

The Economic Development Authority of the County of Accomack, Virginia

October 9, 2012

The Economic Development Authority met in the Conference Room of the Accomack County Airport Terminal Building, on Tuesday, October 9, 2012 at 9:00 a.m.

Members Present: John LeCato, Chair
Robert Bloxom
Wesley Edwards
Shirley Zamora
Iravon Ashby-Hope
Others Present: Rich Morrison, Planning Department
Mark Taylor, County Attorney

Call to Order

The EDA meeting was called to order at 9:00 a.m. by Chairman John LeCato.

Roll Call

The following members were present: John LeCato, Shirley Zamora, Iravon Ashby-Hope, Wesley Edwards, and Robert Bloxom. A quorum was present.

Welcoming of EDA Tenants

Amy Savona from Blue Crab Bay was present at the EDA Meeting and Chairman LeCato welcomed her to the meeting. Chairman LeCato turned the meeting over to County Attorney Mark Taylor to give the tenant Ms. Amy Savona an update on the changes to the Covenants.

Covenant Changes

County Attorney Mark Taylor stated there had been draft changes to the Covenants and the changes had been circulated to the EDA Board. He told Ms. Sapon after the Covenants had been approved by the EDA they wanted them to be circulated to the tenants in the Park for comments and stated he had sent a letter dated September 24,

2012 with the changes to each tenant in the Park and asked for their comments on the changes. He stated there were only seven (7) tenants in the Park at the present time.

Mr. Taylor continued and stated that one of the changes that was in favor of the tenants was in paragraph 17 **Repurchase** which removed alternative item (c) as a means of calculating a purchase price for repurchase by the EDA where a purchaser in the Park wishes to resell property.

Ms. Sapona told the EDA she agreed with the proposed changes. Mr. Taylor asked that a motion be made to adopt the revised covenants and to have Chairman LeCato to execute them so they could be recorded, and authorize a check to be drawn for recording fees. Mr. Bloxom made the motion and Irvon Ashby-Hope seconded the motion. The motion was approved with Mr. Marshall and Mrs. Davis absent

Public Comment

Mr. George Consolvo, Susan Ulsom, and Tom Flynn from the YMCA gave a presentation on the building the YMCA had entered into a purchase contract with in the City of Chesapeake to buy a building to consolidate its Corporate Offices and stated they wanted to finance it with a tax exempt bond. He presented a packet to the EDA Members explaining the commitment letter from Fulton Bank to purchase the Bond. He stated there were three alternatives to the loan which were the taxable loan, tax exempt bond, or a bank qualified tax exempt bond and he explained the bonds. A discussion ensued concerning approving the bond for \$4 million and Mr. Consolvo responded to questions. It was a consensus of the EDA to approve the informal commitment. Mr. LeCato stated he would put Mr. Consolvo on the November 13, 2012 EDA Agenda.

Approval of September 11, 2012 Minutes

Chairman LeCato asked if everyone had a chance to review the EDA Minutes. A discussion ensued concerning not receiving the minutes on time. Mr. LeCato stated he would ask the secretary to have the minutes within one week after the EDA meets so the EDA could have a chance to review them and make the corrections to them. Mrs. Zamora wanted it to be stated in the minutes the task/assignments that were ask of the members to do so they would know what had to be done to be discussed at the next meeting. Mr. Edward made a motion to approve the September 11, 2012 minutes with corrections. Shirley Zamora seconded the motion. The motion was approved with Mr. Marshall and Mrs. Davis absent.

Treasurer's Report

Mr. Marshall was not present at the meeting and Mr. LeCato stated he would use the previous amount of \$17,500 for the report which was the beginning balance. Mr. LeCato told the members he had signed pay vouchers this morning so that would be coming out of the \$17,500. Mr. Edwards discussed the issue of him not receiving his pay on a regular bases. Mr. LeCato told Mr. Edwards to contact Central Accounting to see what was happening because he was not receiving his checks on regular bases and bring his findings back to the EDA.

Informational Report from Chairman and Members

Shirley Zamora stated from the last EDA Meeting she was to contact Lisa Perry at Isle of Wright to get her to come over to attend the EDA Meeting, but was not able to speak with her but had left a message for her to call. Mrs. Zamora stated another task she was supposed to do was contact the realtor to see if they would accept a flat rate for the

sale of the property, but could not understand her notes and would contact them and inform the EDA of her findings.

Mr. Edwards stated he had been looking at several websites to get ideas on the web page as to what was trying to be accomplished and include it on the EDA's website and he asked if the changes could be included in with the program after it was put online without the charges. Rich Morrison said he had met with Irene Davis last month and thinks Mrs. Davis said that changes could be made at any time once it was up and running.

Mr. Edwards asked Mr. LeCato if he was aware Virginia has a Small Business Financing Authority. Mr. LeCato stated he was not aware of it and was only aware of the Chamber of Commerce. Mr. Edward stated he felt that it was one of the links that should be on the website.

Mr. LeCato asked County Attorney Mark Taylor his findings on the grass in the Park located across from the Airport and also the equipment that was on the outside of the Lucas Building. Mr. Taylor responded and said he had spoken with Mr. Garnett Kellam, BaySys Representative and he said the grass had been cut. Mr. Taylor told the EDA he also had spoken with a gentlemen that was a maintenance man at the Lucas Building and addressed the issue of the equipment that was outside the building and was told the gentlemen would relay the message to Mr. Lucas. Chairman LeCato stated after the meeting the EDA members would go and look at the equipment that was on the property and come up with an answer on how to handle the situation. A discussion ensued.

Mr. Taylor spoke on the issue of a pot hole at the cul-de-sac which the state right of way (Highway Department) was located by the Lucas property and water was standing on the property. A discussion ensued concerning the maintenance.

Chairman LeCato stated he had received a memo from Mr. Miner concerning the Board of Supervisors adopting a policy as of October 2, 2012 on-attendance on all Boards, Commission, and Committees. He said if a Board, Commission or Committee meets monthly and would miss 3 meetings within a year, they would be in jeopardy of being replaced.

Marketing Strategies

Mrs. Hope had a question concerning the pictures that had houses and people in them because you have to have permission in order to use those kinds of pictures. A discussion ensued. Mr. Edwards stated the EDA should use the pictures but check with the website designer to see if he objects and if he would object, then the EDA would get a legal opinion.

Mr. Edwards stated that on the website the GIS system link for the County should be included. Mr. Morrison stated ACCoMap on the County's website gives the information that is needed such as the size (square footage) detail, etc.

Adjournment

Shirley Zamora made a motion to adjourn the EDA meeting. Robert Bloxom seconded the motion. The motion was approved.


John LeCato, Chair
Economic Development Authority

11-13-12
Date