

ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF DECEMBER 12, 2017

At a meeting of the Economic Development Authority held on the 12th day of December 2017, in the Accomack County Airport Conference Room, in Melfa, Virginia.

1. CALL TO ORDER

A. MEMBERS PRESENT AND ABSENT

Economic Development Authority Members Present:

Mr. Wesley Edwards, Chairman
Ms. Stella Rohde, Vice Chairwoman
Mr. Calvert Seybolt, Treasurer
Ms. Ira Ashby-Hope
Mr. C. Ray Davis

Members Absent:

Mr. Robert Bloxom
Mr. Andy Mason

Others Present:

Mr. Paul Muhly, BOS
Ms. Julie Wheatley, Recording Secretary

B. DETERMINATION OF A QUORUM

There being a 5 of 7 member quorum, the meeting was called to order at 9:00 a.m.

2. PUBLIC COMMENT PERIOD

Chairman Edwards opened the floor for the public comment period. No one signed up or requested to speak.

3. MINUTES

A. November 14, 2017

On a motion made by Mr. C. Ray Davis and seconded by Ms. Irapon Ashby-Hope, and the Economic Development Authority voted to approve the November 14, 2017 minutes as presented.

4. TREASURER'S REPORT

Chairman Edwards began by stating he had received no bank statements to date. Treasurer Seybolt mentioned the need to receive drawdowns for the last four fiscal quarters and Mr. Edwards stated the process was through an e-mailed request. The FY19 Budget was discussed. A motion was made by Treasurer Seybolt and seconded by C. Ray Davis to request funding at the current level of \$7,500.00. The vote was to accept 4 to 5.

5. INFORMATIONAL REPORT FROM CHAIRMAN AND MEMBERS

A. Mr. Seybolt

Mr. Seybolt had nothing to report at this time.

B. Mr. Davis

Mr. Davis had nothing to report at this time.

C. Ms. Ashby-Hope

Ms. Ashby-Hope had nothing to report at this time.

D. Ms. Rohde

Ms. Rohde had nothing to report at this time.

E. Chairman Edwards

Mr. Edwards had nothing to report at this time.

6. STAFF REPORT

A. Ms. Wheatley presented a draft conceptual logo for the membership to review. It was decided to table to the next meeting.

7. MARKETING STRATEGIES

Mr. Edwards requested pictures of solar plants. Mr. Paul Muhly suggested that Mr. David Lumgair be invited to address the EDA at a future meeting to share his perspective as a tenant who utilizes the airport services. A motion was made by Mr. Seybolt to re present a tax rate change for high value airplane assets to make the airport attractive for EDA marketing purposes. After discussion, the motion by Mr. Seybolt was amended to read: Re present to the Board of Supervisors at a future BOS meeting with full EDA Board attendance, an updated tax rate change for high value airplane assets to make the airport attractive for EDA for marketing purposes. Ms. Rohde seconded the motion and the vote was unanimous.

8. NEW BUSINESS

A. Coastal Ag Transport Progress

The property sales documents associated with Coastal Ag Transport were reviewed and it was determined that Coastal Ag Transport had met the requirements to date.

9. UNFINISHED BUSINESS

Industrial Park Covenants, Wallops Research Park Covenants and By-Laws Discussions were removed from the agenda.

10. OTHER MATTERS

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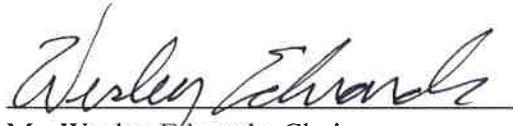
Ms. Rohde requested that the question surrounding timber values within the Accomack Airport Industrial Park properties be researched to evaluate future real estate transactions.

11. NEXT MEETING

The next regular Economic Development Authority meeting is scheduled for Tuesday, January 9, 2018 at 9:00 a.m. at the Accomack County Airport Conference Room, in Melfa, Virginia.

12. ADJOURNMENT

On a motion made by Mr. Davis and seconded by Ms. Ashby-Hope, the Economic Development Authority to adjourn the meeting at 10:57 a.m. All were in favor.



Mr. Wesley Edwards, Chairman



Recording Secretary