-	-	-	-	-	-	61,073
-	-	-	-	-	-	16,630
-	-	-	-	-	-	18,355
-	-	-	-	-	-	164,788
<u>11,042</u>	<u>710,164</u>	<u>78,909</u>	<u>26,530</u>	<u>45,040</u>	<u>59,873</u>	<u>1,304,762</u>
<u>\$ 75,042</u>	<u>\$ 1,884,106</u>	<u>\$ 399,494</u>	<u>\$ 137,504</u>	<u>\$ 236,185</u>	<u>\$ 311,592</u>	<u>\$ 3,955,159</u>

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

	Special Revenue					Captains Cove Greenbackville
	Law Library Fund	Drug Seizures Fund	Courthouse Security Fund	Fire Programs Fund	Rehabilitation Projects Fund	Mosquito Control Fund
Revenues:						
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,528
Other local taxes	8,516	-	81,178	-	-	-
Revenue from the use of money and property	-	-	-	86	76	-
Miscellaneous	-	-	-	30,700	12,379	-
Recovered costs	-	-	-	-	24,711	-
Intergovernmental	-	15,867	-	61,222	556,696	-
Total revenues	<u>8,516</u>	<u>15,867</u>	<u>81,178</u>	<u>92,008</u>	<u>593,862</u>	<u>62,528</u>
Expenditures:						
Judicial administration	1,260	-	84,010	-	-	-
Public safety	-	7,169	-	84,847	-	-
Health and welfare	-	-	-	-	-	67,424
Community development	-	-	-	-	571,766	-
Total expenditures	<u>1,260</u>	<u>7,169</u>	<u>84,010</u>	<u>84,847</u>	<u>571,766</u>	<u>67,424</u>
Revenues over (under) expenditures	<u>7,256</u>	<u>8,698</u>	<u>(2,832)</u>	<u>7,161</u>	<u>22,096</u>	<u>(4,896)</u>
Net change in fund balances	7,256	8,698	(2,832)	7,161	22,096	(4,896)
Fund balance, beginning of year	9,374	20,969	103,878	53,912	142,692	15,938
Fund balance, end of year	<u>\$ 16,630</u>	<u>\$ 29,667</u>	<u>\$ 101,046</u>	<u>\$ 61,073</u>	<u>\$ 164,788</u>	<u>\$ 11,042</u>

**Exhibit 16**

Special Revenue					
Consolidated Emergency Medical Services Fund	Fire & Rescue District 2 Fund	Fire & Rescue District 3 Fund	Fire & Rescue District 4 Fund	Fire & Rescue District 5 Fund	Total Nonmajor Governmental Funds
\$ 1,869,603	\$ 406,876	\$ 120,171	\$ 211,068	\$ 269,710	\$ 2,939,956
-	-	-	-	-	89,694
-	-	-	-	-	162
69,298	-	-	-	-	112,377
-	-	-	-	-	24,711
64,514	16,050	7,470	9,277	9,063	740,159
<u>2,003,415</u>	<u>422,926</u>	<u>127,641</u>	<u>220,345</u>	<u>278,773</u>	<u>3,907,059</u>
-	-	-	-	-	85,270
1,928,409	441,056	137,234	251,008	295,112	3,144,835
-	-	-	-	-	67,424
-	-	-	-	-	571,766
<u>1,928,409</u>	<u>441,056</u>	<u>137,234</u>	<u>251,008</u>	<u>295,112</u>	<u>3,869,295</u>
75,006	(18,130)	(9,593)	(30,663)	(16,339)	37,764
75,006	(18,130)	(9,593)	(30,663)	(16,339)	37,764
635,158	97,039	36,123	75,703	76,212	1,266,998
<u>\$ 710,164</u>	<u>\$ 78,909</u>	<u>\$ 26,530</u>	<u>\$ 45,040</u>	<u>\$ 59,873</u>	<u>\$ 1,304,762</u>

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

	Law Library Fund			Variance From Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	7,000	7,000	8,516	1,516
Revenue from the use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Recovered costs	-	-	-	-
Intergovernmental	-	-	-	-
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>8,516</u>	<u>1,516</u>
Expenditures:				
Judicial administration	7,000	7,000	1,260	5,740
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Community development	-	-	-	-
Total expenditures	<u>7,000</u>	<u>7,000</u>	<u>1,260</u>	<u>5,740</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,256</u>	<u>7,256</u>
Net changes in fund balance	-	-	7,256	7,256
Fund balance, beginning of year	9,374	9,374	9,374	-
Fund balance, end of year	<u>\$ 9,374</u>	<u>\$ 9,374</u>	<u>\$ 16,630</u>	<u>\$ 7,256</u>

Drug Seizures Fund				Courthouse Security Fund			
Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	67,000	67,000	81,178	14,178
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	15,867	15,867	-	-	-	-
-	-	15,867	15,867	67,000	67,000	81,178	14,178
-	-	-	-	-	172,872	84,010	88,862
2,000	2,000	7,169	(5,169)	67,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000	2,000	7,169	(5,169)	67,000	172,872	84,010	88,862
(2,000)	(2,000)	8,698	10,698	-	(105,872)	(2,832)	103,040
(2,000)	(2,000)	8,698	10,698	-	(105,872)	(2,832)	103,040
20,969	20,969	20,969	-	103,878	103,878	103,878	-
\$ 18,969	\$ 18,969	\$ 29,667	\$ 10,698	\$ 103,878	\$ (1,994)	\$ 101,046	\$ 103,040

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

	Fire Programs Fund			Variance From Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Revenue from the use of money and property	-	-	86	86
Miscellaneous	6,700	31,125	30,700	(425)
Recovered costs	-	-	-	-
Intergovernmental	-	-	61,222	61,222
Total revenues	6,700	31,125	92,008	60,883
Expenditures:				
Judicial administration	-	-	-	-
Public safety	41,250	86,975	84,847	2,128
Health and welfare	-	-	-	-
Community development	-	-	-	-
Total expenditures	41,250	86,975	84,847	2,128
Revenues over (under) expenditures	(34,550)	(55,850)	7,161	63,011
Net changes in fund balance	(34,550)	(55,850)	7,161	63,011
Fund balance, beginning of year	53,912	53,912	53,912	-
Fund balance, end of year	\$ 19,362	\$ (1,938)	\$ 61,073	\$ 63,011

Rehabilitation Projects Fund				Captains Cove Greenbackville Mosquito Control Fund			
Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 61,980	\$ 61,980	\$ 62,528	\$ 548
-	-	-	-	-	-	-	-
-	-	76	76	-	-	-	-
-	-	12,379	12,379	-	-	-	-
-	-	24,711	24,711	-	-	-	-
-	558,469	556,696	(1,773)	-	-	-	-
-	558,469	593,862	35,393	61,980	61,980	62,528	548
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	62,980	62,980	67,424	(4,444)
-	558,469	571,766	(13,297)	-	-	-	-
-	558,469	571,766	(13,297)	62,980	62,980	67,424	(4,444)
-	-	22,096	22,096	(1,000)	(1,000)	(4,896)	(3,896)
-	-	22,096	22,096	(1,000)	(1,000)	(4,896)	(3,896)
142,692	142,692	142,692	-	15,938	15,938	15,938	-
\$ 142,692	\$ 142,692	\$ 164,788	\$ 22,096	\$ 14,938	\$ 14,938	\$ 11,042	\$ (3,896)

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

	Consolidated EMS Fund			Variance From Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ 1,716,111	\$ 1,716,111	\$ 1,869,603	\$ 153,492
Other local taxes	-	-	-	-
Revenue from the use of money and property	-	-	-	-
Miscellaneous	52,465	67,082	69,298	2,216
Recovered costs	-	-	-	-
Intergovernmental	48,422	48,422	64,514	16,092
Total revenues	<u>1,816,998</u>	<u>1,831,615</u>	<u>2,003,415</u>	<u>171,800</u>
Expenditures:				
Judicial administration	-	-	-	-
Public safety	1,904,554	1,936,203	1,928,409	7,794
Health and welfare	-	-	-	-
Community development	-	-	-	-
Total expenditures	<u>1,904,554</u>	<u>1,936,203</u>	<u>1,928,409</u>	<u>7,794</u>
Revenues over (under) expenditures	<u>(87,556)</u>	<u>(104,588)</u>	<u>75,006</u>	<u>179,594</u>
Net changes in fund balance	(87,556)	(104,588)	75,006	179,594
Fund balance, beginning of year	635,158	635,158	635,158	-
Fund balance, end of year	<u>\$ 547,602</u>	<u>\$ 530,570</u>	<u>\$ 710,164</u>	<u>\$ 179,594</u>

Fire & Rescue District 2 Fund				Fire & Rescue District 3 Fund			
Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 397,621	\$ 397,621	\$ 406,876	\$ 9,255	\$ 126,906	\$ 126,906	\$ 120,171	\$ (6,735)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,612	17,612	16,050	(1,562)	8,107	8,107	7,470	(637)
415,233	415,233	422,926	7,693	135,013	135,013	127,641	(7,372)
-	-	-	-	-	-	-	-
415,233	415,233	441,056	(25,823)	135,013	135,013	137,234	(2,221)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
415,233	415,233	441,056	(25,823)	135,013	135,013	137,234	(2,221)
-	-	(18,130)	(18,130)	-	-	(9,593)	(9,593)
-	-	(18,130)	(18,130)	-	-	(9,593)	(9,593)
97,039	97,039	97,039	-	36,123	36,123	36,123	-
\$ 97,039	\$ 97,039	\$ 78,909	\$ (18,130)	\$ 36,123	\$ 36,123	\$ 26,530	\$ (9,593)

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

	Fire & Rescue District 4 Fund			Variance From Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ 233,584	\$ 233,584	\$ 211,068	\$ (22,516)
Other local taxes	-	-	-	-
Revenue from the use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Recovered costs	-	-	-	-
Intergovernmental	10,895	10,895	9,277	(1,618)
Total revenues	<u>244,479</u>	<u>244,479</u>	<u>220,345</u>	<u>(24,134)</u>
Expenditures:				
Judicial administration	-	-	-	-
Public safety	244,479	244,479	251,008	(6,529)
Health and welfare	-	-	-	-
Community development	-	-	-	-
Total expenditures	<u>244,479</u>	<u>244,479</u>	<u>251,008</u>	<u>(6,529)</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(30,663)</u>	<u>(30,663)</u>
Net changes in fund balance	-	-	(30,663)	(30,663)
Fund balance, beginning of year	75,703	75,703	75,703	-
Fund balance, end of year	<u>\$ 75,703</u>	<u>\$ 75,703</u>	<u>\$ 45,040</u>	<u>\$ (30,663)</u>

Fire & Rescue District 5 Fund				Total Nonmajor Governmental Funds			
Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance From Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 267,414	\$ 267,414	\$ 269,710	\$ 2,296	\$ 2,803,616	\$ 2,803,616	\$ 2,939,956	\$ 136,340
-	-	-	-	74,000	74,000	89,694	15,694
-	-	-	-	-	-	162	162
-	-	-	-	59,165	98,207	112,377	14,170
-	-	-	-	-	-	24,711	24,711
10,342	10,342	9,063	(1,279)	95,378	653,847	740,159	86,312
277,756	277,756	278,773	1,017	3,032,159	3,629,670	3,907,059	277,389
-	-	-	-	7,000	179,872	85,270	(94,602)
277,756	277,756	295,112	(17,356)	3,087,285	3,097,659	3,144,835	47,176
-	-	-	-	62,980	62,980	67,424	4,444
-	-	-	-	-	558,469	571,766	13,297
277,756	277,756	295,112	(17,356)	3,157,265	3,898,980	3,869,295	(29,685)
-	-	(16,339)	(16,339)	(125,106)	(269,310)	37,764	247,704
-	-	(16,339)	(16,339)	(125,106)	(269,310)	37,764	247,704
76,212	76,212	76,212	-	1,266,998	1,266,998	1,266,998	-
\$ 76,212	\$ 76,212	\$ 59,873	\$ (16,339)	\$ 1,141,892	\$ 997,688	\$ 1,304,762	\$ 247,704

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 SCHOOL DEBT SERVICE FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 18

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
General property taxes	\$ 3,471,719	\$ 3,471,719	\$ 3,840,500	\$ 368,781
Miscellaneous	-	524,704	524,704	-
Intergovernmental	56,199	56,199	82,370	26,171
Total revenues	<u>3,527,918</u>	<u>4,052,622</u>	<u>4,447,574</u>	<u>394,952</u>
Expenditures:				
Debt Service:				
Principal	2,428,374	2,428,374	2,395,373	33,001
Interest and fiscal charges	1,267,575	1,792,279	1,792,423	(144)
Total expenditures	<u>3,695,949</u>	<u>4,220,653</u>	<u>4,187,796</u>	<u>32,857</u>
Revenues over (under) expenditures	<u>(168,031)</u>	<u>(168,031)</u>	<u>259,778</u>	<u>427,809</u>
Other financing sources (uses):				
Transfers in	290,000	290,000	270,000	(20,000)
Total other financing sources (uses)	<u>290,000</u>	<u>290,000</u>	<u>270,000</u>	<u>(20,000)</u>
Net changes in fund balance	121,969	121,969	529,778	407,809
Fund balance, beginning of year	216,425	307,712	859,741	552,029
Fund balance, end of year	<u>\$ 338,394</u>	<u>\$ 429,681</u>	<u>\$ 1,389,519</u>	<u>\$ 959,838</u>

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 COUNTY CAPITAL PROJECTS FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 19

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 1,717	\$ 1,717
Recovered costs	-	2,800	197,760	194,960
Intergovernmental	-	3,427,412	173,884	(3,253,528)
Total revenues	-	3,430,212	373,361	(3,056,851)
Expenditures:				
General government administration	-	82,590	32,193	50,397
Public safety	200,000	60,000	-	60,000
Public works	-	1,116,432	787,249	329,183
Parks and recreation	-	91,562	195,071	(103,509)
Community development	-	3,427,412	63,608	3,363,804
Total expenditures	200,000	4,777,996	1,078,121	3,699,875
Revenues over (under) expenditures	(200,000)	(1,347,784)	(704,760)	643,024
Other financing sources (uses):				
Transfers in	200,000	142,590	41,640	(100,950)
Transfers out	(69,000)	-	(86,747)	(86,747)
Total other financing sources (uses)	131,000	142,590	(45,107)	(187,697)
Net changes in fund balance	(69,000)	(1,205,194)	(749,867)	455,327
Fund balance, beginning of year	3,318,254	(3,170,055)	1,228,036	4,398,091
Fund balance, end of year	\$ 3,249,254	\$ (4,375,249)	\$ 478,169	\$ 4,853,418



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# Nonmajor Proprietary Funds

**Proprietary Funds**-Proprietary funds are used to account for governmental activities that are similar to businesses in the private sector.

- Water & Sewer Fund-Accounts for water and sewer operations in the County. Currently, the only water and sewer services delivered by the County are to businesses located inside or in close proximity to the County Industrial Park or Wallops Research Park. Operations are primarily funded through user fees.
- Parks and Recreation Revolving Fund-This fund is used to account for parks and recreation events which are financed in whole or in part by user fees.

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR PROPRIETARY FUNDS  
 AT JUNE 30, 2011

Exhibit 20

	Business-type Activities-Enterprise Funds		
	Nonmajor Funds		
	Water & Sewer Fund	Parks and Recreation Revolving Fund	Total
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 133,160	\$ 71,548	\$ 204,708
Accounts receivable (net of allowance for uncollectibles)	26,239	-	26,239
Total current assets	159,399	71,548	230,947
Noncurrent assets:			
Capital Assets (net of accumulated depreciation):			
Buildings	7,507	-	7,507
Improvements other than buildings	85,992	-	85,992
Machinery and equipment	13,458	25,659	39,117
Total capital assets	106,957	25,659	132,616
Total assets	266,356	97,207	363,563
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	21,076	10,605	31,681
Unearned revenue	345	-	345
Total current liabilities	21,421	10,605	32,026
<b>Net Assets:</b>			
Invested in capital assets, net of related debt	106,957	25,659	132,616
Unrestricted	137,978	60,943	198,921
Total net assets	\$ 244,935	\$ 86,602	\$ 331,537

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
 NONMAJOR PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 21

	Business-type Activities-Enterprise Funds		
	Nonmajor Funds		
	Water & Sewer Fund	Parks and Recreation Revolving Fund	Total
Operating revenues:			
Charges for services	\$ 223,069	\$ 52,753	\$ 275,822
Operating expenses:			
Personnel services and fringe benefits	49,026	16,543	65,569
Other operating expenses	167,297	56,517	223,814
Depreciation	19,930	3,568	23,498
Total operating expenses	236,253	76,628	312,881
Operating income (loss)	(13,184)	(23,875)	(37,059)
Transfers:			
Transfers in	36,957	-	36,957
Transfers out	-	(18,024)	(18,024)
Total transfers	36,957	(18,024)	18,933
Changes in net assets	23,773	(41,899)	(18,126)
Total net assets, beginning of year	221,162	128,501	349,663
Total net assets, end of year	\$ 244,935	\$ 86,602	\$ 331,537

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 22

	Business-type Activities-Enterprise Funds		
	Nonmajor		
	Funds		
	Water & Sewer Fund	Parks and Recreation Revolving Fund	Total
Cash flows from operating activities:			
Receipts from customers	\$ 221,117	\$ 52,993	\$ 274,110
Payments to suppliers	(158,356)	(57,681)	(216,037)
Payments to employees and benefits paid on behalf of employees	(54,025)	(16,580)	(70,605)
Net cash provided by operating activities	<u>8,736</u>	<u>(21,268)</u>	<u>(12,532)</u>
Cash flows from noncapital financing activities:			
Transfer from (to) the General Fund	36,957	(18,024)	18,933
Net cash used for noncapital financing activities	<u>36,957</u>	<u>(18,024)</u>	<u>18,933</u>
Net increase in cash and cash equivalents	45,693	(39,292)	6,401
Cash and cash equivalents, beginning of year	87,467	110,840	198,307
Cash and cash equivalents, end of year	<u>\$ 133,160</u>	<u>\$ 71,548</u>	<u>\$ 204,708</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (13,184)	\$ (23,875)	\$ (37,059)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	19,930	3,568	23,498
Changes in assets and liabilities:			
(Increase) Decrease in accounts receivable	(2,297)	240	(2,057)
(Increase) Decrease in prepaid revenue	345	-	345
Increase (Decrease) in accounts payable	8,941	(1,201)	7,740
Increase (Decrease) in compensated absences payable	(4,999)	-	(4,999)
Total adjustments	<u>1,990</u>	<u>(961)</u>	<u>1,029</u>
Net cash provided by operating activities	<u>\$ 8,736</u>	<u>\$ (21,268)</u>	<u>\$ (12,532)</u>

# Agency Funds

**Agency Funds**-Agency funds are used to account for the assets held by a government unit as an agent for individuals, organizations, other governmental units, and/or other funds. Agency fund do not involve the measurement of results of operations, as they are custodial in nature. The County has the following agency funds:

- Special Welfare-The Special Welfare fund is established under the authority of Section 63.1-51, Code of Virginia, as amended. This fund accounts for Social Security or Veteran's Administration benefits for specific individuals for which the County is acting as the custodian. It also accounts for donations and the provision for emergency assistance to indigent citizens.
- War Memorial Fund-The War Memorial Fund is established to accounts for citizen donations for memorial service commemorations.
- Sheriff Canteen Fund-The Sheriff Canteen Fund accounts for funds held on behalf of inmates of the County jail.

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 AGENCY FUNDS  
 AT JUNE 30, 2011

Exhibit 23

	Agency Funds			Totals
	Special Welfare Fund	War Memorial Fund	Sheriff Canteen Fund	
<b>Assets:</b>				
Cash & cash equivalents held by Treasurer	\$ 30,024	\$ 3,000	\$ -	\$ 33,024
Cash & cash equivalents in custody of others	-	-	28,493	28,493
Total assets	<u>30,024</u>	<u>3,000</u>	<u>28,493</u>	<u>61,517</u>
<b>Liabilities:</b>				
Amounts held for social service clients	30,024	-	-	30,024
Amounts held for others	-	-	28,493	28,493
Amounts held for war memorial ceremonies	-	3,000	-	3,000
Total liabilities	<u>\$ 30,024</u>	<u>\$ 3,000</u>	<u>\$ 28,493</u>	<u>\$ 61,517</u>

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 24

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Special Welfare Fund:</b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 40,150	\$ 60,869	\$ 70,995	\$ 30,024
<b><u>Liabilities:</u></b>				
Amount held for clients	40,150	\$ 60,869	\$ 70,995	30,024
<b>War Memorial Fund:</b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	2,975	25	-	3,000
<b><u>Liabilities:</u></b>				
Amount held for War Memorial Fund	2,975	25	-	3,000
<b>Sheriff Canteen:</b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	22,204	189,307	183,018	28,493
<b><u>Liabilities:</u></b>				
Amount held for others	22,204	189,307	183,018	28,493
<b>Totals-All Agency Funds:</b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	65,329	250,201	254,013	61,517
<b><u>Liabilities:</u></b>				
Amount held for clients	40,150	60,869	70,995	30,024
Amount held for others	22,204	189,307	183,018	28,493
Amount held for War Memorial Fund	2,975	25	-	3,000
Total Liabilities	\$ 65,329	\$ 250,201	\$ 254,013	\$ 61,517



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# Discretely Presented Component Unit School Board

- **School Operating Fund**-Accounts for the primary operating activities of the Accomack County Public Schools.
- **School Cafeteria Fund**-Accounts for the operating activities of school food service facilities.
- **School Capital Projects Fund**-Accounts for the acquisition or construction of major school capital facilities financed, for the most part, by County issued debt.
- **School Activity Fund**-Accounts for the student activity monies maintained on behalf of the students of each school.

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
STATEMENT OF NET ASSETS  
AT JUNE 30, 2011

Exhibit 25

	Governmental Activities
<b><u>Assets:</u></b>	
Cash and cash equivalents	\$ 7,479,468
Accounts receivable, net	80,827
Due from other governmental entities	3,727,924
Capital Assets (net of accumulated depreciation):	
Land	974,862
Buildings	28,440,193
Improvements other than buildings	1,303,584
Machinery and equipment	3,048,658
Total assets	<u>45,055,516</u>
<b><u>Liabilities:</u></b>	
Accounts payable	2,584,745
Wages and benefits payable	3,631,658
Due to other governmental entities	21,375
Unearned revenue	407,397
Noncurrent liabilities:	
Due within one year	1,467,242
Due in more than one year	599,345
Total liabilities	<u>8,711,762</u>
<b><u>Net Assets:</u></b>	
Invested in capital assets, net of related debt	33,767,297
Unrestricted	2,576,457
Total net assets	<u><u>\$ 36,343,754</u></u>

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE, 30 2011

Exhibit 26

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Discretely Presented School Board Component Unit:					
Governmental activities:					
Education	\$ 50,588,902	\$ 954,220	\$ 35,436,655	\$ -	\$ (14,198,027)
Total governmental activities	<u>\$ 50,588,902</u>	<u>\$ 954,220</u>	<u>\$ 35,436,655</u>	<u>\$ -</u>	<u>(14,198,027)</u>

General Revenues:	
Contribution from local government	17,296,936
Investment earnings	1,622
Miscellaneous	159,006
Total general revenues	<u>17,457,564</u>
Change in net assets	3,259,537
Net assets, beginning of year	33,084,217
Net assets, end of year	<u>\$ 36,343,754</u>

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
BALANCE SHEET-GOVERNMENTAL FUNDS  
AT JUNE 30, 2011

Exhibit 27

	Major Funds		Nonmajor	Total Governmental Funds
	School Operating Fund	School Capital Projects Fund	School Cafeteria Fund	
<b>Assets:</b>				
Cash and cash equivalents	\$ 6,085,834	\$ 274,715	\$ 1,118,919	\$ 7,479,468
Accounts receivable, net	80,827	-	-	80,827
Due from the Commonwealth	439,114	-	-	439,114
Due from the Federal Government	2,976,422	-	312,388	3,288,810
Total assets	<u>9,582,197</u>	<u>274,715</u>	<u>1,431,307</u>	<u>11,288,219</u>
<b>Liabilities:</b>				
Accounts payable	2,562,130	-	22,615	2,584,745
Wages and benefits payable	3,631,658	-	-	3,631,658
Due to other governmental entities	21,375	-	-	21,375
Deferred grant revenues	407,397	-	-	407,397
Total liabilities	<u>6,622,560</u>	<u>-</u>	<u>22,615</u>	<u>6,645,175</u>
<b>Fund Balances:</b>				
Restricted for:				
Education	2,959,637	-	-	2,959,637
Capital Projects	-	274,715	-	274,715
Assigned to:				
Food Services	-	-	1,408,692	1,408,692
Total fund balances	<u>2,959,637</u>	<u>274,715</u>	<u>1,408,692</u>	<u>4,643,044</u>
Total liabilities and fund balances	<u>\$ 9,582,197</u>	<u>\$ 274,715</u>	<u>\$ 1,431,307</u>	

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds. Those assets consist of:

Land	974,862	
Buildings, net of depreciation	59,280,726	
Improvements other than buildings, net of depreciation	1,303,584	
Machinery and equipment, net of depreciation	3,048,658	
School Board capital assets in primary government, net of depreciation	(30,840,533)	
Total capital assets		33,767,297

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Long-term liabilities at fiscal year-end consist of:

Compensated absences	(1,648,587)	
Net other postemployment benefit obligation	(418,000)	
Net adjustment		(2,066,587)
Total net assets		<u>\$ 36,343,754</u>

**COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Exhibit 28**

	Major Funds		Nonmajor	Total Governmental Funds
	School Operating Fund	School Capital Projects Fund	Fund School Cafeteria Fund	
	Revenues:			
Revenue from the use of money and property	\$ -	\$ 588	\$ 1,034	\$ 1,622
Charges for services	149,902	-	625,755	775,657
Miscellaneous	159,006	-	-	159,006
Recovered costs	178,563	-	-	178,563
From the local government	15,542,272	-	-	15,542,272
From the Commonwealth	25,660,288	-	48,757	25,709,045
From the Federal Government	7,847,138	-	1,880,472	9,727,610
Total revenues	<u>49,537,169</u>	<u>588</u>	<u>2,556,018</u>	<u>52,093,775</u>
Expenditures:				
Education:				
Instruction	36,615,331	-	-	36,615,331
Administration of schools	936,616	-	-	936,616
Attendance and health services	1,273,831	-	-	1,273,831
Operation and maintenance services	4,844,917	7,985	-	4,852,902
Pupil transportation services	3,637,286	-	-	3,637,286
Technology Services	317,696	-	-	317,696
Food services	78,862	-	2,279,173	2,358,035
Total expenditures	<u>47,704,539</u>	<u>7,985</u>	<u>2,279,173</u>	<u>49,991,697</u>
Revenues over (under) expenditures	<u>1,832,630</u>	<u>(7,397)</u>	<u>276,845</u>	<u>2,102,078</u>
Net changes in fund balance	1,832,630	(7,397)	276,845	2,102,078
Fund balance, beginning of year	1,127,007	282,112	1,131,847	2,540,966
Fund balance, end of year	<u>\$ 2,959,637</u>	<u>\$ 274,715</u>	<u>\$ 1,408,692</u>	<u>\$ 4,643,044</u>

Net changes in fund balance per above \$ 2,102,078

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This and the net effect of various miscellaneous transactions involving capital assets increased net assets.

Capital asset expenditures	1,382,789	
Depreciation on capital assets	(2,036,172)	
Retirement of capital assets	(2,249)	
Net adjustment		(655,632)

School Board capital assets are jointly owned by the County and the School Board. The County share of School Board assets is in proportion to the debt owed on such by the County. The transfers to the School Board are affected by the relationship of the debt to assets on a year to year basis.

The net transfer resulting from this relationship decreased the transfers to the School Board. 1,754,664

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated absences	173,427	
Other postemployment benefit expenses	(115,000)	
Net adjustment		58,427

Change in net assets of governmental activities• \$ 3,259,537

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SCHOOL OPERATING FUND  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 29

	Budgeted Amounts		Actual	Variance from
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 100,000	\$ 125,000	\$ 149,902	\$ 24,902
Miscellaneous	18,000	18,000	159,006	141,006
Recovered costs	269,776	269,776	178,563	(91,213)
From the local government	15,542,272	15,542,272	15,542,272	-
From the Commonwealth	24,700,826	27,042,260	25,660,288	(1,381,972)
From the Federal Government	182,730	7,395,753	7,847,138	451,385
Total revenues	<u>40,813,604</u>	<u>50,393,061</u>	<u>49,537,169</u>	<u>(855,892)</u>
Expenditures:				
Education:				
Instruction	28,579,734	37,962,782	36,615,331	1,347,451
Administration of schools	1,009,674	1,017,470	936,616	80,854
Attendance and health services	1,163,021	1,301,843	1,273,831	28,012
Operation and maintenance services	5,111,661	5,111,661	4,844,917	266,744
Pupil transportation services	2,788,962	3,065,867	3,637,286	(571,419)
Technology Services	1,910,552	1,910,552	317,696	1,592,856
Food services	-	-	78,862	(78,862)
Total expenditures	<u>40,563,604</u>	<u>50,370,175</u>	<u>47,704,539</u>	<u>2,665,636</u>
Revenues over (under) expenditures	<u>250,000</u>	<u>22,886</u>	<u>1,832,630</u>	<u>1,809,744</u>
Other financing sources (uses)				
Transfers out	(275,000)	(275,000)	-	275,000
Total other financing sources (uses)	<u>(275,000)</u>	<u>(275,000)</u>	<u>-</u>	<u>275,000</u>
Net changes in fund balance	(25,000)	(252,114)	1,832,630	2,084,744
Fund balance, beginning of year	1,127,007	1,127,007	1,127,007	-
Fund balance, end of year	<u>\$ 1,102,007</u>	<u>\$ 874,893</u>	<u>\$ 2,959,637</u>	<u>\$ 2,084,744</u>

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
STATEMENT OF FIDUCIARY NET ASSETS-AGENCY FUNDS  
AT JUNE 30, 2011

Exhibit 30

	School Activities Fund
<b><u>Assets:</u></b>	
Cash & cash equivalents in custody of others	\$ 534,958
<b><u>Liabilities:</u></b>	
Amounts held for school activities	\$ 534,958

COUNTY OF ACCOMACK, VIRGINIA  
DISCRETELY PRESENTED COMPONENT UNIT-SCHOOL BOARD  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 31

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>School Activities Fund:</b>				
<b><u>Assets:</u></b>				
Cash and cash equivalents	\$ 516,113	\$ 1,172,215	\$ 1,153,370	\$ 534,958
<b><u>Liabilities:</u></b>				
Amounts held for school activities	\$ 516,113	\$ 1,172,215	\$ 1,153,370	\$ 534,958

## **Nonmajor Discretely Presented Component Units**

- **Accomack County Airport Commission**
- **Economic Development Authority of Accomack County**
- **Accomack-Northampton Planning District Commission**
- **Eastern Shore Public Library**
- **Quinby Boat Harbor Committee**
- **Greenbackville Boat Harbor Committee**
- **Greenbackville/Captain's Cove Mosquito Control Commission**

**COUNTY OF ACCOMACK, VIRGINIA  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS  
AT JUNE 30, 2011**

	Component Units				
	Planning District Commission	Eastern Shore Public Library	Quinby Harbor Committee	Captains Cove Greenbackville Mosquito Control Fund	Greenbackville Harbor Committee
<b>Assets:</b>					
Cash and cash equivalents	\$ 188,359	\$ 101,780	\$ 40,515	\$ 77,100	\$ 131,410
Restricted cash and cash equivalents	500,000	-	-	-	-
Accounts receivables, net	239,686	-	-	-	1,450
Loan receivables	297,026	-	-	-	-
Due from other governmental entities	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid expenses	9,706	-	-	391	-
Notes receivable	-	-	-	-	-
Capital Assets (net of accumulated depreciation):					
Land	106,807	280,000	-	-	-
Buildings	92,309	790,620	-	-	-
Improvements other than buildings	7,591	-	93,381	-	5,034
Machinery and equipment	66,071	34,070	-	-	-
Construction in progress	-	-	-	-	-
<b>Total assets</b>	<b>1,507,555</b>	<b>1,206,470</b>	<b>133,896</b>	<b>77,491</b>	<b>137,894</b>
<b>Liabilities:</b>					
Accounts payable	68,098	4,295	306	1,375	-
Wages and benefits payable	6,366	-	-	-	-
Deferred revenues	128,734	-	16,341	-	-
Noncurrent liabilities:					
Due within one year	-	-	-	-	-
Due in more than one year	100,545	34,433	-	-	-
<b>Total liabilities</b>	<b>303,743</b>	<b>38,728</b>	<b>16,647</b>	<b>1,375</b>	<b>-</b>
<b>Net Assets:</b>					
Invested in capital assets, net of related debt	272,778	1,104,690	93,381	-	5,034
Restricted	500,000	96,452	-	-	-
Unrestricted	431,034	(33,400)	23,868	76,116	132,860
<b>Total net assets</b>	<b>\$ 1,203,812</b>	<b>\$ 1,167,742</b>	<b>\$ 117,249</b>	<b>\$ 76,116</b>	<b>\$ 137,894</b>

**Exhibit 32**

Component Units		
Airport Commission	Economic Development Authority	Total Nonmajor Discretely Presented Com- ponent Units
\$ 2,445	\$ 22,562	\$ 564,171
-	-	500,000
7,513	-	248,649
-	-	297,026
3,407	-	3,407
71,978	-	71,978
-	-	10,097
-	-	-
190,400	317,726	894,933
304,673	-	1,187,602
2,413,017	-	2,519,023
13,079	-	113,220
232,356	-	232,356
<u>3,238,868</u>	<u>340,288</u>	<u>6,642,462</u>
50,236	1,192	125,502
1,127	-	7,493
8,005	-	153,080
43,471	-	43,471
1,070	-	136,048
<u>103,909</u>	<u>1,192</u>	<u>465,594</u>
3,118,715	317,726	4,912,324
-	-	596,452
16,244	21,370	668,092
<u>\$ 3,134,959</u>	<u>\$ 339,096</u>	<u>\$ 6,176,868</u>

**COUNTY OF ACCOMACK, VIRGINIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Component Units				
	Planning District Commission	Eastern Shore Public Library	Quinby Harbor Committee	Captains Cove Greenbackville Mosquito Control Fund	Greenbackville Harbor Committee
Operating revenues:					
Operating grants and contributions	\$ 168,703	\$ 283,528	\$ -	\$ -	\$ -
Use of property	50,648	2,498	-	-	-
Charges for services	1,048,343	33,223	22,176	-	19,995
Miscellaneous	-	14,067	-	-	-
Total operating revenues	<u>1,267,694</u>	<u>333,316</u>	<u>22,176</u>	<u>-</u>	<u>19,995</u>
Operating expenses:					
General and administration	141,434	-	-	-	-
Contractual services	-	-	7,780	56,153	31,901
Personnel	-	413,280	-	-	-
Materials and supplies	-	-	-	-	-
Other operating expenses	-	200,888	180,562	573	683
Cost of goods sold	-	-	-	-	-
Project expenses	1,161,570	-	-	-	-
Depreciation	26,041	45,552	14,229	-	1,004
Total operating expenses	<u>1,329,045</u>	<u>659,720</u>	<u>202,571</u>	<u>56,726</u>	<u>33,588</u>
Operating income (loss)	<u>(61,351)</u>	<u>(326,404)</u>	<u>(180,395)</u>	<u>(56,726)</u>	<u>(13,593)</u>
Nonoperating revenues (expenses):					
Contributions from (to) local governments	82,844	425,924	-	61,509	-
Investment earnings	18,799	-	7,107	-	210
State grants	-	128,057	-	-	-
Federal grants	-	-	-	-	-
Interest expense	-	-	-	-	-
Unrealized gain (loss) on investments	-	-	(12,461)	-	-
Total nonoperating revenues (expenses)	<u>101,643</u>	<u>553,981</u>	<u>(5,354)</u>	<u>61,509</u>	<u>210</u>
Changes in net assets	40,292	227,577	(185,749)	4,783	(13,383)
Total net assets, beginning of year	1,163,520	940,165	302,998	71,333	151,277
Total net assets, end of year	<u>\$ 1,203,812</u>	<u>\$ 1,167,742</u>	<u>\$ 117,249</u>	<u>\$ 76,116</u>	<u>\$ 137,894</u>

**Exhibit 33**

Component Units		
Airport Commission	Economic Development Authority	Total Nonmajor Discretely Presented Comp- onent Units
\$ -	\$ -	\$ 452,231
10,654	-	63,800
289,553	-	1,413,290
989	-	15,056
<u>301,196</u>	<u>-</u>	<u>1,944,377</u>
-	-	141,434
59,209	2,322	157,365
149,813	2,528	565,621
39,537	882	40,419
45,454	2,127	430,287
203,859	-	203,859
-	-	1,161,570
306,195	-	393,021
<u>804,067</u>	<u>7,859</u>	<u>3,093,576</u>
<u>(502,871)</u>	<u>(7,859)</u>	<u>(1,149,199)</u>
142,656	11,590	724,523
-	66	26,182
10,339	-	138,396
63,530	-	63,530
(3,004)	-	(3,004)
-	-	(12,461)
<u>213,521</u>	<u>11,656</u>	<u>937,166</u>
(289,350)	3,797	(212,033)
3,424,309	335,299	6,388,901
<u>\$ 3,134,959</u>	<u>\$ 339,096</u>	<u>\$ 6,176,868</u>

COUNTY OF ACCOMACK, VIRGINIA  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS  
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit 34

	Component Units		
	Airport Commission	Economic Development Authority	Total Nonmajor Discretely Presented Comp- onent Units
Cash flows from operating activities:			
Receipts from customers	\$ 304,731	\$ -	\$ 304,731
Payments to suppliers	(355,406)	(4,548)	(359,954)
Payments to employees and benefits paid on behalf of employees	(150,834)	(2,535)	(153,369)
Other receipts	989	-	989
Net cash provided by (used for) operating activities	<u>(200,520)</u>	<u>(7,083)</u>	<u>(207,603)</u>
Cash flows from noncapital financing activities:			
Grant proceeds from the Commonwealth and Federal Government	14,292	-	14,292
Operating subsidy from Primary Government	132,348	11,590	143,938
Net cash provided by (used for) noncapital financing activities	<u>146,640</u>	<u>11,590</u>	<u>158,230</u>
Cash flows from capital and related financing activities:			
Capital subsidy from Primary Government	10,308	-	10,308
Grant proceeds from the Commonwealth and Federal Government	62,702	-	62,702
Purchase of capital assets	(5,723)	-	(5,723)
Principal payments on debt	(25,108)	-	(25,108)
Interest payments on debt	(3,004)	-	(3,004)
Net cash provided by (used for) capital and related financing activities	<u>39,175</u>	<u>-</u>	<u>39,175</u>
Cash flows from investing activities:			
Interest income	-	66	66
Net increase (decrease) in cash and cash equivalents	(14,705)	4,573	(10,132)
Cash and cash equivalents at beginning of the year	17,150	17,989	35,139
Cash and cash equivalents at end of year	<u>2,445</u>	<u>22,562</u>	<u>25,007</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	(502,871)	(7,859)	(510,730)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	306,195	-	306,195
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	637	-	637
Increase (decrease) in inventory	(21,074)	-	(21,074)
(Increase) decrease in accrued payroll costs	(141)	-	(141)
Increase (decrease) in accounts payable	12,662	776	13,438
Increase (decrease) in sales tax payable	23	-	23
Increase (decrease) in prepaid rent	447	-	447
Increase (decrease) in compensated absences payable	167	-	167
Total adjustments	<u>(3,844)</u>	<u>776</u>	<u>(3,068)</u>
Net cash provided by (used for) operating activities	<u>\$ (200,520)</u>	<u>\$ (7,083)</u>	<u>\$ (207,603)</u>

## **Supporting Schedules**



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COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Schedule 1  
Page 1 of 9

Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government:				
General Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 11,567,242	\$ 11,567,242	\$ 12,275,175	\$ 707,933
Real and personal public service taxes	915,202	1,016,202	1,034,780	18,578
Personal property taxes	5,715,556	4,755,098	5,137,497	382,399
Machinery and tools taxes	705,375	1,665,833	2,032,869	367,036
Penalties - all taxes	284,375	284,375	346,493	62,118
Interest - all taxes	284,375	284,375	457,146	172,771
Total general property taxes	19,472,125	19,573,125	21,283,960	1,710,835
Other local taxes:				
Local sales and use taxes	3,009,799	3,009,800	3,281,807	272,007
Consumers' utility and consumption taxes	1,019,000	1,019,000	986,409	(32,591)
Public service corporation license taxes	83,000	83,000	205,555	122,555
Communications tax	1,006,702	1,089,877	1,087,470	(2,407)
Motor vehicle licenses	430,836	430,836	510,276	79,440
Bank stock taxes	24,000	24,000	30,970	6,970
Taxes on recordation and wills	231,429	231,429	234,181	2,752
Hotel and motel room taxes	422,000	422,000	434,054	12,054
Business, professional and occupational license taxes	63,000	63,000	59,960	(3,040)
Other local taxes	21,000	21,000	26,311	5,311
Total other local taxes	6,310,766	6,393,942	6,856,993	463,051
Permits, Privilege Fees and Licenses:				
Animal licenses	7,000	7,000	12,012	5,012
Building permits	260,233	201,233	190,617	(10,616)
Health department permits	32,744	32,744	28,805	(3,939)
Land use application fees	37,980	37,980	33,300	(4,680)
Zoning permits	29,000	29,000	37,349	8,349
Erosion & sediment control	25,000	18,000	16,033	(1,967)
Other licenses and permits	7,600	7,600	12,559	4,959
Total permits, privilege fees and licenses	399,557	333,557	330,675	(2,882)
Fines and forfeitures	75,000	75,000	75,136	136
Revenue from use of money and property:				
From use of money	35,000	-	175	175
From use of property	334,040	334,040	338,884	4,844
Total revenue from use of money and property	369,040	334,040	339,059	5,019
Charges for services:				
General government administration charges	232,100	232,100	235,282	3,182
Judicial administration charges	15,500	15,500	1,352	(14,148)
Public safety charges	66,805	85,327	66,419	(18,908)
Public works charges	85,425	85,425	66,568	(18,857)
Health and welfare charges	-	15,000	15,000	-
Total charges for services	399,830	433,352	384,621	(48,731)
Miscellaneous revenue	-	-	12,748	12,748

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Schedule 1  
 Page 2 of 9

Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
General Fund: (continued)				
Revenue from local sources:				
Recovered costs:				
General government administration	\$ 15,800	\$ 49,263	\$ 82,934	\$ 33,671
Judicial administration	18,044	18,044	17,242	(802)
Public safety	33,708	34,791	25,488	(9,303)
Public works	3,000	34,183	48,448	14,265
Health and welfare	-	-	42,055	42,055
Nondepartmental (Insurance recoveries)	-	53,352	48,496	(4,856)
Total recovered costs	70,552	189,633	264,663	75,030
Total revenue from local sources	27,096,870	27,332,649	29,547,855	2,215,206
Revenue from the Commonwealth:				
Noncategorical aid:				
Motor vehicle carrier's tax	7,000	7,000	10,840	3,840
Rolling stock tax	3,000	3,000	1,793	(1,207)
Mobile home titling tax	40,000	40,000	39,235	(765)
Tax on deeds (grantor)	80,000	80,000	81,985	1,985
Personal Property Tax Relief Act	2,904,000	2,904,000	2,866,466	(37,534)
Total noncategorical aid	3,034,000	3,034,000	3,000,319	(33,681)
Categorical aid:				
Shared expenses:				
Commonwealth's attorney	309,773	318,375	305,457	(12,918)
Sheriff	2,137,876	2,137,876	2,107,575	(30,301)
Commissioner of the revenue	98,877	98,877	99,878	1,001
Treasurer	110,490	110,490	111,540	1,050
Medical examiner	500	500	-	(500)
Registrar / electoral board	40,000	40,000	43,656	3,656
Clerk of circuit court	259,618	285,969	280,578	(5,391)
Jail	158,843	158,843	244,672	85,829
Total shared expenses	3,115,977	3,150,930	3,193,356	42,426
Other categorical aid:				
Litter control	-	18,907	15,675	(3,232)
"Four for Life" program	-	33,814	33,814	-
Juvenile crime control act	39,418	36,043	33,364	(2,679)
Victim / witness assistance grant	47,342	49,834	49,834	-
Community corrections grant	-	88,543	88,543	-
Hazards mitigation grant	-	-	15,530	15,530
Coastal Zone management grant	-	-	2,240	2,240
Hazardous materials response grants	5,000	5,000	6,000	1,000
Other	4,000	4,438	28,957	24,519
Total other categorical aid	95,760	236,579	273,957	37,378
Total revenue from the Commonwealth	6,245,737	6,421,509	6,467,632	46,123
Revenue from the Federal Government:				
Payments in lieu of taxes	15,000	15,000	25,292	10,292

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Schedule 1  
Page 3 of 9

Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
General Fund: (continued)				
Revenue from the Federal Government:				
Noncategorical aid:				
Refuge revenue sharing	\$ 100,000	\$ 100,000	\$ 75,251	\$ (24,749)
Indirect costs	75,000	75,000	31,237	(43,763)
Total noncategorical aid	175,000	175,000	106,488	(68,512)
Categorical aid:				
Summer food service program	-	162,424	121,394	(41,030)
Emergency management assistance	-	-	6,782	6,782
Homeland security related grants	-	93,614	97,361	3,747
C.O.P.S. grants	-	18,799	16,337	(2,462)
Selective enforcement grant	-	23,967	29,878	5,911
Hazards mitigation grants	-	1,068,707	58,238	(1,010,469)
Other	-	2,350	2,000	(350)
Total categorical aid	-	1,369,861	331,990	(1,037,871)
Total revenue from the Federal Government	190,000	1,559,861	463,770	(1,096,091)
Total General Fund	33,532,607	35,314,019	36,479,257	1,165,238
Special Revenue Funds:				
Virginia Public Assistance Fund:				
Revenue from local sources:				
Miscellaneous revenue	-	190	2,397	2,207
Revenue from the Commonwealth:				
Categorical aid:				
Welfare	1,448,486	1,404,647	1,161,438	(243,209)
Revenue from the Federal Government:				
Categorical aid:				
ARRA stimulus funding	-	-	28,595	28,595
Welfare	2,169,567	2,050,782	1,877,411	(173,371)
Total categorical aid	2,169,567	2,050,782	1,906,006	(144,776)
Total Virginia Public Assistance Fund	3,618,053	3,455,619	3,069,841	(385,778)
Comprehensive Youth Services Fund:				
Revenue from local sources:				
Miscellaneous revenue:				
From Northampton County	100,274	100,274	139,594	39,320
Other	-	-	-	-
Total miscellaneous revenue	100,274	100,274	139,594	39,320
Revenue from the Commonwealth:				
Categorical aid:				
Comprehensive Services Act pooled services grants	1,552,677	1,552,677	758,036	(794,641)
Comprehensive Services Act Trust Fund grant	19,621	19,621	19,620	(1)
Total categorical aid from the Commonwealth	1,572,298	1,572,298	777,656	(794,642)
Total Comprehensive Youth Services Fund	1,672,572	1,672,572	917,250	(755,322)

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
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 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Special Revenue Funds: (continued)				
Law Library Fund:				
Revenue from local sources:				
Other local taxes:				
Taxes on recordation and wills	\$ 7,000	\$ 7,000	\$ 8,516	\$ 1,516
Drug Seizures Fund:				
Revenue from the Commonwealth:				
Categorical Aid:				
Drug forfeitures and seizures	-	-	13,639	13,639
Revenue from the Federal Government:				
Categorical aid:				
Drug forfeitures and seizures	2,000	2,000	2,228	228
Total Drug Seizures Fund	2,000	2,000	15,867	13,867
Courthouse Security Fund:				
Revenue from local sources:				
Other local taxes:				
Court security fees	67,000	67,000	81,178	14,178
Total Courthouse Security Fund	67,000	67,000	81,178	14,178
Fire Programs Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
From use of money	-	-	86	86
Miscellaneous revenue:				
Contributions	-	24,425	24,000	(425)
From Northampton County	6,700	6,700	6,700	-
Total revenue from local sources	6,700	31,125	30,786	(339)
Revenue from the Commonwealth:				
Categorical Aid:				
Fire programs grant	-	-	61,222	61,222
Total Fire Programs Fund	6,700	31,125	92,008	60,883
Rehabilitation Projects Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
From use of money	-	-	76	76
Miscellaneous revenue	-	-	12,379	12,379
Recovered costs:				
Grant project income	-	-	24,711	24,711
Total revenue from local sources	-	-	37,166	37,166
Revenue from the Commonwealth:				
Categorical Aid:				
Community development block grants	-	50,000	50,000	-
Revenue from the Federal Government:				
Categorical aid:				
Community development block grants	-	508,469	506,696	(1,773)
Total Rehabilitation Projects Fund	-	558,469	593,862	35,393

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Special Revenue Funds: (continued)				
Greenbackville - Captain's Cove Mosquito Control Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 61,980	\$ 61,980	\$ 61,248	\$ (732)
Penalties - all taxes	500	500	703	203
Interest - all taxes	500	500	577	77
Total Greenbackville Mosquito Control Fund	62,980	62,980	62,528	(452)
Consolidated Emergency Medical Services Fund				
Revenue from local sources:				
General property taxes:				
Real property taxes	1,412,831	1,412,831	1,488,344	75,513
Public service taxes	139,191	139,191	155,588	16,397
Personal property taxes	120,089	100,180	127,883	27,703
Machinery and tools taxes	18,000	37,909	46,247	8,338
Penalties - all taxes	13,000	13,000	25,028	12,028
Interest - all taxes	13,000	13,000	26,513	13,513
Total general property taxes	1,716,111	1,716,111	1,869,603	153,492
Miscellaneous revenue:				
Donations from volunteer fire and rescue companies	52,465	52,465	54,666	2,201
Other	-	14,617	14,632	15
Total miscellaneous revenue	52,465	67,082	69,298	2,216
Total revenue from local sources	1,768,576	1,783,193	1,938,901	155,708
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	48,422	48,422	64,514	16,092
Total Consolidated Emergency Medical Services Fund	1,816,998	1,831,615	2,003,415	171,800
Election District 2 Fire and Rescue Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	288,924	288,924	274,778	(14,146)
Public service taxes	60,143	60,143	68,146	8,003
Personal property taxes	35,054	35,054	36,618	1,564
Machinery and tools taxes	4,500	4,500	11,136	6,636
Penalties - all taxes	4,000	4,000	6,598	2,598
Interest - all taxes	5,000	5,000	9,600	4,600
Total revenue from local sources	397,621	397,621	406,876	9,255
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	17,612	17,612	16,050	(1,562)
Total Election District 2 Fire and Rescue Fund	415,233	415,233	422,926	7,693
Election District 3 Fire and Rescue Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	108,228	108,228	97,378	(10,850)
Public service taxes	2,970	2,970	3,381	411
Personal property taxes	11,008	11,008	12,143	1,135
Machinery and tools taxes	700	700	2,919	2,219
Penalties - all taxes	2,000	2,000	1,922	(78)
Interest - all taxes	2,000	2,000	2,428	428
Total revenue from local sources	126,906	126,906	120,171	(6,735)
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	8,107	8,107	7,470	(637)
Total Election District 3 Fire and Rescue Fund	135,013	135,013	127,641	(7,372)

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
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FOR THE YEAR ENDED JUNE 30, 2011 (continued)

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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Special Revenue Funds: (continued)				
Election District 4 Fire and Rescue Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 196,631	\$ 196,631	\$ 167,341	\$ (29,290)
Public service taxes	9,242	9,242	9,548	306
Personal property taxes	18,211	18,211	17,350	(861)
Machinery and tools taxes	6,000	6,000	11,517	5,517
Penalties - all taxes	1,000	1,000	2,381	1,381
Interest - all taxes	2,500	2,500	2,931	431
Total revenue from local sources	233,584	233,584	211,068	(22,516)
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	10,895	10,895	9,277	(1,618)
Total Election District 4 Fire and Rescue Fund	244,479	244,479	220,345	(24,134)
Election District 5 Fire and Rescue Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	240,120	240,120	232,034	(8,086)
Public Service taxes	5,403	5,403	6,278	875
Personal property taxes	16,741	16,741	18,201	1,460
Machinery and tools taxes	150	150	4,362	4,212
Penalties - all taxes	2,500	2,500	3,932	1,432
Interest - all taxes	2,500	2,500	4,903	2,403
Total revenue from local sources	267,414	267,414	269,710	2,296
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	10,342	10,342	9,063	(1,279)
Total Election District 5 Fire and Rescue Fund	277,756	277,756	278,773	1,017
Total Special Revenue Funds	8,325,784	8,760,861	7,894,150	(866,711)
Capital Projects Funds:				
County Capital Projects Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	-	-	1,717	1,717
Recovered costs:				
From Quinby Boat Harbor Committee	-	-	175,000	175,000
From Greenbackville Boat Harbor Committee	-	-	19,960	19,960
Other	-	2,800	2,800	-
Total recovered costs	-	2,800	197,760	194,960
Total revenue from local sources	-	2,800	199,477	196,677
Revenue from the Commonwealth:				
Categorical aid:				
Harbor improvement grants	-	-	115,000	115,000
Wallops transit clearance grant	-	3,427,412	45,367	(3,382,045)
Revenue from the Federal Government:				
Categorical aid:				
Community development block grants	-	-	13,517	13,517
Total County Capital Projects Fund	-	3,430,212	373,361	(3,056,851)

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

Schedule 1  
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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Debt Service Funds:				
School Debt Service Fund:				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 3,000,864	\$ 3,000,864	\$ 3,246,496	\$ 245,632
Public service taxes	230,413	230,413	258,341	27,928
Personal property taxes	160,142	132,302	175,321	43,019
Machinery and tools taxes	20,000	47,840	58,272	10,432
Penalties - all taxes	30,000	30,000	48,315	18,315
Interest - all taxes	30,300	30,300	53,755	23,455
Total general property taxes	3,471,719	3,471,719	3,840,500	368,781
Miscellaneous Revenue:				
Other	-	524,704	524,704	-
Total revenue from local sources	3,471,719	3,996,423	4,365,204	368,781
Revenue from the Commonwealth:				
Noncategorical aid:				
Personal Property Tax Relief Act	56,199	56,199	82,370	26,171
Total revenue from the Commonwealth	56,199	56,199	82,370	26,171
Total School Debt Service Fund	3,527,918	4,052,622	4,447,574	394,952
Total revenue-Primary Government	45,386,309	51,557,714	49,194,342	(2,363,372)
School Board Component Unit:				
Special Revenue Funds:				
School Operating Fund:				
Revenue from local sources:				
Charges for services:				
Tuition	-	25,000	45,380	20,380
Health services	100,000	100,000	104,522	4,522
Total charges for services	100,000	125,000	149,902	24,902
Miscellaneous revenue:				
Miscellaneous	18,000	18,000	159,006	141,006
Recovered costs	269,776	269,776	178,563	(91,213)
Revenue from local government:				
Contribution from Accomack County, Virginia	15,542,272	15,542,272	15,542,272	-
Total revenue from local sources	15,930,048	15,955,048	16,029,743	74,695
Revenue from the Commonwealth:				
Categorical aid:				
Sales tax contribution	5,329,724	5,329,724	5,563,321	233,597
Basic school aid	12,978,457	13,215,352	12,236,917	(978,435)
Education of the gifted	138,714	138,714	138,270	(444)
Remedial education	642,992	642,992	602,604	(40,388)
Special education	1,836,452	1,836,452	1,830,570	(5,882)
Textbooks	158,435	182,144	157,928	(24,216)
Vocational education	470,421	470,421	468,915	(1,506)
Social Security	859,423	859,423	856,671	(2,752)
Retirement	509,623	509,623	507,991	(1,632)
Group life insurance	30,155	30,155	30,059	(96)
Governor's School	7,101	7,101	7,101	-
Special Education - homebound	24,121	24,121	22,171	(1,950)
Special Education - private tuition	30,695	30,695	21,729	(8,966)

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
School Board Component Unit (continued):				
Special Revenue Funds (continued):				
School Operating Fund (continued):				
Revenue from the Commonwealth (continued):				
Vocational education-equipment	\$ -	\$ -	\$ 8,825	\$ 8,825
Vocational education-occupational	57,076	57,076	46,284	(10,792)
Industry based certification	5,000	5,000	6,107	1,107
At risk	915,197	915,197	912,439	(2,758)
Trans courses	15,717	15,717	15,717	-
Lottery	-	1,657,377	-	(1,657,377)
Four year old preschool program	337,392	337,392	337,338	(54)
Mentor teacher program	5,386	5,386	5,694	308
English as a second language	242,452	242,452	350,358	107,906
K-3 initiative	-	-	960,593	960,593
Educational technology grant	-	336,000	388,000	52,000
Reading intervention	106,293	106,293	93,006	(13,287)
Hard to staff schools	-	9,640	9,640	-
SOL algebra readiness	-	77,813	77,813	-
Other	-	-	4,227	4,227
Total revenue from the Commonwealth	24,700,826	27,042,260	25,660,288	(1,381,972)
Revenue from the Federal Government:				
Categorical aid:				
Vocational Education	182,730	182,730	154,951	(27,779)
Title I-Migrant education	-	292,004	183,225	(108,779)
Title I-School improvement	-	3,002,468	2,794,420	(208,048)
Title II	-	477,738	393,905	(83,833)
Title III	-	51,533	56,469	4,936
Title VI	-	124,862	97,022	(27,840)
Title VI-Drug free schools	-	-	4,543	4,543
Title VI-B Special Education	-	2,010,886	1,512,460	(498,426)
Title X	-	9,000	10,106	1,106
Even start grant	-	194,647	188,416	(6,231)
Early reading intervention	-	-	201,764	201,764
State fiscal stabilization	-	1,049,885	59,785	(990,100)
Education jobs funds	-	-	1,199,312	1,199,312
Basic Aid backfill	-	-	990,100	990,100
Other	-	-	660	660
Total revenue from the Federal Government	182,730	7,395,753	7,847,138	451,385
Total School Operating Fund	40,813,604	50,393,061	49,537,169	(855,892)
School Cafeteria Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
From the use of money	-	-	1,034	1,034
Charges for services:				
Meal charges	452,000	452,000	625,755	173,755
Total revenue from local sources	452,000	452,000	626,789	174,789
Revenue from the Commonwealth:				
Categorical aid:				
School food payments	48,000	48,000	48,757	757

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
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 FOR THE YEAR ENDED JUNE 30, 2011 (continued)

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Fund, Major and Minor Revenue Source	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
School Board Component Unit (continued):				
Special Revenue Funds (continued):				
School Cafeteria Fund (continued):				
Revenue from the Federal Government:				
Categorical aid:				
School food payments	\$ 1,800,000	\$ 1,800,000	\$ 1,880,472	\$ 80,472
Total School Cafeteria Fund	2,300,000	2,300,000	2,556,018	256,018
Total Special Revenue Funds	43,113,604	52,693,061	52,093,187	(599,874)
Capital Projects Fund:				
School Capital Projects Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
From the use of money	-	-	588	588
Total School Capital Projects Fund	-	-	588	588
Total revenue-School Board Component Unit	43,113,604	52,693,061	52,093,775	(599,286)
Grand total revenue-Primary Government and School Board Component Unit	\$ 88,499,913	\$ 104,250,775	\$ 101,288,116	\$ (2,962,659)

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
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FOR THE YEAR ENDED JUNE 30, 2011

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Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government:				
General Fund:				
General government administration:				
Legislative:				
Board of supervisors	\$ 213,399	\$ 165,720	\$ 121,623	\$ 44,097
General and financial administration:				
County administrator	470,154	563,895	516,109	47,786
Legal services	208,622	214,709	208,479	6,230
Commissioner of the revenue	257,345	260,061	259,745	316
County assessor	728,585	734,271	528,386	205,885
Treasurer	532,363	577,129	456,674	120,455
Central accounting	323,092	390,785	347,934	42,851
Information technology	349,482	374,266	281,371	92,895
Risk management	140,650	140,650	123,861	16,789
Total general and financial administration	3,010,293	3,255,766	2,722,559	533,207
Board of elections:				
Electoral board	48,628	48,628	32,642	15,986
Registrar	126,088	127,175	118,569	8,606
Total board of elections	174,716	175,803	151,211	24,592
Total general government administration	3,398,408	3,597,289	2,995,393	601,896
Judicial administration:				
Courts:				
Circuit court	79,857	80,400	68,827	11,573
General district court	9,971	9,971	8,916	1,055
Chief magistrate	12,637	12,637	11,258	1,379
Juvenile and domestic relations court	13,650	13,650	11,245	2,405
Clerk of the circuit court	356,229	397,040	384,463	12,577
Sheriff court services	496,718	500,779	423,496	77,283
Commissioner of accounts	214	214	214	-
Victim and witness assistance	53,953	55,224	53,354	1,870
Total courts	1,023,229	1,069,915	961,773	108,142
Commonwealth's attorney	380,077	391,663	386,391	5,272
Total judicial administration	1,403,306	1,461,578	1,348,164	113,414
Public safety:				
Law enforcement and traffic control:				
Sheriff law enforcement	1,684,557	2,025,653	1,893,705	131,948
Fire and rescue services:				
Volunteer fire and rescue	263,510	342,174	339,166	3,008
Emergency medical services	166,128	170,108	166,620	3,488
Payments to 911 commission	415,159	498,334	530,626	(32,292)
Total fire and rescue services	844,797	1,010,616	1,036,412	(25,796)
Correction and detention:				
Jail	2,146,348	1,922,092	1,783,483	138,609
Juvenile probation	120,525	117,150	76,542	40,608
Community correction	-	88,543	88,543	-
Total correction and detention	2,266,873	2,127,785	1,948,568	179,217

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

Schedule 2  
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Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
General Fund: (continued)				
Public safety: (continued)				
Other protection:				
Building and zoning	\$ 465,832	\$ 469,635	\$ 451,231	\$ 18,404
Animal control	102,041	106,628	105,919	709
Regional animal control facility	99,345	99,889	75,668	24,221
S.P.C.A. supplement	921	1,359	1,358	1
Emergency management	67,517	168,552	164,127	4,425
Medical examiner	-	-	460	(460)
Cleanup/disposal of hazardous materials	13,000	14,083	4,105	9,978
Total other protection	<u>748,656</u>	<u>860,146</u>	<u>802,868</u>	<u>57,278</u>
Total public safety	<u>5,544,883</u>	<u>6,024,200</u>	<u>5,681,553</u>	<u>342,647</u>
Public works:				
Maintenance of streets, bridges and sidewalks:				
Storm drainage	<u>179,652</u>	<u>239,470</u>	<u>164,688</u>	<u>74,782</u>
Sanitation and waste removal:				
General operations	179,815	181,065	183,281	(2,216)
Refuse disposal	1,119,516	1,125,716	847,271	278,445
Refuse collection	574,862	581,102	539,615	41,487
Maintenance garage	171,292	203,752	199,070	4,682
Litter control	186,487	207,882	191,767	16,115
Total sanitation and waste removal	<u>2,231,972</u>	<u>2,299,517</u>	<u>1,961,004</u>	<u>338,513</u>
Maintenance of buildings and grounds:				
Buildings and grounds	<u>842,036</u>	<u>994,039</u>	<u>845,240</u>	<u>148,799</u>
Total public works	<u>3,253,660</u>	<u>3,533,026</u>	<u>2,970,932</u>	<u>562,094</u>
Health and welfare:				
Health:				
Local health department supplement	477,319	492,319	492,319	-
Rural health dental program supplement	4,971	4,971	4,971	-
Total health	<u>482,290</u>	<u>497,290</u>	<u>497,290</u>	<u>-</u>
Mental health and mental retardation:				
Community services board supplement	<u>134,995</u>	<u>134,995</u>	<u>134,995</u>	<u>-</u>
Welfare:				
Property tax relief for the elderly	142,025	142,025	104,981	37,044
Area agency on aging supplement	18,430	18,430	18,430	-
Total welfare	<u>160,455</u>	<u>160,455</u>	<u>123,411</u>	<u>37,044</u>
Total health and welfare	<u>777,740</u>	<u>792,740</u>	<u>755,696</u>	<u>37,044</u>
Education:				
Contribution to School Board component unit	15,542,272	15,542,272	15,542,272	-
Community College supplement	41,028	41,028	41,028	-
Total education	<u>15,583,300</u>	<u>15,583,300</u>	<u>15,583,300</u>	<u>-</u>

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
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FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

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Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
General Fund: (continued)				
Parks, recreation and cultural:				
Parks and recreation:				
Recreation administration and maintenance	\$ 217,948	\$ 256,100	\$ 241,870	\$ 14,230
Summer food program	-	162,424	105,422	57,002
Boating facilities	44,747	186,287	57,312	128,975
Total parks and recreation	262,695	604,811	404,604	200,207
Cultural enrichment:				
Translator television	74,457	85,417	82,167	3,250
Contribution to Public Library component unit	319,259	319,259	319,259	-
Total cultural enrichment	393,716	404,676	401,426	3,250
Total parks, recreation and cultural	656,411	1,009,487	806,030	203,457
Community development:				
Planning and community development:				
Economic development	21,932	21,932	3,287	18,645
Contribution to Planning Dist. Commission component unit	63,123	63,123	63,123	-
Housing/Redevelopment Corp. supplement	9,215	9,215	9,215	-
Contribution to Economic Dev. Authority component unit	-	-	11,590	(11,590)
Planning	365,536	374,780	352,566	22,214
Tourism Commission supplement	64,053	64,053	64,053	-
Chamber of Commerce supplement	921	921	-	921
Star Transit public transportation supplement	61,524	61,524	61,524	-
Transportation District Commission supplement	6,704	6,704	6,704	-
Contribution to Airport Commission component unit	140,233	142,656	142,656	-
Small Business Development Center supplement	4,607	4,607	4,607	-
Total planning and community development	737,848	749,515	719,325	30,190
Environmental management:				
Johnsongrass/gypsy moth control program	10,020	11,770	11,770	-
Soil and Water Conservation District supplement	21,154	21,154	21,154	-
Contribution to Planning Dist. Commission component unit	19,721	19,721	19,721	-
Wallops Research Park	88,000	106,955	64,617	42,338
Hazard mitigation projects	-	1,068,707	19,848	1,048,859
Resource Conservation and Dev. Council supplement	8,883	8,883	8,883	-
Total environmental management	147,778	1,237,190	145,993	1,091,197
Cooperative extension program	95,808	76,330	65,200	11,130
Total community development	981,434	2,063,035	930,518	1,132,517
Nondepartmental:				
Contingency	560,379	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	329,969	325,119	300,768	24,351
Total debt service	329,969	325,119	300,768	24,351
Total General Fund	32,489,490	34,389,774	31,372,354	3,017,420

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

Schedule 2  
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Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Special Revenue Funds:				
Virginia Public Assistance Fund:				
Health and welfare:				
Welfare/social services:				
Welfare administration	\$ 3,048,182	\$ 2,934,522	\$ 2,788,933	\$ 145,589
Public assistance	1,026,958	985,659	706,248	279,411
Fuel administration	40,702	40,702	39,161	1,541
Local only administration	103,664	96,189	76,980	19,209
CDC quality initiative program	10,558	10,558	10,217	341
Eligibility pass-through	36,593	36,593	-	36,593
Total welfare/social services	<u>4,266,657</u>	<u>4,104,223</u>	<u>3,621,539</u>	<u>482,684</u>
Comprehensive Youth Services Fund:				
Health and welfare:				
Welfare:				
CSA trust-family support project	-	9,332	8,459	873
Teen pregnancy prevention	-	9,583	9,570	13
CSA pooled services for youth and families	2,244,083	2,244,083	1,027,416	1,216,667
Total welfare	<u>2,244,083</u>	<u>2,262,998</u>	<u>1,045,445</u>	<u>1,217,553</u>
Law Library Fund:				
Judicial administration:				
Courts:				
Law library books	7,000	7,000	1,260	5,740
Drug Seizures Fund:				
Public safety:				
Law enforcement and traffic control:				
Sheriff	2,000	2,000	7,169	(5,169)
Fire Programs Fund:				
Public safety:				
Fire and rescue services:				
Payments to fire companies	24,000	24,000	24,000	-
Fire training center and other	17,250	62,975	60,847	2,128
Total fire and rescue services	<u>41,250</u>	<u>86,975</u>	<u>84,847</u>	<u>2,128</u>

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

Schedule 2  
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Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Special Revenue Funds: (continued)				
Rehabilitation Projects Fund:				
Community development:				
Planning and community development:				
Savagetown/Cats Bridge program income costs	\$ -	\$ -	\$ 1,688	\$ (1,688)
Lead Safe Homes program income costs	-	-	453	(453)
Locust Mount program income costs	-	-	169	(169)
Metompkin program income costs	-	-	1,565	(1,565)
Metompkin Rehabilitation project	-	508,469	505,325	3,144
Southern Rivers planning grant	-	50,000	50,182	(182)
Truss Tech Grant	-	-	12,384	(12,384)
Total planning and community development	-	558,469	571,766	(13,297)
Captains Cove/Greenbackville Mosquito Control				
Health and welfare:				
Health:				
Contribution to mosquito control commission	62,980	62,980	67,424	(4,444)
Consolidated Emergency Medical Services:				
Public safety:				
Fire and Rescue Services:				
Emergency Medical Services	1,904,554	1,936,203	1,928,409	7,794
Election District 2 Fire and Rescue Fund:				
Public safety:				
Fire and Rescue Services:				
Payments to volunteer fire and rescue companies	415,233	415,233	441,056	(25,823)
Election District 3 Fire and Rescue Fund:				
Public safety:				
Fire and Rescue Services:				
Payments to volunteer fire and rescue companies	135,013	135,013	137,234	(2,221)
Election District 4 Fire and Rescue Fund:				
Public safety:				
Fire and Rescue Services:				
Payments to volunteer fire and rescue companies	244,479	244,479	251,008	(6,529)
Election District 5 Fire and Rescue Fund:				
Public safety:				
Fire and Rescue Services:				
Payments to volunteer fire and rescue companies	277,756	277,756	295,112	(17,356)
Courthouse Security Fund:				
Judicial Administration:				
Courts:				
Court security	67,000	172,872	84,010	88,862
Total Special Revenue Funds	9,668,005	10,266,201	8,536,279	1,729,922

COUNTY OF ACCOMACK, VIRGINIA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

Schedule 2  
Page 6 of 7

Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
Primary Government: (continued)				
Capital Project Funds:				
County Capital Projects Fund:				
General government administration:				
Software upgrades	\$ -	\$ 82,590	\$ 32,193	\$ 50,397
Total general government administration	-	82,590	32,193	50,397
Public safety:				
Emergency operations center/Public Safety office	200,000	60,000	-	60,000
Total public safety	200,000	60,000	-	60,000
Public works:				
Convenience center construction	-	1,116,432	787,249	329,183
Total public works	-	1,116,432	787,249	329,183
Parks, recreation and cultural				
Boating facilities	-	91,562	195,071	(103,509)
Total parks, recreation and cultural	-	91,562	195,071	(103,509)
Planning and community development:				
Wallops transit clearance	-	3,427,412	45,367	3,382,045
Wallops research park	-	-	18,241	(18,241)
Total planning and community development	-	3,427,412	63,608	3,363,804
Total County capital projects fund	200,000	4,777,996	1,078,121	3,699,875
Debt Service Funds:				
School Debt Service Fund:				
Debt Service:				
Principal	2,428,374	2,428,374	2,395,373	33,001
Interest and fiscal charges	1,267,575	1,792,279	1,792,423	(144)
Total School Debt Service Fund	3,695,949	4,220,653	4,187,796	32,857
Total expenditures-Primary Government	46,053,444	53,654,624	45,174,550	8,480,074
School Board Component Unit:				
Special Revenue Funds:				
School Operating Fund:				
Education:				
Instruction Costs:				
Classroom instruction	22,799,883	30,816,719	29,246,861	1,569,858
Guidance services	1,079,102	1,079,102	1,000,296	78,806
Homebound instruction	114,448	114,448	82,604	31,844
Improvement of instruction	816,109	2,135,887	2,562,007	(426,120)
Media services	743,986	774,750	733,828	40,922
Office of the principal	3,026,206	3,041,876	2,989,735	52,141
Total instruction costs	28,579,734	37,962,782	36,615,331	1,347,451

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011 (Continued)

Schedule 2  
 Page 7 of 7

Fund, Function, Activity, and Elements	Budgeted Amounts		Actual	Variance from Final Budget Positive (Negative)
	Original	Final		
School Board Component Unit: (continued)				
Special Revenue Funds: (continued)				
School Operating Fund: (continued)				
Education: (continued)				
Administration of schools:				
Board services	\$ 58,137	\$ 58,137	\$ 68,624	\$ (10,487)
Executive administration services	333,798	341,594	316,538	25,056
Personnel services	265,115	265,115	210,612	54,503
Fiscal services	352,624	352,624	340,842	11,782
Total administration of schools	1,009,674	1,017,470	936,616	80,854
Attendance and health services:				
Attendance services	142,554	151,554	143,027	8,527
Health services	454,424	524,711	635,381	(110,670)
Psychological services	184,566	234,331	241,685	(7,354)
Speech/audiology services	381,477	391,247	253,738	137,509
Total attendance and health services	1,163,021	1,301,843	1,273,831	28,012
Operation and maintenance services:				
Management and direction	116,672	125,310	123,772	1,538
Building services	4,810,421	4,801,783	4,532,183	269,600
Grounds services	128,571	128,571	102,180	26,391
Equipment services	9,497	9,497	2,546	6,951
Vehicle services (other than pupil transportation)	46,500	46,500	84,236	(37,736)
Total operation and maintenance services	5,111,661	5,111,661	4,844,917	266,744
Pupil transportation services:				
Management and direction	59,406	60,223	64,502	(4,279)
Vehicle operation services	2,243,143	2,494,231	3,066,683	(572,452)
Vehicle maintenance services	486,413	511,413	506,101	5,312
Total pupil transportation services	2,788,962	3,065,867	3,637,286	(571,419)
Food Services:				
Food services	-	-	78,862	(78,862)
Technology services:				
Classroom instruction	1,322,079	1,322,079	-	1,322,079
Instructional support	583,473	583,473	317,696	265,777
Administration	5,000	5,000	-	5,000
Total technology services	1,910,552	1,910,552	317,696	1,592,856
Total school operating fund	40,563,604	50,370,175	47,704,539	1,072,780
School Cafeteria Fund:				
Education:				
School Food Services:				
Operating costs	2,300,000	2,300,000	2,279,173	20,827
School Capital Projects Fund:				
Education:				
Capital outlay:				
School construction/renovation	-	-	7,985	(7,985)
Total expenditures-School Board Component Unit	42,863,604	52,670,175	49,991,697	1,085,622
Grand total expenditures-Primary Government and School Board Component Unit	\$ 88,917,048	\$ 106,324,799	\$ 95,166,247	\$ 9,565,696

# **Statistical Section**



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# Statistical Section

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<b>Revenue Capacity</b> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	153
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future. <b>Note that no legal debt margin information is presented as the Code of Virginia only sets legal debt limits for towns and cities. Counties have no legal debt limit imposed by law. Also note that pledged revenue information is not presented as the County has not issued any revenue backed debt.</b>	158
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	160
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.	162

**Sources:** Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**COUNTY OF ACCOMACK, VIRGINIA**  
**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS<sup>1</sup>**  
(accrual basis of accounting)

**Table 1**

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities:</b>									
Invested in capital assets, net of related debt	\$ 5,703,715	\$ 5,054,178	\$ 4,588,098	\$ 4,996,030	\$ 5,695,836	\$ 5,309,326	\$ 4,553,418	\$ 3,495,270	\$ 2,465,664
Restricted	1,114,097	2,265,149	2,094,566	1,318,113	2,006,864	1,517,064	1,362,128	859,741	1,389,519
Unrestricted	6,927,282	6,985,058	8,423,849	9,155,264	8,676,001	6,991,452	5,749,276	11,496,365	15,212,636
<b>Total governmental activities net assets</b>	<b>\$ 13,745,094</b>	<b>\$ 14,304,385</b>	<b>\$ 15,106,513</b>	<b>\$ 15,469,407</b>	<b>\$ 16,378,701</b>	<b>\$ 13,817,842</b>	<b>\$ 11,664,822</b>	<b>\$ 15,851,376</b>	<b>\$ 19,067,819</b>
<b>Business-type activities:</b>									
Invested in capital assets, net of related debt	\$ (205,289)	\$ (180,437)	\$ 893,786	\$ 1,749,947	\$ 2,254,741	\$ 2,994,885	\$ 2,960,129	\$ 2,441,845	\$ 2,108,712
Unrestricted	(2,461,307)	(2,560,758)	(2,926,220)	(3,198,558)	(2,809,545)	(3,617,763)	(3,218,137)	(2,832,415)	(2,436,917)
<b>Total business-type activities net assets</b>	<b>\$ (2,666,596)</b>	<b>\$ (2,741,195)</b>	<b>\$ (2,032,434)</b>	<b>\$ (1,448,611)</b>	<b>\$ (554,804)</b>	<b>\$ (622,878)</b>	<b>\$ (258,008)</b>	<b>\$ (390,570)</b>	<b>\$ (328,205)</b>
<b>Primary government:</b>									
Invested in capital assets, net of related debt	\$ 5,498,426	\$ 4,873,741	\$ 5,481,884	\$ 6,745,977	\$ 7,950,577	\$ 8,304,211	\$ 7,513,547	\$ 5,937,115	\$ 4,574,376
Restricted	1,114,097	2,265,149	2,094,566	1,318,113	2,006,864	1,517,064	1,362,128	859,741	1,389,519
Unrestricted	4,465,975	4,424,300	5,497,629	5,956,706	5,866,456	3,373,689	2,531,139	8,663,950	12,775,719
<b>Total primary government net assets</b>	<b>\$ 11,078,498</b>	<b>\$ 11,563,190</b>	<b>\$ 13,074,079</b>	<b>\$ 14,020,796</b>	<b>\$ 15,823,897</b>	<b>\$ 13,194,964</b>	<b>\$ 11,406,814</b>	<b>\$ 15,460,806</b>	<b>\$ 18,739,614</b>

<sup>1</sup> This table reports financial information based on the accrual basis of accounting. The County implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

COUNTY OF ACCOMACK, VIRGINIA

CHANGES IN NET ASSETS

LAST NINE FISCAL YEARS<sup>1</sup>

(accrual basis of accounting)

Table 2

Page 1 of 2

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Primary Government:</b>									
<b>Expenses</b>									
Governmental activities:									
General government	\$ 2,832,645	\$ 2,563,462	\$ 2,735,038	\$ 2,778,205	\$ 3,721,445	\$ 3,580,942	\$ 3,384,895	\$ 3,442,672	\$ 3,176,953
Judicial	1,171,358	1,193,487	1,232,697	1,314,413	1,445,432	1,527,924	1,611,685	1,513,759	1,541,877
Public safety	5,775,470	6,288,902	6,496,203	7,096,501	8,180,462	8,789,314	9,328,794	8,958,985	8,982,920
Public works	2,585,191	2,584,404	2,701,241	3,252,085	3,236,614	3,454,908	3,390,696	3,416,523	3,303,409
Health and welfare	6,145,665	6,605,823	7,359,153	8,260,567	8,013,244	8,086,910	8,145,021	7,491,729	5,652,391
Education	13,942,204	14,356,110	15,157,208	17,405,759	16,228,512	16,641,938	17,749,642	17,431,304	18,095,238
Parks, recreation and cultural	662,587	720,923	807,517	954,097	888,283	1,017,040	889,457	901,358	1,038,188
Community development	1,917,524	1,645,533	1,485,057	2,113,031	1,508,436	2,525,015	3,405,964	1,832,561	1,657,666
Interest on long-term debt	1,215,120	1,953,433	2,157,264	2,299,638	2,401,860	2,336,032	2,218,681	2,178,880	2,042,318
Total governmental activities expenses	36,247,764	37,912,077	40,131,378	45,474,296	45,624,288	47,960,023	50,124,835	47,167,771	45,490,960
Business-type activities:									
Landfill	2,456,341	2,391,930	2,039,570	2,506,013	2,350,625	3,271,543	2,409,034	3,006,263	2,522,546
Water and Sewer	-	-	-	-	-	-	63,189	246,816	236,253
Parks and recreation expenses	58,110	66,767	82,048	62,827	63,085	56,322	66,903	74,618	76,628
Total business-type activities expenses	2,514,451	2,458,697	2,121,618	2,568,840	2,413,710	3,327,865	2,539,126	3,327,697	2,835,427
Total primary government expenses	38,762,215	40,370,774	42,252,996	48,043,136	48,037,998	51,287,888	52,663,961	50,495,468	48,326,387
<b>Program Revenues</b>									
Governmental activities:									
Charges for services:									
General government	404,120	542,398	350,334	339,472	346,970	377,763	317,584	304,994	363,578
Judicial	77,182	44,984	76,666	184,174	153,144	146,069	105,652	99,318	95,242
Public safety	283,310	275,091	369,647	396,733	841,787	835,719	561,323	650,444	431,555
Public works	31,148	31,553	52,403	107,766	111,011	101,685	112,334	129,267	115,016
Health and welfare	163,227	159,924	203,271	415,219	417,954	370,942	345,336	308,474	339,200
Education	-	-	-	-	199,909	-	-	-	-
Parks, recreation and cultural	50,050	-	50,050	53,759	99,919	80,146	84,709	81,704	283,305
Community development	185,896	206,628	192,802	364,260	55,262	204,832	121,442	188,553	57,156
Operating grants and contributions	8,968,771	9,675,027	10,205,520	11,549,379	11,329,693	11,500,081	12,240,597	10,180,279	8,437,999
Capital grants and contributions	178,850	257,919	264,480	1,763,748	359,685	-	-	398,973	160,367
Total governmental activities program revenues	10,342,554	11,193,524	11,765,173	15,174,510	13,915,334	13,617,237	13,888,977	12,342,006	10,283,418
Business-type activities:									
Charges for services:									
Landfill	1,736,768	2,234,899	2,364,664	2,877,386	3,002,824	2,887,533	2,687,525	2,719,422	2,587,858
Water and Sewer	-	-	-	-	-	-	47,751	194,458	223,069
Parks and recreation	62,941	68,740	76,048	71,033	66,748	63,979	62,611	62,750	52,753
Total business-type activities program revenues	1,799,709	2,303,639	2,440,712	2,948,419	3,069,572	2,951,512	2,797,887	2,976,630	2,863,680
Total primary government program revenues	12,142,263	13,497,163	14,205,885	18,122,929	16,984,906	16,568,749	16,686,864	15,318,636	13,147,098
<b>Net (Expense)/Revenue<sup>2</sup></b>									
Governmental activities	(25,905,210)	(26,718,553)	(28,366,205)	(30,299,786)	(31,708,954)	(34,342,786)	(36,235,858)	(34,825,765)	(35,207,542)
Business-type activities	(714,742)	(155,058)	319,094	379,579	655,862	(376,353)	258,761	(351,067)	28,253
Total primary government net expense	(26,619,952)	(26,873,611)	(28,047,111)	(29,920,207)	(31,053,092)	(34,719,139)	(35,977,097)	(35,176,832)	(35,179,289)

COUNTY OF ACCOMACK, VIRGINIA

CHANGES IN NET ASSETS

LAST NINE FISCAL YEARS<sup>1</sup>

(accrual basis of accounting)

Table 2

Page 2 of 2

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Primary Government:</b>									
<b>General Revenues and Other</b>									
<b>Changes in Net Assets</b>									
Governmental activities:									
Taxes:									
General property taxes	16,429,587	17,782,739	18,883,630	19,143,135	21,985,812	21,354,527	23,360,447	29,221,909	27,583,562
Local sales and use taxes	2,443,653	2,674,849	2,761,611	2,808,207	3,036,498	2,966,467	2,998,382	2,863,318	3,281,807
Consumer utility taxes	1,491,038	1,613,718	1,639,299	1,671,949	1,269,586	916,728	941,541	1,043,339	986,409
Communication taxes	-	-	-	-	389,331	1,077,981	1,012,995	987,303	1,087,470
Other local taxes	1,687,148	1,715,271	1,973,002	2,156,184	2,003,950	1,762,776	1,664,831	1,291,448	1,591,001
Grants and contributions not restricted to specific programs	3,359,625	3,418,462	3,693,035	3,815,820	3,446,722	3,531,512	3,454,660	3,349,305	3,320,843
Investment earnings	174,212	117,154	179,784	343,247	532,916	253,241	80,515	8,272	1,967
Gain on sale of capital assets	-	-	-	551,206	-	-	-	-	-
Other revenue	20,524	19,304	93,497	286,082	74,060	71,468	536,582	368,768	596,723
Transfers	(631,909)	(63,653)	(55,525)	(113,150)	(120,627)	(152,773)	32,885	(121,343)	(25,800)
<b>Total governmental activities</b>	<b>24,973,878</b>	<b>27,277,844</b>	<b>29,168,333</b>	<b>30,662,680</b>	<b>32,618,248</b>	<b>31,781,927</b>	<b>34,082,838</b>	<b>39,012,319</b>	<b>38,423,982</b>
Business-type activities:									
Investment earnings	28,775	16,806	47,215	90,894	112,375	105,506	37,129	7,047	8,312
Gain on sale of capital assets	-	-	-	200	4,943	-	-	90,115	-
Other revenue	-	-	879	-	-	-	151,865	-	-
Transfers	631,909	63,653	55,525	113,150	120,627	152,773	(32,885)	121,343	25,800
<b>Total business-type activities</b>	<b>660,684</b>	<b>80,459</b>	<b>103,619</b>	<b>204,244</b>	<b>237,945</b>	<b>258,279</b>	<b>156,109</b>	<b>218,505</b>	<b>34,112</b>
<b>Total primary government</b>	<b>25,634,562</b>	<b>27,358,303</b>	<b>29,271,952</b>	<b>30,866,924</b>	<b>32,856,193</b>	<b>32,040,206</b>	<b>34,238,947</b>	<b>39,230,824</b>	<b>38,458,094</b>
<b>Change in Net Assets</b>									
Governmental activities	(931,332)	559,291	802,128	362,894	909,294	(2,560,859)	(2,153,020)	4,186,554	3,216,440
Business-type activities	(54,058)	(74,599)	422,713	583,823	893,807	(118,074)	414,870	(132,562)	62,365
<b>Total primary government</b>	<b>\$ (985,390)</b>	<b>\$ 484,692</b>	<b>\$ 1,224,841</b>	<b>\$ 946,717</b>	<b>\$ 1,803,101</b>	<b>\$(2,678,933)</b>	<b>\$(1,738,150)</b>	<b>\$ 4,053,992</b>	<b>\$ 3,278,805</b>

<sup>1</sup> This table reports financial information based on the accrual basis of accounting. The County implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

<sup>2</sup> Net (expense) revenue is the difference between the expenses and program revenues. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and other general revenues. A number in parentheses is net expenses indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenses.

**COUNTY OF ACCOMACK, VIRGINIA**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

**Table 3**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund:										
Nonspendable	\$ 1,035,000	\$ 44,700	\$ 94,700	\$ 115,215	\$ 166,112	\$ 171,346	\$ 129,700	\$ 129,700	\$ 129,700	\$ 104,700
Restricted	-	-	317,930	254,341	248,175	259,869	253,247	251,251	3,265	5,792
Committed	1,500,000	1,500,000	1,614,000	1,614,000	1,614,000	1,714,000	1,224,827	1,894,000	3,964,000	4,695,521
Assigned	2,270,924	2,373,458	2,436,551	3,359,656	3,855,587	3,673,749	3,046,938	575,043	982,567	3,113,920
Unassigned	1,514,670	1,941,805	2,423,458	2,010,838	2,020,833	983,821	-	1,307,812	2,751,457	4,093,028
Total general fund	<u>6,320,594</u>	<u>5,859,963</u>	<u>6,886,639</u>	<u>7,354,050</u>	<u>7,904,707</u>	<u>6,802,785</u>	<u>4,654,712</u>	<u>4,157,806</u>	<u>7,830,989</u>	<u>12,012,961</u>
All Other Governmental Funds:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	4,879,383	14,982,105	4,722,236	2,884,126	3,125,304	5,622,839	4,358,716	3,027,093	2,922,164	2,353,870
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	3,002,853	105,242	76,148	375,878	387,423	385,961	257,890	241,845	444,000	824,313
Total all other governmental funds	<u>7,882,236</u>	<u>15,087,347</u>	<u>4,798,384</u>	<u>3,260,004</u>	<u>3,512,727</u>	<u>6,008,800</u>	<u>4,616,606</u>	<u>3,268,938</u>	<u>3,366,164</u>	<u>3,178,183</u>
Total governmental funds	<u>\$14,202,830</u>	<u>\$20,947,310</u>	<u>\$11,685,023</u>	<u>\$10,614,054</u>	<u>\$11,417,434</u>	<u>\$12,811,585</u>	<u>\$ 9,271,318</u>	<u>\$ 7,426,744</u>	<u>\$11,197,153</u>	<u>\$15,191,144</u>

Notes:

Beginning in fiscal year 2003, the County began accounting for waste disposal services in an enterprise fund. Prior to this fiscal year, these services were accounted for in governmental funds. Fund balance for fiscal years 2000 to 2002 has been restated to include School Debt Service Fund Balance. This fund was previously reported with the School Board component unit.

**COUNTY OF ACCOMACK, VIRGINIA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

**Table 4**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
General property taxes	\$15,431,611	\$16,715,121	\$17,853,441	\$18,644,966	\$19,158,773	\$20,359,076	\$20,689,469	\$23,190,998	\$28,520,895	\$28,064,416
Other local taxes	4,850,452	5,621,839	6,003,838	6,373,912	6,636,340	6,699,365	6,723,952	6,617,749	6,185,408	6,946,687
Permits, fees and licenses	259,974	309,153	363,562	337,349	555,337	479,797	485,367	441,802	443,079	330,675
Fines and forfeitures	41,625	46,302	38,873	52,864	40,420	58,090	81,648	66,245	74,527	75,136
Revenue from the use of money and property	572,616	271,650	214,258	325,375	631,594	886,586	587,270	441,458	344,055	340,938
Charges for services	1,053,345	524,382	556,465	616,311	790,119	787,281	705,018	490,462	435,862	384,621
Miscellaneous	292,733	179,778	526,744	537,938	314,766	650,369	522,304	923,529	756,411	791,820
Recovered costs	275,847	213,358	192,883	126,700	158,488	173,434	335,331	194,925	234,332	487,134
Intergovernmental	13,194,738	12,337,386	12,988,603	13,700,332	16,878,323	14,876,814	14,709,267	15,465,434	13,684,196	11,772,915
<b>Total revenues</b>	<b>35,972,941</b>	<b>36,218,969</b>	<b>38,738,667</b>	<b>40,715,747</b>	<b>45,164,160</b>	<b>44,970,812</b>	<b>44,839,626</b>	<b>47,832,602</b>	<b>50,678,765</b>	<b>49,194,342</b>
<b>Expenditures</b>										
General government administration	2,793,547	2,764,918	2,547,990	2,778,295	2,821,809	3,693,455	3,625,175	3,231,156	3,529,339	3,027,586
Judicial administration	1,798,830	1,107,483	1,096,919	1,145,685	1,221,627	1,350,755	1,463,896	1,524,039	1,379,897	1,433,434
Public safety	5,640,975	5,788,975	6,732,957	6,722,409	7,480,178	7,966,410	8,632,187	8,931,578	8,759,597	8,826,388
Public works	2,895,041	2,548,552	2,588,261	2,849,099	3,800,114	3,971,185	4,301,146	3,875,609	3,257,691	3,758,181
Health and welfare	6,213,796	6,291,921	7,912,916	8,979,402	8,129,866	7,868,626	7,947,256	7,917,925	7,315,878	5,490,104
Education	11,325,159	13,687,079	38,197,927	13,204,268	18,893,969	13,528,120	13,975,115	15,124,559	14,853,300	15,583,300
Parks, recreation and cultural	601,125	703,476	715,839	765,244	888,541	876,450	968,194	882,326	1,229,808	1,001,101
Community development	2,157,508	1,921,029	1,625,056	1,474,781	2,290,764	2,256,961	2,400,500	3,337,174	1,724,416	1,565,892
Debt service:										
Principal	1,667,720	5,417,469	1,366,345	1,761,990	1,812,043	2,237,395	2,528,867	2,616,138	2,357,292	2,395,373
Interest	1,442,207	1,168,483	1,435,438	2,295,105	1,987,037	2,514,418	2,384,784	2,269,556	2,290,587	2,093,191
<b>Total expenditures</b>	<b>36,535,908</b>	<b>41,577,013</b>	<b>64,219,648</b>	<b>41,976,278</b>	<b>49,325,948</b>	<b>46,263,775</b>	<b>48,227,120</b>	<b>49,710,060</b>	<b>46,697,805</b>	<b>45,174,550</b>
Excess of revenues over (under) expenditures	(562,967)	(5,358,044)	(25,480,981)	(1,260,531)	(4,161,788)	(1,292,963)	(3,387,494)	(1,877,458)	3,980,960	4,019,792
<b>Other Financing Sources (Uses)</b>										
Issuance of debt (includes premiums/discounts)	-	14,963,555	16,282,346	245,087	11,888,518	2,807,741	-	-	4,314,000	-
Sale of capital assets	-	108,975	-	-	689,800	-	-	-	-	-
Payments to refunded bond escrow agents	-	-	-	-	(7,500,000)	-	-	-	(4,403,208)	-
Transfers in	2,534,756	2,700,588	2,406,526	2,024,579	10,795,281	3,812,738	4,175,569	3,327,871	2,753,223	1,091,580
Transfers out	(2,534,756)	(3,332,495)	(2,470,179)	(2,080,104)	(10,908,431)	(3,933,365)	(4,328,342)	(3,294,987)	(2,874,566)	(1,117,380)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>14,440,623</b>	<b>16,218,693</b>	<b>189,562</b>	<b>4,965,168</b>	<b>2,687,114</b>	<b>(152,773)</b>	<b>32,884</b>	<b>(210,551)</b>	<b>(25,800)</b>
<b>Net change in fund balances</b>	<b>\$ (562,967)</b>	<b>\$ 9,082,579</b>	<b>\$ (9,262,288)</b>	<b>\$ (1,070,969)</b>	<b>\$ 803,380</b>	<b>\$ 1,394,151</b>	<b>\$ (3,540,267)</b>	<b>\$ (1,844,574)</b>	<b>\$ 3,770,409</b>	<b>\$ 3,993,992</b>
Debt service as a % of noncapital expenditures	*	16.1%	4.5%	10.3%	8.0%	10.7%	10.5%	10.0%	10.2%	10.3%

Notes:

The County implemented GASB 34 in fiscal year 2003. Fiscal years 2001 and 2002 have been restated to allow comparability with post GASB 34 information.

Beginning in fiscal year 2003, the County began accounting for waste disposal services in an enterprise fund. Prior to this fiscal year, these services were accounted for in governmental funds.

\*Data not available

**COUNTY OF ACCOMACK, VIRGINIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE REAL PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 5A**

Fiscal Year Ending June 30,	Residential Property	Commercial Property	Agricultural Property	Less Land Use Value Reduction	Total Taxable Assessed Value	Total Direct Real Property Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2002	990,649,100	217,907,112	230,371,500	45,785,200	1,393,142,512	0.85	1,438,927,712	96.82%
2003	1,403,388,600	379,950,303	310,729,800	85,504,800	2,008,563,903	0.71	2,094,068,703	95.92%
2004	1,436,618,500	420,064,497	299,783,100	89,073,700	2,067,392,397	0.71	2,156,466,097	95.87%
2005	1,493,602,522	398,769,694	300,482,030	92,941,990	2,099,912,256	0.71	2,192,854,246	95.76%
2006	1,562,047,822	381,463,096	301,208,730	90,126,180	2,154,593,468	0.77	2,244,719,648	95.98%
2007	1,644,028,102	253,967,441	300,592,990	90,746,130	2,107,842,403	0.77	2,198,588,533	95.87%
2008	3,347,392,430	401,704,706	676,800,600	291,567,300	4,134,330,436	0.38	4,425,897,736	93.41%
2009	3,375,157,810	527,353,676	660,766,200	292,741,800	4,270,535,886	0.45	4,563,277,686	93.58%
2010	3,363,432,110	660,176,147	657,001,700	290,503,900	4,390,106,057	0.48	4,680,609,957	93.79%
2011	3,380,611,410	678,014,822	657,292,500	291,946,100	4,423,972,632	0.48	4,715,918,732	93.81%

**Source:** Accomack County Central Accounting Office

**Notes:** Real Property is assessed annually at actual market value. Property is assessed at 100 percent of estimated actual value however, the County has adopted the provisions of Title 58.1-3230 of the Code of Virginia that provides for land use-value assessment when real estate is devoted to agricultural, horticultural or forest uses. Tax rates are per \$100 of assessed value. The County is divided into various different tax rate districts. The above direct tax rates are those for the district with the highest rate. The County reassessed real property values in 2008 marking the first reassessment since 2003.

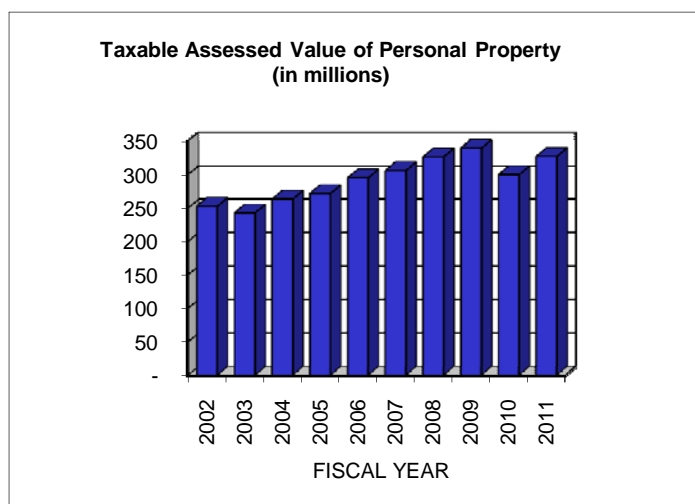
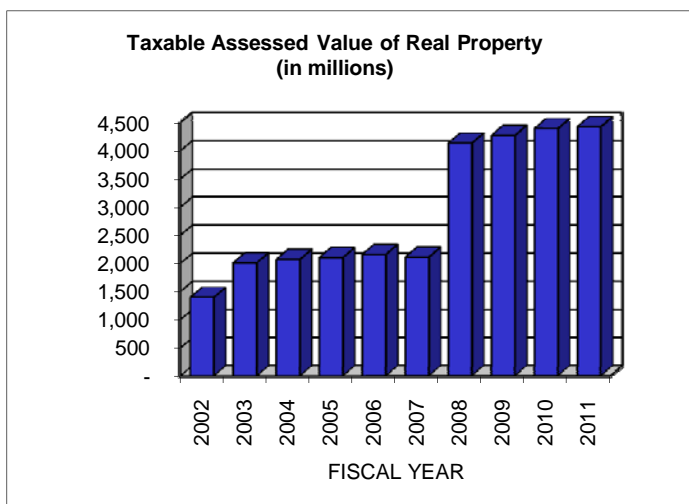
**COUNTY OF ACCOMACK, VIRGINIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PERSONAL PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 5B**

Fiscal Year Ending June 30,	Motor Vehicles & Other	Mobile Homes	Machinery & Tools	Total Taxable Assessed Value	Total Direct Personal Property Tax Rate
2002	193,006,445	31,476,295	28,047,036	252,529,776	3.26
2003	197,270,307	29,755,601	15,490,813	242,516,721	3.26
2004	213,309,403	33,045,031	16,778,502	263,132,936	3.26
2005	215,549,860	36,302,255	19,777,993	271,630,108	3.26
2006	236,835,630	38,233,114	19,728,462	294,797,206	3.26
2007	250,925,206	37,176,644	17,818,455	305,920,305	3.30
2008	270,757,469	35,525,219	20,052,659	326,335,347	3.30
2009	281,876,699	37,296,708	20,079,299	339,252,706	3.30
2010	238,849,342	41,811,733	19,133,642	299,794,717	3.75
2011	267,566,954	40,019,511	19,421,352	327,007,817	3.75

**Source:** Accomack County Central Accounting Office

**Notes:** Personal Property is assessed annually at actual market value. Property is assessed at 100 percent of estimated actual value. Tax rates are per \$100 of assessed value. The County is divided into various different tax districts. The above direct tax rates are those for the district with the highest rate.



COUNTY OF ACCOMACK, VIRGINIA  
 DIRECT AND OVERLAPPING PROPERTY TAX RATES (per \$100 of assessed value)<sup>1</sup>  
 LAST TEN FISCAL YEARS

Type of tax	2002					2003					2004					2005				
	District Number					District Number					District Number					District Number				
	2	3	4	5	6	2	3	4	5	6	2	3	4	5	6	2	3	4	5	6
<b>Real Property</b>																				
County Direct Rates:																				
General	0.60	0.60	0.60	0.60	0.60	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Debt Service	0.08	0.08	0.08	0.08	0.08	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
Emergency Medical Service	0.06	0.09	0.04	0.07	-	0.05	0.07	0.04	0.04	-	0.05	0.07	0.04	0.04	-	0.05	0.05	0.05	0.05	-
Fire and Rescue	0.06	0.05	0.05	0.04	-	0.05	0.04	0.04	0.04	-	0.05	0.04	0.04	0.04	-	0.05	0.04	0.04	0.04	-
Mosquito Control <sup>2</sup>	0.05	-	-	-	-	0.04	-	-	-	-	0.04	-	-	-	-	0.04	-	-	-	-
Total real property direct rates	0.85	0.82	0.77	0.79	0.68	0.71	0.68	0.65	0.65	0.57	0.71	0.68	0.65	0.65	0.57	0.71	0.66	0.66	0.66	0.57
Overlapping Governments:																				
Town of Chincoteague	-	-	-	-	0.18	-	-	-	-	0.13	-	-	-	-	0.13	-	-	-	-	0.13
Town of Saxis	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
Town of Hallwood	0.14	-	-	-	-	0.14	-	-	-	-	0.14	-	-	-	-	0.14	-	-	-	-
Town of Bloxom	-	0.12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-
Town of Parksley	-	0.35	-	-	-	-	0.27	-	-	-	-	0.35	-	-	-	-	0.35	-	-	-
Town of Tangier	n/a	-	-	-	-	0.50	-	-	-	-	0.45	-	-	-	-	0.45	-	-	-	-
Town of Accomac	-	-	0.07	-	-	-	-	0.07	-	-	-	-	0.07	-	-	-	-	0.07	-	-
Town of Onley	-	-	0.08	-	-	-	-	0.08	-	-	-	-	0.08	-	-	-	-	0.08	-	-
Town of Onancock	-	-	0.43	-	-	-	-	0.31	-	-	-	-	0.31	-	-	-	-	0.31	-	-
Town of Melfa	-	-	-	0.05	-	-	-	-	0.03	-	-	-	-	0.07	-	-	-	-	0.07	-
Town of Wachapreague	-	-	-	0.25	-	-	-	-	0.18	-	-	-	-	0.18	-	-	-	-	0.19	-
Town of Keller	-	-	-	0.20	-	-	-	-	0.13	-	-	-	-	0.13	-	-	-	-	0.13	-
Town of Painter	-	-	-	0.06	-	-	-	-	0.04	-	-	-	-	0.04	-	-	-	-	0.04	-
Town of Belle Haven	-	-	-	0.04	-	-	-	-	0.04	-	-	-	-	0.04	-	-	-	-	0.04	-
<b>Personal Property</b>																				
County Direct Rates:																				
General	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07
Debt Service	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Emergency Medical Service	0.05	0.08	0.04	0.05	-	0.05	0.08	0.04	0.05	-	0.05	0.08	0.04	0.05	-	0.05	0.08	0.04	0.05	-
Fire and Rescue	0.06	0.05	0.05	0.04	-	0.06	0.05	0.05	0.04	-	0.06	0.05	0.05	0.04	-	0.06	0.05	0.05	0.04	-
Total personal prop. direct rates	3.24	3.26	3.22	3.22	3.13	3.24	3.26	3.22	3.22	3.13	3.24	3.26	3.22	3.22	3.13	3.24	3.26	3.22	3.22	3.13
Overlapping Governments:																				
Town of Chincoteague	-	-	-	-	0.85	-	-	-	-	0.85	-	-	-	-	0.85	-	-	-	-	0.85
Town of Saxis	0.25	-	-	-	-	0.25	-	-	-	-	0.25	-	-	-	-	0.25	-	-	-	-
Town of Hallwood	0.45	-	-	-	-	0.45	-	-	-	-	0.45	-	-	-	-	0.45	-	-	-	-
Town of Bloxom	-	0.15	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-
Town of Parksley	-	0.80	-	-	-	-	0.80	-	-	-	-	0.80	-	-	-	-	0.80	-	-	-
Town of Tangier	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Town of Accomac	-	-	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-	-
Town of Onley	-	-	0.15	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-	0.15	-	-
Town of Onancock	-	-	2.00	-	-	-	-	2.00	-	-	-	-	2.00	-	-	-	-	2.00	-	-
Town of Melfa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Town of Wachapreague	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.18	-
Town of Keller	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-	0.10	-
Town of Painter	-	-	-	0.30	-	-	-	-	0.30	-	-	-	-	0.30	-	-	-	-	0.30	-
Town of Belle Haven	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

District numbers and corresponding district names are as follows: District 2=Atlantic District, District 3=Metompkin District, District 4=Lee District, District 5=Pungoteague District, and District 6=Chincoteague District.

<sup>1</sup>The rates listed above are those in effect at June 30 of the fiscal year end.

<sup>2</sup>The mosquito control tax applies to the Greenbackville/Captains Cove area of District 2 only.

Table 6

2006						2007						2008						2009						2010						2011					
District Number						District Number						District Number						District Number						District Number						District Number					
2	3	4	5	6		2	3	4	5	6		2	3	4	5	6		2	3	4	5	6		2	3	4	5	6		2	3	4	5	6	
0.49	0.49	0.49	0.49	0.49		0.49	0.49	0.49	0.49	0.49		0.25	0.25	0.25	0.25	0.25		0.28	0.28	0.28	0.28	0.28		0.30	0.30	0.30	0.30	0.30		0.30	0.30	0.30	0.30	0.30	
0.11	0.11	0.11	0.11	0.11		0.11	0.11	0.11	0.11	0.11		0.05	0.05	0.05	0.05	0.05		0.07	0.07	0.07	0.07	0.07		0.08	0.08	0.08	0.08	0.08		0.08	0.08	0.08	0.08	0.08	
0.06	0.06	0.06	0.06	-		0.06	0.06	0.06	0.06	-		0.03	0.03	0.03	0.03	-		0.05	0.05	0.05	0.05	-		0.05	0.05	0.05	0.05	-		0.05	0.05	0.05	0.05	-	
0.07	0.04	0.04	0.05	-		0.07	0.04	0.04	0.05	-		0.03	0.02	0.02	0.03	-		0.03	0.02	0.02	0.03	-		0.03	0.02	0.02	0.03	-		0.03	0.02	0.02	0.03	-	
0.04	-	-	-	-		0.04	-	-	-	-		0.02	-	-	-	-		0.02	-	-	-	-		0.02	-	-	-	-		0.02	-	-	-	-	
0.77	0.70	0.70	0.71	0.60		0.77	0.70	0.70	0.71	0.60		0.38	0.35	0.35	0.36	0.30		0.45	0.42	0.42	0.43	0.35		0.48	0.45	0.45	0.46	0.38		0.48	0.45	0.45	0.46	0.38	
-	-	-	-	0.13		-	-	-	-	0.13		-	-	-	-	0.06		-	-	-	-	0.06		-	-	-	-	0.06		-	-	-	-	0.06	
0.20	-	-	-	-		0.20	-	-	-	-		0.20	-	-	-	-		0.20	-	-	-	-		0.12	-	-	-	-		0.12	-	-	-	-	
0.14	-	-	-	-		0.14	-	-	-	-		0.06	-	-	-	-		0.06	-	-	-	-		0.09	-	-	-	-		0.09	-	-	-	-	
-	0.12	-	-	-		-	0.12	-	-	-		-	0.06	-	-	-		-	0.06	-	-	-		-	0.10	-	-	-		-	0.10	-	-	-	
-	0.35	-	-	-		-	0.35	-	-	-		-	0.18	-	-	-		-	0.18	-	-	-		-	0.25	-	-	-		-	0.25	-	-	-	
0.45	-	-	-	-		0.45	-	-	-	-		0.25	-	-	-	-		0.25	-	-	-	-		0.35	-	-	-	-		0.35	-	-	-	-	
-	-	0.07	-	-		-	-	0.07	-	-		-	-	0.05	-	-		-	-	0.05	-	-		-	-	0.05	-	-		-	-	0.05	-	-	
-	-	0.08	-	-		-	-	0.08	-	-		-	-	0.05	-	-		-	-	0.05	-	-		-	-	0.08	-	-		-	-	0.08	-	-	
-	-	0.34	-	-		-	-	0.34	-	-		-	-	0.20	-	-		-	-	0.20	-	-		-	-	0.20	-	-		-	-	0.20	-	-	
-	-	-	0.07	-		-	-	-	0.07	-		-	-	-	0.03	-		-	-	-	0.03	-		-	-	-	0.05	-		-	-	-	0.05	-	
-	-	-	0.22	-		-	-	-	0.22	-		-	-	-	0.13	-		-	-	-	0.13	-		-	-	-	0.15	-		-	-	-	0.15	-	
-	-	-	0.13	-		-	-	-	0.13	-		-	-	-	0.06	-		-	-	-	0.06	-		-	-	-	0.06	-		-	-	-	0.06	-	
-	-	-	0.04	-		-	-	-	0.04	-		-	-	-	0.04	-		-	-	-	0.04	-		-	-	-	0.06	-		-	-	-	0.06	-	
-	-	-	0.04	-		-	-	-	0.04	-		-	-	-	0.10	-		-	-	-	0.10	-		-	-	-	0.085	-		-	-	-	0.085	-	
3.07	3.07	3.07	3.07	3.07		3.10	3.10	3.10	3.10	3.10		3.10	3.10	3.10	3.10	3.10		3.10	3.10	3.10	3.10	3.10		3.48	3.48	3.48	3.48	3.48		3.48	3.48	3.48	3.48	3.48	
0.06	0.06	0.06	0.06	0.06		0.06	0.06	0.06	0.06	0.06		0.06	0.06	0.06	0.06	0.06		0.06	0.06	0.06	0.06	0.06		0.10	0.10	0.10	0.10	0.06		0.10	0.10	0.10	0.10	0.06	
0.05	0.08	0.04	0.05	-		0.06	0.06	0.06	0.06	-		0.06	0.06	0.06	0.06	-		0.06	0.06	0.06	0.06	-		0.09	0.09	0.09	0.09	-		0.09	0.09	0.09	0.09	-	
0.06	0.05	0.05	0.04	-		0.08	0.05	0.05	0.05	-		0.08	0.05	0.05	0.05	-		0.08	0.05	0.05	0.05	-		0.08	0.05	0.05	0.05	-		0.08	0.05	0.05	0.05	-	
3.24	3.26	3.22	3.22	3.13		3.30	3.27	3.27	3.27	3.16		3.30	3.27	3.27	3.27	3.16		3.30	3.27	3.27	3.27	3.16		3.75	3.72	3.72	3.72	3.54		3.75	3.72	3.72	3.72	3.54	
-	-	-	-	0.85		-	-	-	-	0.85		-	-	-	-	0.85		-	-	-	-	0.85		-	-	-	-	0.85		-	-	-	-	0.85	
0.25	-	-	-	-		0.50	-	-	-	-		0.50	-	-	-	-		0.50	-	-	-	-		0.50	-	-	-	-		0.50	-	-	-	-	
0.45	-	-	-	-		0.45	-	-	-	-		0.45	-	-	-	-		0.45	-	-	-	-		0.48	-	-	-	-		0.48	-	-	-	-	
-	0.15	-	-	-		-	0.15	-	-	-		-	0.15	-	-	-		-	0.15	-	-	-		-	0.30	-	-	-		-	0.30	-	-	-	
-	0.80	-	-	-		-	0.80	-	-	-		-	0.80	-	-	-		-	0.80	-	-	-		-	0.80	-	-	-		-	0.80	-	-	-	
-	-	0.10	-	-		-	-	0.10	-	-		-	-	0.10	-	-		-	-	0.10	-	-		-	-	0.10	-	-		-	-	0.10	-	-	
-	-	0.15	-	-		-	-	0.15	-	-		-	-	0.15	-	-		-	-	0.15	-	-		-	-	0.30	-	-		-	-	0.30	-	-	
-	-	2.00	-	-		-	-	2.00	-	-		-	-	2.00	-	-		-	-	2.00	-	-		-	-	2.00	-	-		-	-	2.00	-	-	
-	-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	-	-	-	-	
-	-	-	0.10	-		-	-	-	0.10	-		-	-	-	0.10	-		-	-	-	0.10	-		-	-	-	0.10	-		-	-	-	0.10	-	
-	-	-	0.30	-		-	-	-	0.30	-		-	-	-	0.30	-		-	-	-	0.30	-		-	-	-	0.30	-		-	-	-	0.30	-	

COUNTY OF ACCOMACK, VIRGINIA  
 PRINCIPAL PROPERTY TAXPAYERS<sup>1</sup>  
 CURRENT YEAR AND NINE YEARS AGO

Table 7

Taxpayer	2011			2002		
	Total Assessed Valuation	Rank	Percentage of Total Assessed Value <sup>1</sup>	Total Assessed Valuation	Rank	Percentage of Total Assessed Value <sup>1</sup>
Commonwealth Chesapeake Company	\$ 179,214,489	1	3.55%	\$ 12,711,126	6	0.77%
A&N Electric Cooperative	70,295,545	2	1.39%	16,596,465	5	1.01%
Verizon Virginia Inc.	44,907,433	3	0.89%	27,254,048	1	1.66%
Perdue Farms Inc.	26,930,137	4	0.53%	19,262,089	3	1.17%
Tyson Foods Inc.	24,121,401	5	0.48%	17,177,169	4	1.40%
Captains Cove Group LLC	22,837,400	6	0.45%	-	-	-
Wal-Mart	11,152,300	7	0.22%	-	-	-
Old Dominion Electric Cooperative	10,475,718	8	0.21%	-	-	-
Madonia, Batista or Evelyn Madonia	10,394,185	9	0.21%	-	-	-
Delmarva Power	9,425,647	10	0.19%	-	-	-
Conectiv	-	-	-	26,772,348	2	1.63%
Richard F. Hall Jr.	-	-	-	6,556,245	7	0.40%
First Charter Land Corp.	-	-	-	5,805,400	8	0.35%
The Nature Conservancy	-	-	-	5,542,500	9	0.34%
Richard F. Hall III	-	-	-	4,598,856	10	0.28%

Source: Accomack County Central Accounting Office.

<sup>1</sup> Total assessed value obtained from Table 5A & 5B.

**COUNTY OF ACCOMACK, VIRGINIA**  
**PROPERTY TAX LEVY AND COLLECTIONS<sup>(1)(2)</sup>**  
**LAST TEN FISCAL YEARS**

**Table 8**

Fiscal Year Ending June 30,	Total Tax Levy	Personal Property Tax Relief Act Credits <sup>(3)</sup>	Adjusted Tax Levy	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percent of Adjusted Levy		Amount	Percent of Adjusted Levy
<b>Real Estate Taxes:</b>								
2002	10,548,067	-	10,548,067	9,442,876	89.52%	1,083,021	10,525,897	99.79%
2003	12,323,839	-	12,323,839	11,313,006	91.80%	953,435	12,266,440	99.53%
2004	13,162,264	-	13,162,264	12,159,094	92.38%	938,829	13,097,923	99.51%
2005	13,149,338	-	13,149,338	12,107,697	92.08%	968,837	13,076,534	99.45%
2006	13,959,366	-	13,959,366	12,824,656	91.87%	1,047,715	13,872,371	99.38%
2007	14,441,421	-	14,441,421	13,100,144	90.71%	1,287,262	14,387,406	99.63%
2008	14,587,494	-	14,587,494	12,498,041	85.68%	1,706,637	14,204,678	97.38%
2009	15,860,887	-	15,860,887	14,204,453	89.56%	1,178,539	15,382,992	96.99%
2010	18,407,802	-	18,407,802	16,804,990	91.29%	1,214,146	18,019,136	97.89%
2011	19,242,035	-	19,242,035	17,448,166	90.68%	-	17,448,166	90.68%
<b>Personal Property Taxes:</b>								
2002	7,174,096	(2,782,974)	4,391,122	3,895,819	88.72%	350,674	4,246,492	96.71%
2003	7,007,773	(2,803,401)	4,204,372	3,642,888	86.65%	357,069	3,999,956	95.14%
2004	7,568,164	(2,904,983)	4,663,180	3,977,981	85.31%	419,183	4,397,164	94.30%
2005	7,772,875	(2,820,715)	4,952,160	4,259,666	86.02%	405,644	4,665,310	94.21%
2006	8,406,000	(3,014,681)	5,391,319	4,570,749	84.78%	542,277	5,113,026	94.84%
2007	8,943,981	(2,673,704)	6,270,277	5,526,354	88.14%	401,726	5,928,080	94.54%
2008	9,272,941	(2,728,454)	6,544,487	5,510,543	84.20%	556,016	6,066,559	92.70%
2009	9,173,062	(2,832,095)	6,340,967	5,554,130	87.59%	677,864	6,231,994	98.28%
2010 <sup>4</sup>	15,911,251	(4,609,338)	11,301,913	7,247,272	64.12%	2,733,092	9,980,364	88.31%
2011	11,600,267	(3,139,170)	8,461,097	6,420,870	75.89%	-	6,420,870	75.89%

<sup>(1)</sup> This schedule is prepared using the cash basis of accounting.

<sup>(2)</sup> Does not include penalty or interest.

<sup>(3)</sup> The Personal Property Tax Relief Act (PPTRA) was passed by the Commonwealth of Virginia in 1998. This legislation provides personal property tax relief to owners of personal use vehicles via a tax credit that appears on the citizen's local tax assessment as a reduction to taxes due. Localities receive a fixed amount of Commonwealth aid restricted for this program which is intended to reimburse the County for tax relief granted. Additional information on this legislation is found in the notes to the financial statements.

<sup>(4)</sup> Beginning in fiscal year 2010, personal property taxes were levied in two installments due 6/25 and 12/5. Taxes were previously due in one installment.

COUNTY OF ACCOMACK, VIRGINIA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Table 9

Fiscal Year	Governmental Activities						Business-type Activities				
	General Obligation Bonds			Revenue/ Bond Anticipation Notes	Lease Revenue Bonds	Capital Leases	General Obligation Bonds <sup>2</sup>	Capital Leases	Total Primary Government	Per Capita <sup>1</sup>	Percentage of Personal Income <sup>1</sup>
	Literary Fund Loans	Va. Public School Authority Bonds	Qualified Zone Academy Bonds								
2002	\$ 8,230,957	\$ 14,377,186	\$ -	\$ 3,950,000	\$ -	\$ 265,042	\$ 4,160,000	\$ -	\$ 30,983,185	\$ 803	3.85%
2003	7,657,468	19,787,249	942,510	7,500,000	-	231,000	3,900,000	-	40,018,227	1,038	4.71%
2004	7,083,979	31,252,554	887,348	7,500,000	3,740,000	198,000	3,625,000	-	54,286,881	1,404	6.04%
2005	6,610,493	30,143,870	1,075,619	7,500,000	3,650,000	165,000	3,340,000	-	52,484,982	1,356	5.63%
2006	6,137,001	40,305,984	1,007,951	-	3,555,000	132,000	3,040,000	-	54,177,936	1,404	5.64%
2007	5,676,492	38,727,015	938,032	-	6,125,000	99,000	2,725,000	-	54,290,539	1,412	5.23%
2008	5,215,983	37,073,904	865,787	-	5,815,000	66,000	2,395,000	-	51,431,674	1,340	4.73%
2009	4,755,474	35,350,933	791,129	-	5,490,000	33,000	2,045,000	-	48,465,536	1,260	4.41%
2010	4,294,965	33,567,305	713,974	-	5,748,000	-	2,112,000	-	46,436,244	1,400	*
2011	3,834,456	31,712,181	634,234	-	5,748,000	-	2,112,000	-	44,040,871	1,327	*

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\* Unavailable

<sup>1</sup> See Table 11 for population and personal income data.

<sup>2</sup> General Obligation Bonds issued to improve or construct County landfills is reported as business-type activities because this debt is being repaid from landfill user fees.

**COUNTY OF ACCOMACK, VIRGINIA**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

**Table 10**

Fiscal Year Ending June 30,	General Bonded Debt Outstanding <sup>1</sup>				Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Percentage of Estimated Actual	
	General Obligation Bonds	Revenue/Bond Anticipation Notes	Lease Revenue Bonds	Total			Taxable Value of Property <sup>2,3</sup>	Per Capita <sup>3</sup>
2002	\$ 22,608,143	\$ 3,950,000	\$ -	\$ 26,558,143	\$ 1,266,402	\$ 25,291,741	1.54%	\$ 655
2003	28,387,227	7,500,000	-	35,887,227	1,010,899	34,876,328	1.55%	905
2004	39,223,881	7,500,000	3,740,000	50,463,881	1,843,672	48,620,209	2.09%	1,257
2005	37,829,982	7,500,000	3,650,000	48,979,982	1,736,301	47,243,681	1.99%	1,220
2006	47,450,935	-	3,555,000	51,005,935	2,122,742	48,883,193	2.00%	1,267
2007	45,341,539	-	6,125,000	51,466,539	1,746,995	49,719,544	2.06%	1,293
2008	43,155,674	-	5,815,000	48,970,674	1,263,817	47,706,857	1.07%	1,243
2009	40,897,536	-	5,490,000	46,387,536	1,113,942	45,273,594	0.98%	1,177
2010	38,576,244	-	5,748,000	44,324,244	859,741	43,464,503	0.93%	1,311
2011	36,180,871	-	5,748,000	41,928,871	1,389,519	40,539,352	0.85%	1,221

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup> Excludes general obligation bonds of business-type activities and capital leases.

<sup>2</sup> Includes real and personal property estimated actual taxable value.

<sup>3</sup> See Table 11 for population data and Tables 5A & 5B for property value data.

**COUNTY OF ACCOMACK, VIRGINIA  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS**

**Table 11**

Year	Population <sup>1</sup>	Personal Income (expressed in thousands) <sup>2</sup>	Per Capita Personal Income <sup>2</sup>	Unemployment Rate <sup>4</sup>	School Enrollment <sup>3</sup>
2002	38,593	\$803,820	\$20,828	4.10%	5,378
2003	38,556	\$849,648	\$22,031	4.30%	5,445
2004	38,669	\$898,251	\$23,229	4.60%	5,390
2005	38,716	\$932,157	\$24,077	4.60%	5,385
2006	38,580	\$960,396	\$24,894	4.20%	5,414
2007	38,455	\$1,038,263	\$26,999	4.10%	5,370
2008	38,395	\$1,087,833	\$28,333	5.00%	5,193
2009	38,462	\$1,099,390	\$28,584	6.60%	5,016
2010	33,164	N/A	N/A	7.20%	5,056
2011	33,200	N/A	N/A	6.70%	5,030

N/A - Not available

<sup>1</sup> Source: Years 2001-2010 U.S. Census Bureau/Year 2011 estimated

<sup>2</sup> Source: U.S. Bureau of Economic Analysis

<sup>3</sup> Source: Accomack County School Board

<sup>4</sup> Source: Virginia Employment Commission/2011 unemployment rate as of June 2011

**COUNTY OF ACCOMACK, VIRGINIA  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO**

**Table 12**

Employer	2011			2002		
	Employees	Rank	Percentage of Total County Employment <sup>1</sup>	Employees	Rank	Percentage of Total County Employment <sup>1</sup>
Perdue Farms, Inc.	1000+	1	5.64%	1000+	1	5.75%
Tyson Foods, Inc.	1000+	2	5.64%	1000+	2	5.75%
Accomack County School Board	500-999	3	2.82%	500-999	3	2.87%
County of Accomack	250-499	4	1.41%	250-499	5	1.44%
Wal-Mart	250-499	5	1.41%			
National Aeronautics & Space Administration	100-249	6	1.41%	250-499	6	1.44%
The Cube Corporation	100-249	7	0.56%	100-249	8	0.57%
Eastern Shore Community Services	100-249	8	0.56%	-	-	-
Kings Choice	100-249	9	0.56%	-	-	-
Eastern Shore Community College	100-249	10	0.56%	-	-	-
Kuzzens	-	-	-	500-999	4	2.87%
Byrd Food	-	-	-	100-249	7	0.57%
Eastern Shore Seafood	-	-	-	100-249	9	0.57%
Planning Research Corporation	-	-	-	100-249	10	0.57%
			20.59%			22.42%

**Source:** Virginia Employment Commission

<sup>1</sup>Percentage of total County employment based on total employment as of December 31 of preceding year.

COUNTY OF ACCOMACK, VIRGINIA  
 AUTHORIZED FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION  
 LAST SEVEN FISCAL YEARS<sup>1,2</sup>

Table 13

Function/Program	2005	2006	2007	2008	2009	2010	2011
<b>General government</b>							
Constitutional Officers and employees (funded in part by the Commonwealth of Virginia)	9.0	9.0	9.0	11.0	11.0	11.0	10.0
Elections	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other	25.0	25.0	27.0	27.0	27.5	33.5	32.5
<b>Judicial administration</b>							
Constitutional Officers and employees (funded in part by the Commonwealth of Virginia)	17.8	18.3	18.3	18.3	19.8	19.8	18.8
Other	2.0	2.0	3.0	3.0	3.0	2.0	2.0
<b>Public Safety</b>							
Constitutional Officers and employees (funded in part by the Commonwealth of Virginia)	64.7	64.7	64.7	64.7	63.7	62.7	60.7
Firefighters and emergency medical personnel	20.0	22.5	22.5	28.5	31.5	31.5	31.5
Other	12.5	12.5	12.5	14.5	14.0	13.0	13.0
<b>Public Works</b>							
Refuse collection and litter control	17.0	19.0	21.8	22.3	23.2	23.2	23.2
Refuse disposal	13.7	14.7	15.4	15.4	14.5	14.5	14.5
Building and grounds	14.3	14.8	14.8	14.8	14.8	14.8	13.3
Wastewater treatment	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Storm drainage	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Health and welfare</b>							
Social services and welfare	63.0	64.0	64.0	64.0	64.0	64.0	64.0
Other	6.0	6.0	6.0	6.0	5.0	3.0	0.0
<b>Parks, recreation and cultural</b>							
	6.0	6.0	6.0	6.0	5.0	5.0	4.0
<b>Community development</b>							
	4.0	5.0	7.0	8.0	8.0	9.0	6.5
<b>Total primary government</b>	<b>278.0</b>	<b>286.5</b>	<b>295.0</b>	<b>306.5</b>	<b>308.0</b>	<b>311.0</b>	<b>298.0</b>

Source: Accomack County Central Accounting Office

<sup>1</sup>Ten years of data is not available but will be accumulated over time.

<sup>2</sup>Temporary and seasonal employees are excluded from this table.

**COUNTY OF ACCOMACK, VIRGINIA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
FOR LAST SIX FISCAL YEARS**

**Table 14**

<b>Function/Program</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
General Government						
Assessor						
Taxable real estate number of parcels	38,021	38,689	39,134	39,440	39,620	39,707
Tax-exempt real estate number of parcels	892	898	917	921	932	936
Number of parcels enrolled in land use program	1,543	1,569	1,642	1,720	1,970	1,995
Commissioner of Revenue						
Mobile homes	4,230	4,219	4,214	4,214	3,512	3,418
Personal Property Tax Relief Act (PPTRA) qualifying vehicles	34,235	35,831	33,206	34,886	34,551	35,762
PPTRA tax credit percentages (vehicle value <\$1000;\$1000-\$20,000 100% ; 51% 100% ; 51% 100% ; 51% 100%;51% 100%;51% 100%;51%						
Finance						
Vendor checks issued	11,793	11,131	10,542	10,149	10,203	10,049
Annual County payroll checks/direct deposits	7,902	7,766	8,236	8,323	8,736	6,658
Annual School Board payroll checks/direct deposits	29,716	25,721	25,402	26,220	26,886	26,908
Treasurer						
Real estate bills created	72,535	74,014	76,178	76,617	77,399	78,926
Personal property bills created	38,314	38,540	35,365	37,419	65,899	67,789
Judicial Administration						
Clerk of Court						
Deed book recordings	8,684	7,588	5,886	5,611	5,311	5,085
Judgments	2,612	4,364	2,648	3,264	2,922	3,338
Public Safety						
Fire and Emergency Services						
Emergency responses <sup>2</sup>	3,001	2,979	3,230	2,605	3,798	3,635
Patients transported <sup>2</sup>	2,125	2,134	2,264	1,751	2,597	2,508
Fire responses <sup>2</sup>	325	322	387	253	343	370
Fire investigations	60	17	N/A	N/A	N/A	N/A
EMS turn-out time when fully staffed <sup>2</sup>	2 minutes	2 minutes	2 minutes < 2 minutes	< 2 minutes	< 2 minutes	2.4 minutes
EMS drive time when fully staffed <sup>2</sup>	14 minutes	12 minutes < 12 minutes	< 7 minutes	< 7 minutes	< 7 minutes	1.3 minutes
EMS response time when fully staffed <sup>2</sup>	15 minutes	14 minutes < 15 minutes	< 7 minutes	< 7 minutes	< 7 minutes	13 minutes
Jail						
Average daily inmate population	99	116	104	96	96	87
Sheriff's Office						
Physical arrests	786	788	837	864	671	893
Traffic violations	364	629	436	478	456	469
Health and Welfare						
Comprehensive Services Act						
Youth receiving services through Comprehensive Services Act	106	121	121	121	67	55
Social Services						
Food Stamp Recipients	3,890	4,042	4,290	4,326	5,506	6,490
Households receiving Heating Assistance	1,698	1,631	3,414	3,217	3,231	2,899
Households receiving Cooling Assistance	491	394	453	426	739	944
Community Development						
Building permits issued	1,109	1,073	924	918	861	723
Other Funds						
Landfills						
Tons of refuse disposed	54,673	53,777	52,179	43,188	39,144	38,509
Tons of recycled materials <sup>3</sup>	6,251	7,931	11,656	17,425	8,769	2,272

**Sources:** Various county departments.

<sup>1</sup> Ten years of data is not available but will be accumulated over time.

<sup>2</sup>Accomack County fire and rescue services are provided by county career staff and volunteers. The data above excludes volunteers. These times are in the 90th percentiles.

<sup>3</sup>This information is reported on a calendar year basis.

**COUNTY OF ACCOMACK, VIRGINIA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST EIGHT FISCAL YEARS<sup>1</sup>**

**Table 15**

	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Function</b>									
<b>Public Safety</b>									
Police Stations	1	1	1	1	1	1	1	1	1
Patrol units <sup>2</sup>	33	35	35	35	35	38	41	43	51
Fire training centers	-	-	1	1	1	1	1	1	1
Animal control facilities	-	-	-	1	1	1	1	1	1
<b>Public Works</b>									
County owned buildings	21	23	29	29	30	31	33	33	35
Square foot in buildings	158,523	160,551	192,790	186,749	186,893	187,037	187,373	187,373	151,849
Refuse collection sites (staffed) <sup>3</sup>	1	1	1	1	2	3	4	5	6
Refuse collection sites (unstaffed) <sup>3</sup>	18	18	18	18	16	14	4	4	1
Refuse collection vehicles <sup>3</sup>	4	4	4	4	4	4	4	4	4
<b>Parks, Recreation and Cultural</b>									
Athletic fields	8	8	18	18	18	18	18	18	18
Tennis courts	1	1	1	1	1	1	1	1	1
<b>Fishing/boating facilities:</b>									
Dock and/or ramp facilities	15	15	15	15	15	15	15	15	15
Low impact water access site	9	9	9	9	9	9	9	9	9
Pier or bulkhead only	3	3	3	3	3	3	3	3	3
<b>Education</b>									
Elementary schools	5	5	5	5	5	5	5	5	5
Elementary school capacity	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775
Secondary schools	5	4	4	4	4	4	4	4	4
Secondary school capacity	n/a	n/a	2,750	2,750	2,750	2,750	2,750	2,750	2,750
Combined schools	2	2	2	2	2	2	2	2	2
Combined school capacity	500	525	525	525	525	525	525	525	525
School buses	109	109	109	109	108	107	110	109	119
<b>Component Units</b>									
<b>Airport</b>									
Number of T-hangar buildings	2	2	2	2	2	2	2	2	2
Number of T-hangar units	18	18	18	18	18	18	18	18	18
Length of runway	5000'	5000'	5000'	5000'	5000'	5000'	5000'	5000'	5000'
<b>Industrial Development Park</b>									
Acreage available for sale	261.25	264.25	261.28	261.28	261.28	261.28	261.28	261.28	261.28

**Sources:** Various county departments.

<sup>1</sup>Ten years of data is not available but will be accumulated over time.

<sup>2</sup>Includes process server vehicles.

<sup>3</sup>This information does not include the county's two active landfills.

# **Compliance Section**



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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

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**To The Honorable Members of Board of Supervisors  
County of Accomack  
Accomac, Virginia**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Accomack, Virginia, as of and for the year ended June 30, 2011, which collectively comprise the County of Accomack, Virginia's basic financial statements and have issued our report thereon dated December 27, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County of Accomack, Virginia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County of Accomack, Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Accomack, Virginia's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County of Accomack, Virginia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County of Accomack, Virginia, in a separate letter dated December 27, 2011.

This report is intended solely for the information and use of the Board of Supervisors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Robinson, Farnell, Cox Associates*

Charlottesville, Virginia  
December 27, 2011

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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**Report on Compliance with Requirements that Could Have a  
Direct and Material Effect on Each Major Program and on Internal Control Over  
Compliance in Accordance with OMB Circular A-133  
Independent Auditor's Report**

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**To The Honorable Members of Board of Supervisors  
County of Accomack  
Accomac, Virginia**

## **Compliance**

We have audited the County of Accomack, Virginia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The County of Accomack, Virginia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of County of Accomack, Virginia's management. Our responsibility is to express an opinion on County of Accomack, Virginia's compliance based on our audit.

County of Accomack, Virginia's basic financial statements include the operations of the Accomack-Northampton Planning District Commission, which received \$862,462 in federal awards which is not included in the schedule during the year June 30, 2011. Our audit, described below, did not include the operations of Accomack-Northampton Planning District Commission because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Accomack, Virginia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County of Accomack, Virginia's compliance with those requirements.

In our opinion, the County of Accomack, Virginia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

## Internal Control Over Compliance

Management of the County of Accomack, Virginia is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County of Accomack, Virginia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of County of Accomack, Virginia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Supervisors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Robinson, Farnell, Cox Associates*

Charlottesville, Virginia  
December 27, 2011

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 PRIMARY GOVERNMENT AND DISCRETELY PRESENTED COMPONENT UNIT  
 FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor Pass Through Grantor Program or Cluster Title	Pass-through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<b>PRIMARY GOVERNMENT:</b>			
<b>Department of Housing and Urban Development:</b>			
<u>Pass Through Payments:</u>			
Department of Housing and Community Development Community development block grants/Entitlement grants	N/A	14.228	\$ 520,213
<b>Department of Justice:</b>			
<u>Direct Payments:</u>			
Inmate social security bounty	N/A	16.000	2,000
<u>Pass Through Payments:</u>			
Department of Justice			
Edward Byrne memorial justice assistance grant program	2009-DJ-BX-0772	16.738	13,462
Public safety partnership and community policing grants	2008CKWX0436	16.710	525
Bulletproof vest partnership grant	N/A	16.607	2,350
<b>Total Department of Justice</b>			<u>18,337</u>
<b>Department of Aviation:</b>			
<u>Direct Payments:</u>			
Airport improvement program	N/A	20.106	63,530
<b>Department of Transportation:</b>			
<u>Pass Through Payments:</u>			
State and community highway safety	SC1050348	20.600	15,432
Alcohol open container requirements	154AL1151118	20.607	14,446
<b>Total Department of Transportation</b>			<u>29,878</u>
<b>Department of Homeland Security:</b>			
<u>Pass Through Payments:</u>			
Virginia Department of Emergency Services:			
State homeland security program	N/A	97.073	97,361
Hazard mitigation grant	N/A	97.039	58,238
Emergency management performance grant	N/A	97.042	6,782
<b>Total Department of Homeland Security</b>			<u>162,381</u>
<b>Department of Agriculture:</b>			
<u>Direct Payments:</u>			
Summer food service program for children	N/A	10.559	121,394
Food distribution	N/A	10.559	2,638
Total Direct Payments			<u>124,032</u>
<u>Pass Through Payments:</u>			
Department of Social Services:			
SNAP Cluster:			
ARRA-State administrative matching grants for supplemental nutrition assistance programs	0010110/0010111/0040110/0040111	10.561	439,487
State administrative matching grants for supplemental nutrition assistance programs	0010110/0010111/0040110/0040111	10.561	9,642
Total Pass Through Payments			<u>449,129</u>
<b>Total Department of Agriculture</b>			<u>573,161</u>
<b>Department of Health and Human Services:</b>			
<u>Pass Through Payments:</u>			
Department of Social Services:			
Promoting safe and stable families	950110	93.556	2,132
Temporary assistance for needy families	0400110/0400111	93.558	410,038
Refugee and entrant assistance - state administered programs	0500110/0500111	93.566	2,003
Low-income home energy assistance	0600410/0600411	93.568	39,259
Child care and development block grant (Child care and development fund cluster)	0770110/0770111	93.575	133,969

Note: This schedule does not include Federal award expenditures of the Accomack-Northampton Planning District Commission.

COUNTY OF ACCOMACK, VIRGINIA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 PRIMARY GOVERNMENT AND DISCRETELY PRESENTED COMPONENT UNIT  
 FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor Pass Through Grantor Program or Cluster Title	Pass-through Entity Identifying Number	Federal CFDA Number	Federal Expenditures
<b>Department of Health and Human Services - continued:</b>			
<u>Pass Through Payments - continued:</u>			
Department of Social Services - continued:			
Child care mandatory and matching funds of the child care and development fund (Child care and development fund cluster)	0760110/0760111	93.596	\$ 89,685
Stephanie Tubbs Jones child welfare services program	0900110/0900111	93.645	1,685
Foster care-Title IV-E	1100110/1100111	93.658	127,809
ARRA-Foster care-Title IV-E	1100110/1100111	93.658	<u>1,338</u>
			129,147
Adoption assistance	1120110/1120111	93.659	90,863
ARRA-Adoption assistance	1120109/1120110	93.659	<u>5,938</u>
			96,801
Social services block grant	1000110/1000111	93.667	291,415
Chafee foster care independence program	9150110/9150111	93.674	4,296
ARRA-Child care and development block grant (Child care and development fund cluster)	0740109/0780109	93.713	11,677
Children's health insurance program	0540110/0540111	93.767	13,821
Medical assistance program	1200110/1200111	93.778	<u>262,186</u>
<b>Total Department of Health and Human Services</b>			<u>1,488,114</u>
<b>Department of the Interior:</b>			
<u>Direct Payments:</u>			
Payments in lieu of taxes	N/A	15.226	25,292
Chincoteague wildlife refuge	N/A	15.000	<u>75,251</u>
<b>Total Department of the Interior</b>			<u>100,543</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS - PRIMARY GOVERNMENT</b>			<u>2,956,157</u>
<b>COMPONENT UNIT-SCHOOL BOARD:</b>			
<b>Department of Agriculture:</b>			
<u>Pass Through Payments:</u>			
Virginia Department of Agriculture and Consumer Services: Food distribution (Child nutrition cluster)	10.555/2010/2011	10.555	146,290
Department of Education: National school lunch program (Child nutrition cluster)	10.555/2010/2011	10.555	<u>1,401,309</u>
			1,547,599
School breakfast program (Child nutrition cluster)	10.553/2010/2011	10.553	<u>479,163</u>
<b>Total Department of Agriculture</b>			<u>2,026,762</u>
<b>Department of Education:</b>			
<u>Pass Through Payments:</u>			
Department of Education:			
Title I grants to local educational agencies (Title I, Part A cluster)	S010A090046/S011A090046	84.010	1,962,853
ARRA-Title I grants to local educational agencies (Title I, Part A cluster)	S389A100046	84.389	831,567
Migrant education - state grant program	S011A090047/S011A080047	84.011	167,457
Special education - grants to states (Special education cluster)	H027A090107/H027A100107	84.027	910,112
ARRA-Special education - grants to states (Special education cluster)	H391A100107	84.391	550,925
Career and technical education - basic grants to states	V048A100046/V048A090046	84.048	154,951
Special education - preschool grants (Special education cluster)	H173A090112/H173A100112	84.173	27,040
ARRA-Special education - preschool grants (Special education cluster)	H392A100112	84.392	24,383
Safe and drug-free schools and communities - state grants	Q186A090048/Q186B080049	84.186	4,543
Even start - state educational agencies	S213C080047/S213C090047	84.213	188,416
Title X project hope	N/A	84.282	10,766
Migrant education - coordination program	S144F090047	84.144	15,768
ARRA-State fiscal stabilization program - education state grants	S394A100047	84.394	1,049,885
ARRA-Education jobs fund	S410A100047	84.410	1,199,312
Education technology state grants (Education technology cluster)	S318X100046	84.318	18,033
ARRA-Education technology state grants (Education technology cluster)	S386A100046	84.386	29,270
Rural education	S358B090046	84.358	97,022
Reading first	S357A080048/S357A090048	84.357	201,764
English language acquisition grants	T365A090046	84.365	56,469
Improving teacher quality state grants	S367A080044/S367A090044/S367A100044	84.367	<u>346,602</u>
<b>Total Department of Education</b>			<u>7,847,138</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS - COMPONENT UNIT-SCHOOL BOARD</b>			<u>9,873,900</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS - REPORTING ENTITY</b>			<u>\$ 12,830,057</u>

Note: This schedule does not include Federal award expenditures of the Accomack-Northampton Planning District Commission.

**COUNTY OF ACCOMACK, VIRGINIA**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2011**

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Note 1 - Basis of Accounting

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the County of Accomack, Virginia under programs of the federal government for the year ended June 30, 2011. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the County of Accomack, Virginia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County of Accomack, Virginia.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Pass-through entity identifying numbers are presented where available.

Note 3 - Food Donation

Nonmonetary assistance is reported in the Schedule at the fair market value of the commodities received and disbursed.

Note 4 - Relationship to Financial Statements

Federal expenditures, revenues and capital contributions are reported in the County's basic financial statements as follows:

Intergovernmental federal revenues per the basic financial statements:	
Primary government:	
General Fund	\$ 463,770
Virginia Public Assistance Fund	1,906,006
Rehabilitation Projects Fund	506,696
County Capital Projects Fund	13,517
Total primary government	<u>2,889,989</u>
Component Unit Airport:	
Airport	<u>63,530</u>
Component Unit Public Schools:	
School Operating Fund	7,847,138
School Cafeteria Fund	1,880,472
Total component unit public schools	<u>9,727,610</u>
Total federal expenditures per basic financial statements	<u>12,681,129</u>
Non-cash expenditures - value of donated commodities	<u>148,928</u>
Total federal expenditures per the Schedule of Expenditures of Federal Awards	<u><u>\$12,830,057</u></u>

COUNTY OF ACCOMACK, VIRGINIA

Schedule of Findings and Questioned Costs  
Year Ended June 30, 2011

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**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:  
Material weaknesses identified? No

Significant deficiencies identified? None reported

Noncompliance material to financial statements noted? No

**Federal Awards**

Internal control over major programs:  
Material weaknesses identified? No

Significant deficiencies identified? None reported

Type of auditor's report issued on compliance  
for major programs: Unqualified

Any audit findings disclosed that are required to be  
reported in accordance with Section .510(a)  
of OMB Circular A-133? No

Identification of major programs:

<u>CFDA #</u>	<u>Name of Federal Program or Cluster</u>
84.027/84.173/84.391/84.392	Special Education Cluster
84.010/84.389	Title I Part A Cluster
84.394	ARRA-State Fiscal Stabilization Fund - education state grants
14.228	Community Development Block Grants/Entitlement Grants
84.410	ARRA-Education Jobs Fund

Dollar threshold used to distinguish between Type A  
and Type B programs \$384,902

Auditee qualified as low-risk auditee? Yes

**Section II - Financial Statement Findings**

There are no financial statement findings to report.

**Section III - Federal Award Findings and Questioned Costs**

There are no federal award findings and questioned costs to report.

**Section IV - Prior Year Findings and Questioned Costs**

There were no prior year findings and questioned costs to report.