

The Economic Development Authority of the County of Accomack, Virginia

Regular Monthly Meeting

February 14, 2012

The Economic Development Authority met in the Conference Room of the Accomack County Airport Terminal Building, on Tuesday, February 14, 2012 at 9:00 a.m.

Members Present: John LeCato, Chair
 Mary Jester, Vice Chairman
 Robert Marshall
 Shirley Zamora
 Irene Davis
 Ira Ashby-Hope
 Rhet Tignor

Call to Order

The EDA meeting was called to order at 9:00 a.m. by Chairman John LeCato and he welcomed Steve Miner, County Administrator, and Jean Hungiville, Executive Director of the Chamber of Commerce to the meeting.

Roll Call

The following members were present John LeCato, Mary Jester, Robert Marshall, Iravon Hope-Ashby, Rhet Tignor, Irene Davis, and Shirley Zamora

Approval of January 10, 2012 Minutes

Shirley Zamora made a motion to accept the January 10, 2012 minutes with corrections and Ira Ashby-Hope seconded the motion. The motion was approved. Rhet Tignor and John LeCato abstained because they were not present at the meeting.

Treasurer's Report

Rhet Tignor gave the Treasurer's Report. He stated the budget was \$7760 per year and 37% of the budget had been spent so far and the remaining balance was \$4860 at the end of December.

Mary Jester stated it was Rhet Tignor's last meeting and he had decided not to be reappointed to the EDA. The EDA thanked Rhet Tignor for serving on the Economic Development Authority and thanked him also for being the treasurer of the EDA. Robert Marshall made a motion to approve the Treasurer's Report and Shirley Zamora seconded the motion. The motion was approved.

Mary Jester told the EDA someone had to be appointed as the new EDA treasurer. Robert Marshall nominated Irene Davis as treasurer. Irene Davis declined. Robert nominated Ira Ashby-Hope. Ira Ashby-Hope declined.

Mary Jester nominated Robert Marshall. Chairman LeCato asked if Mr. Marshall would take being treasurer until the EDA finds out who the new EDA members were. Mr. Marshall stated he would. The EDA approved Mr. Marshall filling in as treasurer on a temporary bases until the EDA finds out who will be serving on the EDA.

Consider Resolution to Support the Atlantic Town Center Project

Mary Jester stated the mission of the EDA was to help generate tax revenue generating business and other means of employment. She continued by stating that the resolution should be sent to the Board of Supervisors letting them know the EDA supports the concept for development of the purposed PUD in Northern Accomack County to the extent that the proposal meets federal, state, local regulations and the County comprehensive plan.

Mary Jester made a motion to adopt the following resolution and Shirley Zamora seconded the motion. The motion was unanimously approved.

RESOLUTION

WHEREAS, Accomack County has developed the Wallops Research Park in Northern Accomack County as a commercial facility in support of the Mid-Atlantic Regional Spaceport on Wallops Island;

WHEREAS, Atlantic Town Center Development Corporation has assembled property in Northern Accomack County with plans to build a planned unit development, (PUD) over a 20 year period to meet the needs of the Mid-Atlantic Regional Spaceport by providing residential and commercial uses for workers at both the Mid-Atlantic Regional Spaceport and Wallop Research Park;

WHEREAS, the proposed PUD will contain both commercial and residential uses in furtherance of economic development in Accomack County;

WHEREAS, the Economic Development Authority of Accomack County's mission is to establish an economic development strategy to create and sustain tax revenue generating business and above median income;

WHEREAS, the proposed PUD conceptually satisfies the EDA's mission to create tax revenue generating business and above median income employment;

NOW THEREFORE, be it resolved that the Economic Development Authority supports the concepts for development of the proposed PUD in Northern Accomack County to the extent the proposals meet federal, state, and local regulations as adopted in the County Comprehensive Plan.

A lengthy discussion ensued concerning the last paragraph of the resolution. Rhet Tignor said to add after the word (regulations) it is the hope of the EDA that the County Government and its citizens will find a path to make this PUD workable and successful.

Roll Call Vote

Ayes: John LeCato, Mary Jester, Robert Marshall, Rhet Tignor, Shirley Zamora, Iravon Ashby-Hope, Irene Davis

Information Report from Chairman and Members

Shirley Zamora stated she had followed up with Eddie Swain and they discussed Economic Development activities. Shirley said that Dr. Bruce Benson, Superintendent of Accomack County Schools needs be invited to the EDA Meeting.

Mary Jester stated she had attended the Accomack Northampton Planning District Commission Economic Development Committee Meeting last Friday and stated Barbara Swank was putting together focus groups. Mary continued her report and stated an employee of Mr. Jack Tarr's had determined that the first light pole where the power

comes up does not have any power and he intends to come back to the park to see if he can find the break in the lines. A discussion ensued on the meters in the park. Mary told the EDA that Jack Tarr said the poles were not in VDOT right away. Mrs. Jester said she felt the Board of Supervisors needed to be approached and ask them to take over the lights in the park. Mr. Miner said he would make a recommendation to the Board of Supervisors to take over the lighting.

Rhet Tignor Appointment to the EDA

Rhet Tignor told the EDA that this would be his last meeting of attendance and he did not wish to be reappointed to the EDA. Chairman LeCato thanked Mr. Tignor for his services he had given to Accomack County and the EDA.

Mr. LeCato said he would like to continue serving on the EDA and wished to be reappointed.

Mr. LeCato told the EDA that Kay Lewis would be serving as the liaison for the EDA.

Budget Requirements

Chairman LeCato said he had received a letter from the Finance Department that according to the Code of Virginia Section 30-140 the EDA would have to send a Summary of the Financial Condition of the EDA for the 2010-2011 Fiscal Year to be published in the newspaper. Chairman LeCato signed the summary so it could be published in the newspaper and the EDA agreed to take it out of their funds.

Covenants

Mary Jester discussed Section 17 concerning Repurchasing and said it needed to be reworded. Mary said Section 2 concerning General Property Uses needed to be reworded as well. She continued by stating Section 16 concerning Re-subdivision

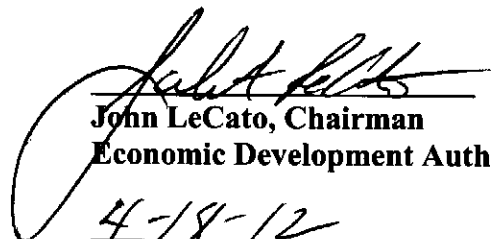
needed to be reworded also. It was the consensus of the EDA to act on the language at next month's meeting. A discussion ensued.

Smithfield Trip Followup

Mary Jester stated she had not had time to get all the information completed on what had to be done yet, but would get working on it as soon as possible.

Adjournment

Robert Marshall made a motion to adjourn the EDA meeting and Shirley Zamora seconded the motion. The motion was approved. The meeting adjourned at 11:33 a.m.



John LeCato, Chairman
Economic Development Authority
4-18-12
Date