

ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF DECEMBER 9, 2014

At a meeting of the Economic Development Authority held on the 9th day December 2014, in the Accomack County Airport Conference Room, in Melfa, Virginia.

1. CALL TO ORDER

A. MEMBERS PRESENT AND ABSENT

Economic Development Authority Members Present:

Mr. Robert Bloxom, Vice Chairman

Mr. Calvert Seybolt

Mr. Wesley Edwards

Ms. Shirley Zamora

Ms. Ira Ashby-Hope

Economic Development Authority Members Absent:

Mr. John LeCato, Chairman

Others Present:

Mr. Stewart Hall, Director of Public Works

Ms. Kristen Tremblay, Assistant Planner

B. DETERMINATION OF A QUORUM

There being a quorum, the meeting was called to order at 9:00 a.m.

2. PUBLIC COMMENT PERIOD

The floor was opened for the public comment period. No one signed up or requested to speak.

3. MINUTES

A. November 11, 2014

On a motion made by Mr. Edwards and seconded by Ms. Ashby-Hope, the Economic Development Authority voted to approve the minutes of November 11, 2014 as presented.

4. TREASURER'S REPORT

Mr. Edwards reported that there were no real changes to the EDA account. The first and second quarterly statement has been signed, and EDA funds have now been transferred to the County for payment. As of December 9, 2014 there is \$31,795 in the Economic Development Authority Fund. He also reports that both the printing of marketing materials and the lawnmower purchases have been paid.

5. INFORMATIONAL REPORTS FROM CHAIRMAN AND MEMBERS

A. Mr. Edwards

Mr. Edwards informed the EDA that he heard a rumor that someone may be interested in buying all the available space in the industrial park with 'EB-5' funding. This type of funding was discussed.

He also wanted the EDA to be conscious of the difficulty in replacing the recently damaged Wallops Flight Facility launch pad. He reports that the Governor does not want to use Virginia money to assist in repairs.

B. Mr. Seybolt

Mr. Seybolt has nothing to report at this time.

C. Ms. Zamora

Ms. Zamora reported that she owes Ms. Irene Davis some work, and that she delivered the gift card to Ms. Davis.

D. Mr. Bloxom

Mr. Bloxom reported that the Port of Virginia would be interested in extending a northern leg to Cape Charles if product from the region would be able to be reciprocated. Discussion about available resources ensued.

6. MARKETING STRATEGIES

Ms. Zamora reported that Ms. Irene Davis has made some adjustments to EDA marketing materials.

Discussion about the previous motion concerning realtor 'bird dog fees' for assisting in the sale of industrial park lands ensued.

On a motion made by Mr. Edwards and seconded by Ms. Ashby-Hope, the Economic Development Authority voted to amend the motion made on November 11, 2014 concerning realtors' commissions on industrial park land sales to include a provision stating that the realtor commission would be based on the seven (7) percent (%) figure of a \$5,000 per acre sale no matter what the land is actually sold for, if sold for equal to or less than \$5,000 per acre. If the industrial park lands are sold for an amount greater than \$5,000 per acre, the realtor will receive seven (7) percent (%) of the higher amount.

7. STAFF REPORT

Ms. Tremblay has nothing to report at this time.

ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF DECEMBER 9, 2014

8. CLOSED SESSION

Vice Chairman Bloxom read a proposed motion to go into closed session pursuant to Section 2.2-3711.5 of the Code of Virginia. Mr. Edwards moved the motion and Mr. Seybolt seconded it. The motion passed unanimously.

At the conclusion of the closed session, the door was opened and Vice Chairman Bloxom asked for a roll call vote to go back into public session. All Ayes.

9. AMENDMENT TO MOTION

On a motion made by Ms. Zamora, and seconded by Mr. Seybolt, the Economic Development Authority voted to amend a motion made in closed session to attach an 'exhibit A' to a recently approved agreement of sale depicting restrictive wetlands covenants placed on industrial park property in agreement with the Army Corp of Engineers.

10. NEXT MEETING

The next meeting is scheduled for Tuesday, January 13, 2015 at 9:00 a.m. at the Accomack County Airport Conference room.

11. ADJOURNMENT

On a motion made by Ms. Zamora, and seconded by Mr. Seybolt, the Economic Development Authority voted to adjourn the meeting at 10:35 a.m.

Mr. Robert Bloxom, Vice Chairman